



Elon Musk Announces Opposition to US Tariffs on Chinese Electric Vehicles

Description

Elon Musk, the CEO of Tesla, recently voiced his opposition to US tariffs on Chinese electric vehicles. Despite President Biden's decision to increase tariffs on EVs imported from China, Musk stated that neither he nor Tesla requested these tariffs. This contradicts Musk's earlier warning that Chinese car makers would dominate the market without trade barriers. The White House defended the tariffs as a measure to protect US jobs. Musk emphasized the importance of free exchange and market competition, noting that Tesla competes well in China without tariffs. President Biden has maintained tariffs on China and vowed to prevent China from controlling key markets. Meanwhile, China has threatened retaliatory measures against the US and Europe. The situation remains tense as both sides navigate trade disputes.

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Vocabulary List:

1. **Opposition** // (noun): Resistance or dissent expressed in action or argument.



2. **Tariffs** // (noun): Taxes or duties imposed on imported or exported goods.
3. **Dominate** // (verb): To have control or power over others.
4. **Trade barriers** // (noun): Obstacles that restrict free commerce between nations.
5. **Retaliatory** // (adjective): In response to an attack or provocation.
6. **Disputes** // (noun): Contentions or disagreements.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word describes something astonishing or overwhelming?
Option: Exclusive
Option: Popularity
Option: Staggering
Option: Surprising
2. What term is used to describe the action of catching or seizing something?
Option: Compensation
Option: Capture
Option: Unfair
Option: Resources
3. Which word best represents resistance or disagreement?
Option: Shareholders
Option: Board
Option: Opposition
Option: Charge
4. What term refers to specialized knowledge or skill in a particular area?
Option: Promotion
Option: Operational
Option: Expertise
Option: Bankruptcy
5. What are taxes on imported or exported goods called?
Option: Closure
Option: Altcoin
Option: Tariffs
Option: Market cap
6. Which term means to respond to an attack or harm with a counterattack?



- Option: Dismal
- Option: Retaliatory
- Option: Disputes
- Option: Dominance

7. In finance what term describes a shift from a downward to an upward price trend?

- Option: Resistance levels
- Option: Dominate
- Option: Bullish reversal
- Option: Momentum

8. Which word means limited to only a select few or restricted to a particular group?

- Option: Exclusivity
- Option: Capture
- Option: Exclusive
- Option: Compensation

9. In a company what group is responsible for making decisions and overseeing management?

- Option: Charge
- Option: Opposition
- Option: Resources
- Option: Board

10. What term is used to represent the total value of a company's outstanding shares of stock?

- Option: Bankruptcy
- Option: Closure
- Option: Market cap
- Option: Altcoin

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. In the event of unfair treatment employees may seek _____ for damages.

12. Companies must efficiently manage their _____ to remain competitive.

13. Corporate decisions should consider the interests of _____ to ensure value creation.

14. Economic downturns may lead to the _____ of businesses that cannot sustain losses.

15. In competitive markets companies strive for market _____ through strategic



initiatives.

16. Arbitration can be used to resolve legal _____ between parties without going to court.

17. A _____ forecast for sales may necessitate cost-cutting measures to maintain profitability.

18. Bitcoin is considered the original cryptocurrency while Ethereum is a popular _____.

19. Proper planning and management are essential to avoid the _____ of long-standing businesses.

20. Technical analysts often study _____ in stock prices to predict potential price movements.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The luxury brand maintained its by only producing limited edition items for VIP customers.
22. The new social media app gained rapid among teenagers due to its unique features.
23. Effective strategies can enhance brand visibility and drive sales growth.
24. Streamlining processes can lead to cost savings and improved efficiency.
25. Companies facing severe financial distress may consider filing for to restructure debts.
26. Top athletes often strive to their sport by consistently outperforming rivals.
27. Countries sometimes impose to protect domestic industries from foreign competition.
28. Positive news can generate market and drive stock prices higher.
29. Annual meetings provide an opportunity for company executives to engage with and address concerns.



30. The sudden resignation of the CEO was a development that caught investors off guard.

Answer

Multiple Choice: 1. Staggering 2. Capture 3. Opposition 4. Expertise 5. Tariffs 6. Retaliatory 7. Bullish reversal 8. Exclusive 9. Board 10. Market cap

Gap-Fill: 11. Compensation 12. Resources 13. Shareholders 14. Closure 15. Dominance 16. Disputes 17. Dismal 18. Altcoin 19. Closure 20. Resistance levels

Matching sentence: 1. Exclusivity 2. Popularity 3. Promotion 4. Operational 5. Bankruptcy 6. Dominate 7. Trade barriers 8. Momentum 9. Shareholders 10. Surprising

CATEGORY

1. Business - LEVEL1

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Author

aimeeyoung99

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