



# Tesla's Future: Shareholders Rally Behind Elon Musk Despite Controversy

## Description

Tesla shareholders have overwhelmingly re-approved Elon Musk's 2018 pay package, resolving uncertainties about his future with the company. Musk's controversial \$56 billion package was invalidated earlier this year by a Delaware judge, but the recent shareholder vote indicates strong support for the deal. While some investors criticized Musk as a distracted leader unworthy of such rewards, others praised him as a visionary essential to Tesla's success.

The vote does not immediately reinstate Musk's pay, but it conveys investor confidence in his leadership. Prominent Tesla investor Ron Baron emphasized Musk's crucial role in the company, declaring, "Tesla is better with Elon. Tesla is Elon." Many investors and Musk supporters welcomed the preliminary results, with Musk vowing to make Tesla the most valuable company in the world.

As the full results are awaited, it is evident that shareholder votes can influence corporate decisions. This development comes after Musk's earlier threats to withdraw from Tesla due to the invalidated pay package diminishing his control. Investors await the final outcome at the upcoming shareholder meeting in Austin, where Musk hinted that victory is within reach. Additionally, Musk's plan to incorporate Tesla in Texas, approved by shareholders, marks a significant shift from Delaware, as Musk criticizes the state's business practices.

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## Vocabulary List:

1. **re-approved** // (verb): To approve again
2. **invalidated** // (verb): Declared invalid or null
3. **controversial** // (adjective): Causing disagreement or dispute
4. **uncertainties** // (noun): Lack of certainty or knowledge about the future
5. **essential** // (adjective): Absolutely necessary extremely important
6. **prominent** // (adjective): Important and well-known

## Comprehension Questions

### Multiple Choice

1. What was the amount of Elon Musk's controversial 2018 pay package?  
Option: \$56 million  
Option: \$56 billion  
Option: \$100 million  
Option: \$1 billion
2. Who emphasized Elon Musk's crucial role in Tesla?  
Option: Jeff Bezos  
Option: Warren Buffett  
Option: Ron Baron  
Option: Larry Page
3. Where did Elon Musk hint victory is within reach in terms of his pay package?  
Option: Delaware  
Option: California  
Option: Austin  
Option: Texas
4. What was one of the reasons some investors praised Elon Musk despite criticisms?  
Option: His humility  
Option: His vision



Option: His wealth

Option: His status

5. What location did Elon Musk plan to incorporate Tesla in marking a shift from Delaware?

Option: California

Option: Texas

Option: New York

Option: Washington

6. In what year was Elon Musk's pay package invalidated by a Delaware judge?

Option: 2019

Option: 2020

Option: 2021

Option: 2022

## Answer

**Multiple Choice:** 1. \$56 billion 2. Ron Baron 3. Austin 4. His vision 5. Texas 6. 2021

## Vocabulary quizzes

**Multiple Choice ( Select the Correct answer for each question. )**

1. What is provided to compensate an individual for their efforts or losses?

Option: Advance payment

Option: Prominent

Option: Total value locked (TVL)

Option: Institutional

2. Who typically provides capital to businesses with the expectation of future profits or returns?

Option: Compensate

Option: Bearish trend

Option: Venture

Option: RSI

3. What are used to measure and assess the performance or progress of a business?

Option: Lower highs

Option: Total value locked (TVL)

Option: Bollinger Bands



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Option: Compensate

4. What term is used to describe a state of confusion or instability in the market?

Option: Compensate

Option: Total value locked (TVL)

Option: MACD

Option: Whale control

5. What term describes something that is absolutely necessary or extremely important?

Option: Prominent

Option: Advance payment

Option: Total value locked (TVL)

Option: Double-top formations

6. What word is used to describe funds that are set aside for a particular purpose or project?

Option: RSI

Option: Controversial

Option: Meteor

Option: Compensate

7. What happens when an argument or theory is proven to be incorrect or invalid?

Option: Decline

Option: Compensate

Option: Prominent

Option: Numerous uncertainties

8. What term is used to describe situations where outcomes are unpredictable or not guaranteed?

Option: Bollinger Bands

Option: MACD

Option: Total value locked (TVL)

Option: Compensate

9. What term describes a part or share of a whole?

Option: Compensate

Option: Bearish trend

Option: Compensate

Option: Three times

10. Where do buyers and sellers come together to trade goods and assets?



- Option: Harrowing
- Option: Compensate
- Option: Whale control
- Option: Venture

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. \_\_\_\_\_ figures in the industry can sway market sentiment with their actions.
12. The company's growth \_\_\_\_\_ has been steadily increasing over the past year.
13. Investors show optimism and confidence in the market during periods of \_\_\_\_\_.
14. When a single entity holds significant control over a market this is known as \_\_\_\_\_.
15. The \_\_\_\_\_ indicator is used by traders to assess the strength of a trend in the market.
16. Technical analysts watch for \_\_\_\_\_ as a potential signal of a trend reversal.
17. A \_\_\_\_\_ is characterized by a downward movement in prices over a period of time.
18. Decentralized Finance also known as \_\_\_\_\_ operates independently of traditional financial systems.
19. \_\_\_\_\_ investors often have more resources and make large investments in various assets.
20. The Moving Average Convergence Divergence or \_\_\_\_\_ is a popular technical analysis tool.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

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| 21. The sudden and unexpected announcement caused a stir in the industry like a appearing out of the blue. |
| 22. The company paid a to the salesperson for each successful deal closed.                                 |



23. The results of the study revealed a improvement in the efficiency of the new process.
24. The team's effort and dedication towards completing the project on time was truly .
25. To secure the booking the hotel requested an from the guests before arrival.
26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend.
27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem.
28. Traders utilize to identify potential price breakouts and trends in the market.
29. Companies often use stock options to employees for their performance and loyalty.
30. The funds were specifically for the research and development of new products.

**Answer**

**Multiple Choice:** 1. Advance payment 2. Venture 3. Total value locked (TVL) 4. MACD 5. Prominent 6. Controversial 7. Decline 8. Compensate 9. Three times 10. Venture

**Gap-Fill:** 11. Prominent 12. Trajectory 13. Bullish sentiment 14. Whale control 15. RSI 16. Double-top formations 17. Bearish trend 18. DeFi 19. Institutional 20. MACD

**Matching sentence:** 1. Meteor 2. Commission 3. Significant 4. Commendable 5. Advance payment 6. Lower highs 7. Total value locked (TVL) 8. Bollinger Bands 9. Compensate 10. Earmarked

**CATEGORY**

- 1. Business - LEVEL3

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