

Tesla's Future: Shareholders Rally Behind Elon Musk Despite Controversy

Description

Tesla shareholders have overwhelmingly re-approved Elon Musk's 2018 pay package, resolving uncertainties about his future with the company. Musk's controversial \$56 billion package was invalidated earlier this year by a Delaware judge, but the recent shareholder vote indicates strong support for the deal. While some investors criticized Musk as a distracted leader unworthy of such rewards, others praised him as a visionary essential to Tesla's success.

The vote does not immediately reinstate Musk's pay, but it conveys investor confidence in his leadership. Prominent Tesla investor Ron Baron emphasized Musk's crucial role in the company, declaring, "Tesla is better with Elon. Tesla is Elon." Many investors and Musk supporters welcomed the preliminary results, with Musk vowing to make Tesla the most valuable company in the world.

As the full results are awaited, it is evident that shareholder votes can influence corporate decisions. This development comes after Musk's earlier threats to withdraw from Tesla due to the invalidated pay package diminishing his control. Investors await the final outcome at the upcoming shareholder meeting in Austin, where Musk hinted that victory is within reach. Additionally, Musk's plan to incorporate Tesla in Texas, approved by shareholders, marks a significant shift from Delaware, as Musk criticizes the state's business practices.

Vocabulary List:

- 1. re-approved // (verb): To approve again
- 2. invalidated // (verb): Declared invalid or null
- 3. **controversial** // (adjective): Causing disagreement or dispute
- 4. uncertainties // (noun): Lack of certainty or knowledge about the future
- 5. **essential** // (adjective): Absolutely necessary extremely important
- 6. prominent // (adjective): Important and well-known

Comprehension Questions



Multiple Choice

1. What was the amount of Elon Musk's controversial 2018 pay package?

Option: \$56 million Option: \$56 billion Option: \$100 million Option: \$1 billion

2. Who emphasized Elon Musk's crucial role in Tesla?

Option: Jeff Bezos

Option: Warren Buffett Option: Ron Baron Option: Larry Page

3. Where did Elon Musk hint victory is within reach in terms of his pay package?

Option: Delaware Option: California Option: Austin Option: Texas

4. What was one of the reasons some investors praised Elon Musk despite criticisms?

Option: His humility Option: His vision Option: His wealth Option: His status

5. What location did Elon Musk plan to incorporate Tesla in marking a shift from Delaware?

Option: California Option: Texas Option: New York Option: Washington

6. In what year was Elon Musk's pay package invalidated by a Delaware judge?

Option: 2019
Option: 2020
Option: 2021
Option: 2022



Answer

Multiple Choice: 1. \$56 billion 2. Ron Baron 3. Austin 4. His vision 5. Texas 6. 2021

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is provided to compensate an individual for their efforts or losses?

Option: Advance payment

Option: Prominent

Option: Total value locked (TVL)

Option: Institutional

2. Who typically provides capital to businesses with the expectation of future profits or returns? -NEWS.CO

Option: Compensate Option: Bearish trend Option: Venture

Option: RSI

3. What are used to measure and assess the performance or progress of a business?

Option: Lower highs

Option: Total value locked (TVL)

Option: Bollinger Bands Option: Compensate

4. What term is used to describe a state of confusion or instability in the market?

Option: Compensate

Option: Total value locked (TVL)

Option: MACD

Option: Whale control

5. What term describes something that is absolutely necessary or extremely important?

Option: Prominent

Option: Advance payment

Option: Total value locked (TVL) Option: Double-top formations

6. What word is used to describe funds that are set aside for a particular purpose or project?



	www.csi news.c
	Option: RSI Option: Controversial Option: Meteor Option: Compensate
7.	What happens when an argument or theory is proven to be incorrect or invalid? Option: Decline Option: Compensate Option: Prominent Option: Numerous uncertainties
8.	What term is used to describe situations where outcomes are unpredictable or not guaranteed? Option: Bollinger Bands Option: MACD Option: Total value locked (TVL) Option: Compensate
9.	What term describes a part or share of a whole? Option: Compensate Option: Bearish trend Option: Compensate Option: Three times
	. Where do buyers and sellers come together to trade goods and assets? Option: Harrowing Option: Compensate Option: Whale control Option: Venture ap-Fill (Fill in the blanks with the correct word from the vocabulary list.)
11	figures in the industry can sway market sentiment with their actions.
12	. The company's growth has been steadily increasing over the past year.
13	. Investors show optimism and confidence in the market during periods of
14	. When a single entity holds significant control over a market this is known as
15	. The indicator is used by traders to assess the strength of a trend in the



is characterized by a downward movement in prices over a period of time. 18. Decentralized Finance also known as operates independently of traditional financial systems. 19 investors often have more resources and make large investments in various assets. 20. The Moving Average Convergence Divergence or is a popular technical analysis tool.	market.		
18. Decentralized Finance also known as operates independently of traditional financial systems. 19 investors often have more resources and make large investments in various assets. 20. The Moving Average Convergence Divergence or is a popular technical analysis tool. Matching Sentences (Match each definition to the correct word from the vocabulary list.) 21. The sudden and unexpected announcement caused a stir in the industry like a appearing out of the blue. 22. The company paid a to the salesperson for each successful deal closed. 23. The results of the study revealed a improvement in the efficiency of the new process. 24. The team's effort and dedication towards completing the project on time was truly. 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem.	16. Technical analysts watch for as a potential signal of a trend reversal.		
investors often have more resources and make large investments in various assets. 20. The Moving Average Convergence Divergence or	17. A is characterized by a downward movement in prices over a period of time.		
investors often have more resources and make large investments in various assets. 20. The Moving Average Convergence Divergence or	18. Decentralized Finance also known as operates independently of traditional		
20. The Moving Average Convergence Divergence or	financial systems.		
20. The Moving Average Convergence Divergence or	19 investors often have more resources and make large investments in various		
Matching Sentences (Match each definition to the correct word from the vocabulary list.) 21. The sudden and unexpected announcement caused a stir in the industry like a appearing out of the blue. 22. The company paid a to the salesperson for each successful deal closed. 23. The results of the study revealed a improvement in the efficiency of the new process. 24. The team's effort and dedication towards completing the project on time was truly. 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem.	assets.		
Matching Sentences (Match each definition to the correct word from the vocabulary list.) 21. The sudden and unexpected announcement caused a stir in the industry like a appearing out of the blue. 22. The company paid a to the salesperson for each successful deal closed. 23. The results of the study revealed a improvement in the efficiency of the new process. 24. The team's effort and dedication towards completing the project on time was truly. 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem.	20. The Moving Average Convergence Divergence or is a popular technical		
 21. The sudden and unexpected announcement caused a stir in the industry like a appearing out of the blue. 22. The company paid a to the salesperson for each successful deal closed. 23. The results of the study revealed a improvement in the efficiency of the new process. 24. The team's effort and dedication towards completing the project on time was truly . 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market. 	analysis tool.		
22. The company paid a to the salesperson for each successful deal closed. 23. The results of the study revealed a improvement in the efficiency of the new process. 24. The team's effort and dedication towards completing the project on time was truly . 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market.	Matching Sentences (Match each definition to the correct word from the vocabulary list.)		
 23. The results of the study revealed a improvement in the efficiency of the new process. 24. The team's effort and dedication towards completing the project on time was truly . 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market. 			
 24. The team's effort and dedication towards completing the project on time was truly . 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market. 	22. The company paid a to the salesperson for each successful deal closed.		
 25. To secure the booking the hotel requested an from the guests before arrival. 26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market. 	23. The results of the study revealed a improvement in the efficiency of the new process.		
26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market.	24. The team's effort and dedication towards completing the project on time was truly .		
downtrend. 27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market.	25. To secure the booking the hotel requested an from the guests before arrival.		
ecosystem. 28. Traders utilize to identify potential price breakouts and trends in the market.			
29. Companies often use stock options to employees for their performance and loyalty.	28. Traders utilize to identify potential price breakouts and trends in the market.		
	29. Companies often use stock options to employees for their performance and loyalty.		



30. The funds were specifically for the research and development of new products.

Answer

Multiple Choice: 1. Advance payment 2. Venture 3. Total value locked (TVL) 4. MACD 5. Prominent 6. Controversial 7. Decline 8. Compensate 9. Three times 10. Venture

Gap-Fill: 11. Prominent 12. Trajectory 13. Bullish sentiment 14. Whale control 15. RSI 16. Double-top

formations 17. Bearish trend 18. DeFi 19. Institutional 20. MACD

Matching sentence: 1. Meteor 2. Commission 3. Significant 4. Commendable 5. Advance payment 6. Lower

highs 7. Total value locked (TVL) 8. Bollinger Bands 9. Compensate 10. Earmarked

CATEGORY

1. Business - LEVEL3

Date Created 2024/06/13 Author aimeeyoung99

