



## Former Red Lobster executives recount 'unpleasant' working conditions, overhaul by Thai company prior to declaring bankruptcy

### Description

US News:Former Red Lobster Executives Describe Toxic Work Environment Before Bankruptcy

Former Red Lobster executives have revealed the dismal workplace conditions that led to the company's recent bankruptcy filing. After Thai Union took control, many longtime employees were fired or forced to resign, resulting in a rapid decline in the company's performance. The Thai company's lack of expertise in running a US restaurant chain led to financial struggles and a series of unpopular decisions, including a failed \$20 unlimited shrimp promotion. The toxic work environment, characterized by cost-cutting measures and poor management, negatively impacted operations and customer satisfaction. As Red Lobster navigates bankruptcy proceedings, it remains to be seen how the company will address its \$16.7 million in unpaid wages and the closure of additional locations. Former employees hope for a brighter future for the iconic seafood chain.

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## Vocabulary List:

1. **Dismal** // (adjective): Causing a feeling of misery or gloom.
2. **Expertise** // (noun): Special skill or knowledge in a particular subject.
3. **Promotion** // (noun): Efforts to encourage the popularity or sale of a product or service.
4. **Operational** // (adjective): Relating to the routine functioning of a business or organization.
5. **Bankruptcy** // (noun): Legal process in which a person or business declares inability to pay debts.
6. **Closure** // (noun): The act of shutting down or ceasing operation.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Which word describes something astonishing or overwhelming?  
Option: Exclusive  
Option: Popularity  
Option: Staggering  
Option: Surprising
2. What term is used to describe the action of catching or seizing something?  
Option: Compensation  
Option: Capture  
Option: Unfair  
Option: Resources
3. Which word best represents resistance or disagreement?  
Option: Shareholders  
Option: Board  
Option: Opposition  
Option: Charge
4. What term refers to specialized knowledge or skill in a particular area?  
Option: Promotion  
Option: Operational  
Option: Expertise  
Option: Bankruptcy
5. What are taxes on imported or exported goods called?  
Option: Closure



- Option: Altcoin
- Option: Tariffs
- Option: Market cap

6. Which term means to respond to an attack or harm with a counterattack?

- Option: Dismal
- Option: Retaliatory
- Option: Disputes
- Option: Dominance

7. In finance what term describes a shift from a downward to an upward price trend?

- Option: Resistance levels
- Option: Dominate
- Option: Bullish reversal
- Option: Momentum

8. Which word means limited to only a select few or restricted to a particular group?

- Option: Exclusivity
- Option: Capture
- Option: Exclusive
- Option: Compensation

9. In a company what group is responsible for making decisions and overseeing management?

- Option: Charge
- Option: Opposition
- Option: Resources
- Option: Board

10. What term is used to represent the total value of a company's outstanding shares of stock?

- Option: Bankruptcy
- Option: Closure
- Option: Market cap
- Option: Altcoin

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. In the event of unfair treatment employees may seek \_\_\_\_\_ for damages.

12. Companies must efficiently manage their \_\_\_\_\_ to remain competitive.

13. Corporate decisions should consider the interests of \_\_\_\_\_ to ensure value creation.



14. Economic downturns may lead to the \_\_\_\_\_ of businesses that cannot sustain losses.
15. In competitive markets companies strive for market \_\_\_\_\_ through strategic initiatives.
16. Arbitration can be used to resolve legal \_\_\_\_\_ between parties without going to court.
17. A \_\_\_\_\_ forecast for sales may necessitate cost-cutting measures to maintain profitability.
18. Bitcoin is considered the original cryptocurrency while Ethereum is a popular \_\_\_\_\_ .
19. Proper planning and management are essential to avoid the \_\_\_\_\_ of long-standing businesses.
20. Technical analysts often study \_\_\_\_\_ in stock prices to predict potential price movements.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The luxury brand maintained its by only producing limited edition items for VIP customers.
22. The new social media app gained rapid among teenagers due to its unique features.
23. Effective strategies can enhance brand visibility and drive sales growth.
24. Streamlining processes can lead to cost savings and improved efficiency.
25. Companies facing severe financial distress may consider filing for to restructure debts.
26. Top athletes often strive to their sport by consistently outperforming rivals.
27. Countries sometimes impose to protect domestic industries from foreign competition.
28. Positive news can generate market and drive stock prices higher.



29. Annual meetings provide an opportunity for company executives to engage with and address concerns.

30. The sudden resignation of the CEO was a development that caught investors off guard.

## Answer

**Multiple Choice:** 1. Staggering 2. Capture 3. Opposition 4. Expertise 5. Tariffs 6. Retaliatory 7. Bullish reversal 8. Exclusive 9. Board 10. Market cap

**Gap-Fill:** 11. Compensation 12. Resources 13. Shareholders 14. Closure 15. Dominance 16. Disputes 17. Dismal 18. Altcoin 19. Closure 20. Resistance levels

**Matching sentence:** 1. Exclusivity 2. Popularity 3. Promotion 4. Operational 5. Bankruptcy 6. Dominate 7. Trade barriers 8. Momentum 9. Shareholders 10. Surprising

## CATEGORY

1. Business - LEVEL1

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