



GameStop and AMC shares surge following first post from Roaring Kitty in 3 years

Description

The unexpected social media resurgence of a trader known as Roaring Kitty caused GameStop shares to soar on Monday. The surge was fueled by a meme shared by Keith Gill, the trader behind the GameStop frenzy in 2021. Short sellers faced significant losses, with GameStop tripping circuit breakers multiple times due to elevated volatility. Other meme stocks like AMC Entertainment also experienced significant gains. Gill, also known as "Deepf---ingvalue" on Reddit, played a key role in the WallStreetBets subreddit's success in driving up GameStop's stock. These retail investors, collectively known as meme stock traders, have reshaped the market dynamics by trading based on social media trends rather than traditional fundamentals. Gill, who described himself as a casual trader, testified that he saw GameStop as an attractive investment opportunity. Despite his initial low expectations, the stock's meteoric rise surprised even him. Gill's story was portrayed in the 2023 movie "Dumb Money."

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Vocabulary List:

1. **Resurgence** // (noun): A revival or increase after a period of little activity or popularity.
2. **Soar** // (verb): To increase rapidly or rise high.
3. **Fueled** // (verb): To provide energy or support to something making it stronger or more successful.
4. **Circuit breakers** // (noun): Mechanisms in stock trading that temporarily halt trading on an exchange to prevent excessive volatility.
5. **Retail investors** // (noun): Individual investors rather than institutional investors who buy and sell securities for personal accounts.
6. **Meteoric** // (adjective): Relating to the extremely rapid rise or growth of something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What natural disaster is characterized by a sudden release of snow down a mountainside?
Option: Earthquake
Option: Hurricane
Option: Avalanche
Option: Tornado
2. Which term is used to describe the total value of a company's outstanding shares of stock?
Option: Gross Revenue
Option: Profit Margin
Option: Market Capitalization
Option: Net Assets
3. What action is taken to interfere with a process or situation to produce a specific effect?
Option: Delegation
Option: Intervention
Option: Ignition
Option: Abstention
4. Which term refers to the state of being resistant to change or deterioration?
Option: Instability
Option: Fluctuation
Option: Insecurity
Option: Stability



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5. What term describes a repayment of funds for a product or service that did not meet expectations?
- Option: Discount
 - Option: Refund
 - Option: Bonus
 - Option: Incentive
6. What term refers to the conditions relating to public health especially the provision of clean drinking water and adequate sewage disposal?
- Option: Sanitation
 - Option: Pollution
 - Option: Hygiene
 - Option: Contamination
7. Which term indicates a revival or renewal after a period of inactivity or decline?
- Option: Precipice
 - Option: Resurgence
 - Option: Decline
 - Option: Stagnation
8. Which word means to rise swiftly and powerfully?
- Option: Descend
 - Option: Soar
 - Option: Hover
 - Option: Plunge
9. What process involves systematic research or examination into a particular matter?
- Option: Interpretation
 - Option: Research
 - Option: Investigation
 - Option: Innovation
10. Which term means provided with a particular resource especially a liquid fuel?
- Option: Deprived
 - Option: Fueled
 - Option: Quenched
 - Option: Abstained

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)



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11. _____ are digital assets designed to work as a medium of exchange that uses cryptography to secure transactions and control the creation of additional units.
12. The storm resulted in the _____ of the structures along the coastline due to the strong winds and torrential rains.
13. The company's profits in the last quarter were exceptional _____ the analysts' expectations.
14. Meteorologists use various tools and techniques to _____ the weather conditions accurately.
15. The automaker issued a product _____ due to a faulty component that posed a safety risk to consumers.
16. The scientists made a groundbreaking _____ in the field of biotechnology which could revolutionize medicine.
17. After the mishap the CEO issued a public _____ to all affected customers for the inconvenience caused.
18. The rising pollution levels in the city have become a major _____ for the residents and authorities.
19. _____ are companies that produce goods on a large scale using machinery and labor.
20. Countries often impose _____ on imported goods to protect domestic industries and regulate international trade.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investors with a pessimistic outlook on the market are often referred to as .
22. Market participants who expect prices to rise are known as .
23. A sudden and significant increase in something such as prices or activity is called a .
24. The person who follows or is next in line for a position title or role is known as a .
25. Mechanisms put in place by exchanges to halt trading in downward trending markets to prevent panic selling are called .
26. Individual investors who buy and sell securities for their personal account are known as .
27. An incredibly rapid rise or growth similar to that of a shooting star is described as .
28. Something that is reasonably priced and within one's budget is considered .
29. A person or entity that is striving to outdo others in the same market or industry is a .
30. Being open to receiving or agreeing to something without resistance or objection is described as .

Answer

Multiple Choice: 1. Avalanche 2. Market Capitalization 3. Intervention 4. Stability 5. Refund 6. Sanitation
7. Resurgence 8. Soar 9. Investigation 10. Fueled

Gap-Fill: 11. Cryptocurrencies 12. Weakening 13. exceeding 14. forecast 15. recall 16. discovery 17. apology
18. concern 19. Manufacturers 20. tariffs

Matching sentence: 1. Bearish 2. Bulls 3. Surge 4. Successor 5. Circuit breakers 6. Retail investors 7. Meteoric
8. Affordable 9. Competitor 10. Accepting

CATEGORY

- 1. Business - LEVEL3

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Author

aimeeyoung99