



Examining Polygon's DeFi performance following a 7% drop in MATIC's price

Description

MATIC's price has experienced a significant drop of over 7% in the last 24 hours, with metrics suggesting a further decline may be on the horizon. Despite disappointing investors with its recent price action, Polygon has shown promising performance in the DeFi space. The question now arises whether this success in DeFi can help reverse the trend for MATIC.

Recent data from CoinMarketCap revealed a 5% depreciation in MATIC's price over the last seven days, followed by another 7% drop in just 24 hours. Despite trading at \$0.6622 with a market capitalization of over \$6.5 billion, MATIC's social metrics indicated a decrease in popularity and a negative sentiment in the market.

On the bright side, Polygon's performance in DeFi has been commendable, with Polygon PoS, zkEVM, and CDK emerging as top choices for DeFi builders. However, despite these strong pillars, Polygon's network activity experienced a drop last week.

While Polygon's DeFi success is noteworthy, it may not be enough to turn MATIC's value bullish on its own. As a result, the current market trend for the altcoin is expected to continue for the time being.

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Vocabulary List:

1. **significant** // (adjective): Sufficiently great or important to be worthy of attention.
2. **metrics** // (noun): Measurements that evaluate performance.
3. **decline** // (noun): A downward movement or fall.
4. **investors** // (noun): Individuals or entities that allocate capital with the expectation of a return.
5. **commendable** // (adjective): Deserving praise or admiration.
6. **sentiment** // (noun): Attitudes, emotions, or opinions.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is provided to compensate an individual for their efforts or losses?
Option: Advance payment
Option: Prominent
Option: Total value locked (TVL)
Option: Institutional
2. Who typically provides capital to businesses with the expectation of future profits or returns?
Option: Compensate
Option: Bearish trend
Option: Venture
Option: RSI
3. What are used to measure and assess the performance or progress of a business?
Option: Lower highs
Option: Total value locked (TVL)
Option: Bollinger Bands
Option: Compensate
4. What term is used to describe a state of confusion or instability in the market?
Option: Compensate
Option: Total value locked (TVL)
Option: MACD
Option: Whale control



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5. What term describes something that is absolutely necessary or extremely important?
Option: Prominent
Option: Advance payment
Option: Total value locked (TVL)
Option: Double-top formations
6. What word is used to describe funds that are set aside for a particular purpose or project?
Option: RSI
Option: Controversial
Option: Meteor
Option: Compensate
7. What happens when an argument or theory is proven to be incorrect or invalid?
Option: Decline
Option: Compensate
Option: Prominent
Option: Numerous uncertainties
8. What term is used to describe situations where outcomes are unpredictable or not guaranteed?
Option: Bollinger Bands
Option: MACD
Option: Total value locked (TVL)
Option: Compensate
9. What term describes a part or share of a whole?
Option: Compensate
Option: Bearish trend
Option: Compensate
Option: Three times
10. Where do buyers and sellers come together to trade goods and assets?
Option: Harrowing
Option: Compensate
Option: Whale control
Option: Venture

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ figures in the industry can sway market sentiment with their actions.
12. The company's growth _____ has been steadily increasing over the past year.



13. Investors show optimism and confidence in the market during periods of _____.
14. When a single entity holds significant control over a market this is known as _____.
15. The _____ indicator is used by traders to assess the strength of a trend in the market.
16. Technical analysts watch for _____ as a potential signal of a trend reversal.
17. A _____ is characterized by a downward movement in prices over a period of time.
18. Decentralized Finance also known as _____ operates independently of traditional financial systems.
19. _____ investors often have more resources and make large investments in various assets.
20. The Moving Average Convergence Divergence or _____ is a popular technical analysis tool.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The sudden and unexpected announcement caused a stir in the industry like a appearing out of the blue.
22. The company paid a to the salesperson for each successful deal closed.
23. The results of the study revealed a improvement in the efficiency of the new process.
24. The team's effort and dedication towards completing the project on time was truly .
25. To secure the booking the hotel requested an from the guests before arrival.
26. Technical analysts observed a pattern of forming in the stock price chart indicating a potential downtrend.



27. The decentralized platform reported a record high in last week attracting more participants to the ecosystem.

28. Traders utilize to identify potential price breakouts and trends in the market.

29. Companies often use stock options to employees for their performance and loyalty.

30. The funds were specifically for the research and development of new products.

Answer

Multiple Choice: 1. Advance payment 2. Venture 3. Total value locked (TVL) 4. MACD 5. Prominent 6. Controversial 7. Decline 8. Compensate 9. Three times 10. Venture

Gap-Fill: 11. Prominent 12. Trajectory 13. Bullish sentiment 14. Whale control 15. RSI 16. Double-top formations 17. Bearish trend 18. DeFi 19. Institutional 20. MACD

Matching sentence: 1. Meteor 2. Commission 3. Significant 4. Commendable 5. Advance payment 6. Lower highs 7. Total value locked (TVL) 8. Bollinger Bands 9. Compensate 10. Earmarked

CATEGORY

1. Business - LEVEL3

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