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## Fox News Host Interrupts Trump's Economic Adviser

### Description

Fox News host Bill Hemmer interrupted Kevin Hassett, the National Economic Council Director under Donald Trump, during a discussion about the significant increase in gas prices in the United States. This exchange occurred on the network's "America's Newsroom," where Hemmer highlighted that the average price for a gallon of gasoline had surged to \$4.09, nearly a dollar higher than the previous week.

Hassett initially asserted that Trump perceives the high gas prices as a temporary situation, claiming that the administration has employed various strategies to tackle inflation, including a substantial release from the strategic petroleum reserve. He then attempted to redirect criticism towards President Joe Biden for his own past release of oil reserves, arguing it was aimed at mitigating energy prices before the election.

However, Hemmer quickly countered, emphasizing the current context by pointing out that the price of West Texas crude oil had increased from \$67 per barrel on February 27 to \$111 currently. He questioned how much the economy could endure under these escalating costs.

In response, Hassett proclaimed that the economy possesses considerable momentum, suggesting it is functioning effectively. He further remarked that the energy landscape today differs significantly from that of the 1970s, attributing the current situation to the successful energy policies enacted during Trump's presidency. He maintained that the rising prices are a transient issue and expected them to resolve soon.

Hassett's comments reflect ongoing tensions regarding energy policy and economic strategy as the nation grapples with fluctuating fuel costs that affect consumers nationwide.

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### Vocabulary List:

1. **surged** //sɜːdʒd// (verb): rose very quickly and by a lot
2. **inflation** //ɪnˈfleɪʃən// (noun): general rise in prices for goods and services
3. **strategic** //strəˈtiːdʒɪk// (adjective): planned to achieve a long-term goal
4. **mitigating** //ˈmɪtɪˌɡeɪtɪŋ// (verb): making problems or harm less serious
5. **momentum** //məʊˈmentəm// (noun): force that keeps something moving or growing
6. **transient** //ˈtrænzɪənt// (adjective): lasting for only a short time

### Comprehension Questions



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## Multiple Choice

1. What was the average price for a gallon of gasoline highlighted by Bill Hemmer?
  - Option: \$3.09
  - Option: \$4.09
  - Option: \$2.09
  - Option: \$5.09
2. Who is the National Economic Council Director mentioned in the discussion?
  - Option: Donald Trump
  - Option: Bill Hemmer
  - Option: Kevin Hassett
  - Option: Joe Biden
3. From what price did West Texas crude oil increase on February 27?
  - Option: \$57
  - Option: \$67
  - Option: \$77
  - Option: \$87
4. What did Hassett blame for the rising gas prices?
  - Option: Current administration's policies
  - Option: Temporary situation
  - Option: Global warming
  - Option: Regulatory changes
5. What was the price of West Texas crude oil at the time of the discussion?
  - Option: \$67
  - Option: \$87
  - Option: \$101
  - Option: \$111
6. Which president's energy policies did Hassett attribute the current situation to?
  - Option: Joe Biden
  - Option: Richard Nixon
  - Option: Barack Obama
  - Option: Donald Trump



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### True-False

7. Kevin Hassett believes that gas prices will remain high indefinitely.
8. Bill Hemmer is a contributor on Fox News.
9. Hassett directed criticism towards President Biden for past oil reserves release.
10. The average gas price was lower than \$4.09 the previous week.
11. Hassett claims the economy is in a downturn.
12. West Texas crude oil prices decreased from February 27 to the current date.

### Gap-Fill

13. The average price for a gallon of gasoline surged to \$4.09, nearly a dollar higher than the previous week. The price was \_\_\_\_\_ last week.
14. Hassett admitted that the high gas prices are a \_\_\_\_\_ issue.
15. The price of West Texas crude oil increased to \$111 from \$67 per barrel on \_\_\_\_\_ 27.
16. Hassett argued that the energy landscape today is significantly different from that of the \_\_\_\_\_
17. Hemmer pointed out the economic toll of rising gas prices on \_\_\_\_\_ consumers.
18. The National Economic Council Director under Donald Trump is \_\_\_\_\_.

### Answer

**Multiple Choice:** 1. \$4.09 2. Kevin Hassett 3. \$67 4. Temporary situation 5. \$111 6. Donald Trump

**True-False:** 7. False 8. True 9. True 10. True 11. False 12. False

**Gap-Fill:** 13. below \$4.09 14. temporary 15. February 16. 1970s 17. nationwide 18. Kevin Hassett



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## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What term describes the degree of variation of a trading price series over time?  
Option: Stability  
Option: Volatility  
Option: Consistency  
Option: Uniformity
2. What is the term for a decline of 10% or more in the price of a security from its most recent peak?  
Option: Adjustment  
Option: Correction  
Option: Contraction  
Option: Recession
3. What word describes an event that radically changes an industry or market?  
Option: Stability  
Option: Innovation  
Option: Disruption  
Option: Integration
4. What term is used to describe conditions that lead to a general increase in prices?  
Option: Deflationary  
Option: Inflationary  
Option: Stagnant  
Option: Static
5. What is the term for critical observation or examination?  
Option: Surveillance  
Option: Scrutiny  
Option: Neglect  
Option: Disregard
6. What term refers to the income generated from normal business operations?  
Option: Expenses  
Option: Profits  
Option: Losses  
Option: Revenue
7. What term refers to a loan used to purchase real estate, secured by the property itself?



- Option: Lease
- Option: Mortgage
- Option: Bond
- Option: Equity

8. What term refers to the goods and materials that a business holds for the purpose of resale?

- Option: Inventory
- Option: Assets
- Option: Liabilities
- Option: Resources

9. What term describes the extent to which something is affordable to consumers?

- Option: Accessibility
- Option: Affordability
- Option: Costliness
- Option: Exclusivity

10. What is the term for taxes imposed by a government on imported goods?

- Option: Subsidies
- Option: Duties
- Option: Tariffs
- Option: Fees

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The crisis was \_\_\_\_\_ by the lack of timely government intervention.
12. New \_\_\_\_\_ was introduced to improve environmental protection.
13. The terms of the agreement were \_\_\_\_\_ between both parties.
14. The \_\_\_\_\_ of the conflict led to a humanitarian crisis.
15. Demand for housing \_\_\_\_\_ in the last quarter, leading to higher prices.
16. The sudden news left the market feeling \_\_\_\_\_ and uncertain.
17. The team is focused on \_\_\_\_\_ the risks associated with investing.
18. The company's growth gained \_\_\_\_\_ after launching its new product line.



19. Regulations can vary significantly across different \_\_\_\_\_ .

20. The initiative aims to address issues on a \_\_\_\_\_ level to ensure uniformity.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The stock market experienced significant volatility this year due to unforeseen events.
22. Housing affordability remains a major concern for many families in urban areas.
23. The new legislation aims to improve healthcare access for all citizens.
24. The company reported a substantial increase in revenue over the last quarter.
25. Corporate practices are often under intense scrutiny from regulatory agencies.
26. Maintaining a proper inventory is crucial for effective supply chain management.
27. Many families rely on mortgage loans to purchase their homes.
28. Technological disruption has transformed many traditional industries.
29. Rising inflation can lead to increased costs of living for consumers.
30. The government imposed tariffs on imported goods to protect local businesses.

**Answer**

**Multiple Choice:** 1. Volatility 2. Correction 3. Disruption 4. Inflationary 5. Scrutiny 6. Revenue 7. Mortgage 8. Inventory 9. Affordability 10. Tariffs

**Gap-Fill:** 11. exacerbated 12. legislation 13. negotiated 14. intensification 15. surged 16. unsettled 17. mitigating 18. momentum 19. jurisdictions 20. statewide

**Matching sentence:** 1. volatility 2. affordability 3. legislation 4. revenue 5. scrutiny 6. inventory 7. mortgage 8. disruption 9. inflation 10. tariffs

**CATEGORY**

- 1. Business - LEVEL6

**POST TAG**

- 1. economy



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