



Elon Musk Foreclosing on Gene Wilder's Home: Shocking Development

Description

Elon Musk, the CEO of Tesla, bought a house in Bel-Air that used to belong to Jordan Walker-Pearlman's uncle, the late actor Gene Wilder. Musk sold the house to Walker-Pearlman and his wife in 2020. They couldn't afford the original selling price of \$9.5 million, so Musk helped them buy it by providing a loan of \$6.7 million. The couple fell behind on payments due to the impact of a strike last year. Musk filed for foreclosure in late July, which means he might have to sell the house in 90 days. Despite this, there seems to be no hard feelings between Musk and the couple. They are grateful for the opportunity and have listed the house for sale at \$12.95 million. Gene Wilder bought the house in 1976 for around \$300,000. The house has a pool and overlooks the Bel-Air Country Club. Musk did not comment on the situation.

Vocabulary List:

1. **Foreclosure** /fɔːr'klɒʒər/ (noun): The legal process by which a lender takes control of a property due to the owner's failure to make payments.
2. **Afford** /ə'fɔːrd/ (verb): To have enough money to pay for something.
3. **Opportunity** /ɒ:pər'tu:nɪti/ (noun): A set of circumstances that makes it possible to do something.
4. **Impact** /'ɪm.pækt/ (noun): The strong effect or influence that something has on a situation or person.
5. **Grateful** /'ɡreɪt.fəl/ (adjective): Feeling or showing thanks.
6. **Overlook** /,oʊ.vər'lʊk/ (verb): To have a view from above; to fail to notice or consider.

Comprehension Questions

Multiple Choice

1. Who did Elon Musk sell the house in Bel-Air to in 2020?
Option: Jordan Walker-Pearlman and his wife
Option: Gene Wilder
Option: Tata Group
Option: Bel-Air Country Club
2. What was the original selling price of the house in Bel-Air?



- Option: \$6.7 million
- Option: \$12.95 million
- Option: \$9.5 million
- Option: \$300,000

3. When did Gene Wilder purchase the house in Bel-Air?

- Option: 1976
- Option: 2014
- Option: 1950
- Option: 1962

4. What action did Elon Musk take in late July regarding the house in Bel-Air?

- Option: Filed for foreclosure
- Option: Donated the house
- Option: Reduced the selling price
- Option: Extended the loan

5. What is the current listed selling price of the house in Bel-Air?

- Option: \$6.7 million
- Option: \$12.95 million
- Option: \$3 million
- Option: \$300,000

6. What feature does the house in Bel-Air have that overlooks the Bel-Air Country Club?

- Option: Pool
- Option: Tennis court
- Option: Garden
- Option: Garage

Answer

Multiple Choice: 1. Jordan Walker-Pearlman and his wife 2. \$9.5 million 3. 1976 4. Filed for foreclosure 5. \$12.95 million 6. Pool

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term is used when a lender takes possession of a property due to the borrower failing to make



mortgage payments?

- Option: Opportunity
- Option: Foreclosure
- Option: Impact
- Option: Grateful

2. What economic term defines a period of declining economic activity across the economy?

- Option: Inflation
- Option: Recession
- Option: Claims
- Option: Investors

3. Which economic condition signifies a general increase in prices and a decrease in the purchasing value of money?

- Option: Panic
- Option: Weakened
- Option: Inflation
- Option: Challenges

4. What term describes a period of sustained increases in the prices of stocks bonds or commodities?

- Option: Rally
- Option: Recovery
- Option: Volatility
- Option: Recession

5. What type of factors relate to the production distribution and consumption of goods and services in a country?

- Option: Data
- Option: Concerns
- Option: Economic
- Option: Deterioration

6. The maximum level of quantity that a factory can produce is referred to as:

- Option: Anticipates
- Option: Capacity
- Option: Constraints
- Option: Propelled

7. What term is used to describe demands or requests for payment as part of an insurance policy?

- Option: Escalating
- Option: Claims
- Option: Futures



Option: Recycling

8. What is the system of money that a country uses?

Option: Claims

Option: Currency

Option: Panic

Option: Weakened

9. What limits or restrictions that affect a company's ability to achieve its goals are called:

Option: Constraints

Option: Recycling

Option: Grateful

Option: Overlook

10. What term refers to estimates or forecasts about future trends in sales revenues or economic indicators?

Option: Anticipates

Option: Deterioration

Option: Projections

Option: Escalating

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. In times of crisis some see _____ while others see only challenges.

12. The economic downturn had a severe _____ on small businesses.

13. Despite facing hardships she remained _____ for the support of her family.

14. Overcoming _____ is essential for personal growth and development.

15. Proper waste management includes reducing reusing and _____ materials.

16. The company's reputation was _____ after the product recall incident.

17. Investors often speculate on the price movement of financial _____ like stocks and commodities.

18. During times of uncertainty individuals may act out of _____ instead of rational decision-making.



19. The company _____ an increase in demand for its new product line.
20. The _____ tensions between the two countries led to concerns about a potential conflict.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The stock market experienced increased fluctuations and uncertainty showing high levels of .
22. The prolonged neglect of infrastructure led to the of roads and bridges in the region.
23. Insurance companies processed numerous after the natural disaster resulting in high payouts.
24. It is crucial not to the potential risks associated with the investment opportunity.
25. Following positive economic reports the stock market experienced a strong in trading activity.
26. The government implemented various strategies to stimulate economic and growth.
27. Analysts reviewed the latest economic to assess market trends and consumer behavior.
28. Investors expressed about the potential impact of trade tariffs on global markets.
29. Innovative technologies have advancements in various industries.
30. The economic sanctions have the country's ability to participate in international trade.

Answer

Multiple Choice: 1. Foreclosure 2. Recession 3. Inflation 4. Rally 5. Economic 6. Capacity 7. Claims 8. Currency 9. Constraints 10. Projections

Gap-Fill: 11. Opportunity 12. Impact 13. Grateful 14. Challenges 15. Recycling 16. Weakened 17. Futures 18. Panic 19. Anticipates 20. Escalating

Matching sentence: 1. Volatility 2. Deterioration 3. Claims 4. Overlook 5. Rally 6. Recovery 7. Data 8. Concerns 9. Propelled 10. Weakened

CATEGORY

1. Business - LEVEL2

Date Created

2024/08/21



Author

aimeeyoung99

ESL-NEWS.COM