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# FOMC Announcement: Major Change Revealed by the Fed, Not Related to Interest Rates

## Description

The Federal Reserve recently announced changes to its quantitative tightening program, causing excitement among traders. This decision will decrease money supply and increase interest rates, with the Fed starting to scale back its asset sales in June. While this move may benefit riskier investments like stocks and bonds, there are concerns about the potential impact on the economy. In related news, the Biden administration has recommended reclassifying marijuana as a lower-risk substance, which could have significant implications for research and industry. Additionally, the founder of a major cryptocurrency exchange has been sentenced to four months in prison for money laundering charges. This individual, Changpeng Zhao, apologized for his actions and agreed to step down as CEO. These developments highlight the changing landscape of financial markets and government regulations, impacting various sectors of the economy.

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## Vocabulary List:

1. **Quantitative** // (adjective): Relating to measuring or measured by the quantity of something.
2. **Tightening** // (noun): Act or process of making something tighter or more strict.
3. **Traders** // (noun): Individuals who buy and sell financial instruments or commodities.
4. **Asset** // (noun): Anything of value that is owned by a person or company.
5. **Reclassifying** // (verb): Changing the classification or category of something.
6. **Implications** // (noun): Possible effects or results of an action or decision.

## Vocabulary quizzes

### Multiple Choice (Select the Correct answer for each question. )

1. Which term refers to laws or regulations enacted by a government?

Option: Refunds  
Option: Tightening  
Option: Legislation  
Option: Traders

2. What process is designed to review and evaluate financial records to ensure accuracy and compliance?

Option: Audit



Option: Documentation  
Option: Implications  
Option: Failure

3. What economic term describes the increase in prices of goods and services over time?

Option: Slash  
Option: Inflation  
Option: Lure  
Option: Budget-conscious

4. What term relates to numerical data or measurable information?

Option: Accused  
Option: Quantitative  
Option: Fabricated  
Option: Documentation

5. Which term refers to valuable resources owned by an individual or organization?

Option: Targeted deals  
Option: Asset  
Option: Palantir  
Option: Reclassifying

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

6. The defendant was \_\_\_\_\_ of committing financial fraud.

7. The company experienced a significant increase in \_\_\_\_\_ following the new marketing campaign.

8. It is important to respond to customer queries \_\_\_\_\_ to ensure satisfaction.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

9. Constant criticism can the confidence of even the most skilled individuals.

10. The new housing project aims to provide options for first-time buyers.

**Answer**

**Multiple Choice:** 1. Legislation 2. Audit 3. Inflation 4. Quantitative 5. Asset

**Gap-Fill:** 6. accused



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7. revenues 8. promptly

**Matching sentence:** 1. Undermine 2. Affordable

## CATEGORY

1. Business - LEVEL1

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