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## Elon Musk's \$46 billion pay package sparks investor disagreement: Concerns rise over Tesla's CEO position still being part-time

### Description

Tesla investors are trying to stop Elon Musk's huge compensation plan, which they think is unfair. The New York City pension funds are leading this charge, saying that Musk is not doing a good job of running the company because he is too busy with other things. They are worried that if Musk sells his shares in Tesla, the stock price will drop a lot. The investors also think that Musk is using Tesla's resources for his other projects, which is hurting the company. On the other side, Tesla's board supports Musk's pay plan, saying that he has done a great job in the past. They point to the fact that if Musk didn't meet his goals, he wouldn't get paid at all. The investors are asking other shareholders to vote against Musk's pay plan and to also not support Musk's brother and a friend of his who are on the board.

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### Vocabulary List:

1. **compensation** // (noun): Something typically money awarded to someone in recognition of loss suffering or injury.



2. **unfair** // (adjective): Not based on or behaving according to the principles of equality and justice.
3. **resources** // (noun): Stock or supply of money, materials, staff, and other assets that can be drawn on by a person or organization in order to function effectively.
4. **shareholders** // (noun): A person or institution owning shares in a limited company.
5. **board** // (noun): A group of people constituted as the decision-making body of an organization.
6. **charge** // (noun): An accusation, typically one formally made against a prisoner brought to trial.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Which word describes something astonishing or overwhelming?  
Option: Exclusive  
Option: Popularity  
Option: Staggering  
Option: Surprising
2. What term is used to describe the action of catching or seizing something?  
Option: Compensation  
Option: Capture  
Option: Unfair  
Option: Resources
3. Which word best represents resistance or disagreement?  
Option: Shareholders  
Option: Board  
Option: Opposition  
Option: Charge
4. What term refers to specialized knowledge or skill in a particular area?  
Option: Promotion  
Option: Operational  
Option: Expertise  
Option: Bankruptcy
5. What are taxes on imported or exported goods called?  
Option: Closure  
Option: Altcoin  
Option: Tariffs  
Option: Market cap



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6. Which term means to respond to an attack or harm with a counterattack?  
Option: Dismal  
Option: Retaliatory  
Option: Disputes  
Option: Dominance
7. In finance what term describes a shift from a downward to an upward price trend?  
Option: Resistance levels  
Option: Dominate  
Option: Bullish reversal  
Option: Momentum
8. Which word means limited to only a select few or restricted to a particular group?  
Option: Exclusivity  
Option: Capture  
Option: Exclusive  
Option: Compensation
9. In a company what group is responsible for making decisions and overseeing management?  
Option: Charge  
Option: Opposition  
Option: Resources  
Option: Board
10. What term is used to represent the total value of a company's outstanding shares of stock?  
Option: Bankruptcy  
Option: Closure  
Option: Market cap  
Option: Altcoin

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. In the event of unfair treatment employees may seek \_\_\_\_\_ for damages.
12. Companies must efficiently manage their \_\_\_\_\_ to remain competitive.
13. Corporate decisions should consider the interests of \_\_\_\_\_ to ensure value creation.
14. Economic downturns may lead to the \_\_\_\_\_ of businesses that cannot sustain losses.
15. In competitive markets companies strive for market \_\_\_\_\_ through strategic



initiatives.

16. Arbitration can be used to resolve legal \_\_\_\_\_ between parties without going to court.

17. A \_\_\_\_\_ forecast for sales may necessitate cost-cutting measures to maintain profitability.

18. Bitcoin is considered the original cryptocurrency while Ethereum is a popular \_\_\_\_\_.

19. Proper planning and management are essential to avoid the \_\_\_\_\_ of long-standing businesses.

20. Technical analysts often study \_\_\_\_\_ in stock prices to predict potential price movements.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The luxury brand maintained its by only producing limited edition items for VIP customers.
22. The new social media app gained rapid among teenagers due to its unique features.
23. Effective strategies can enhance brand visibility and drive sales growth.
24. Streamlining processes can lead to cost savings and improved efficiency.
25. Companies facing severe financial distress may consider filing for to restructure debts.
26. Top athletes often strive to their sport by consistently outperforming rivals.
27. Countries sometimes impose to protect domestic industries from foreign competition.
28. Positive news can generate market and drive stock prices higher.
29. Annual meetings provide an opportunity for company executives to engage with and address concerns.



30. The sudden resignation of the CEO was a development that caught investors off guard.

## Answer

**Multiple Choice:** 1. Staggering 2. Capture 3. Opposition 4. Expertise 5. Tariffs 6. Retaliatory 7. Bullish reversal 8. Exclusive 9. Board 10. Market cap

**Gap-Fill:** 11. Compensation 12. Resources 13. Shareholders 14. Closure 15. Dominance 16. Disputes 17. Dismal 18. Altcoin 19. Closure 20. Resistance levels

**Matching sentence:** 1. Exclusivity 2. Popularity 3. Promotion 4. Operational 5. Bankruptcy 6. Dominate 7. Trade barriers 8. Momentum 9. Shareholders 10. Surprising

## CATEGORY

1. Business - LEVEL1

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