

GameStop and AMC shares surge following first post from Roaring Kitty in 3 years

Description

The unexpected social media resurgence of a trader known as Roaring Kitty caused GameStop shares to soar on Monday. The surge was fueled by a meme shared by Keith Gill, the trader behind the GameStop frenzy in 2021. Short sellers faced significant losses, with GameStop tripping circuit breakers multiple times due to elevated volatility. Other meme stocks like AMC Entertainment also experienced significant gains. Gill, also known as "Deepf---ingvalue" on Reddit, played a key role in the WallStreetBets subreddit's success in driving up GameStop's stock. These retail investors, collectively known as meme stock traders, have reshaped the market dynamics by trading based on social media trends rather than traditional fundamentals. Gill, who described himself as a casual trader, testified that he saw GameStop as an attractive investment opportunity. Despite his initial low expectations, the stock's meteoric rise surprised even him. Gill's story was portrayed in the 2023 movie "Dumb Money."

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Vocabulary List:

- 1. Resurgence // (noun): A revival or increase after a period of little activity or popularity.
- 2. **Soar** // (verb): To increase rapidly or rise high.
- 3. Fueled // (verb): To provide energy or support to somethingmaking it stronger or more successful.
- 4. **Circuit breakers** // (noun): Mechanisms in stock trading that temporarily halt trading on an exchange to prevent excessive volatility.
- 5. **Retail investors** // (noun): Individual investorsrather than institutional investorswho buy and sell securities for personal accounts.
- 6. Meteoric // (adjective): Relating to the extremely rapid rise or growth of something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What natural disaster is characterized by a sudden release of snow down a mountainside?

Option: Earthquake Option: Hurricane Option: Avalanche Option: Tornado



2. Which term is used to describe the total value of a company's outstanding shares of stock?

Option: Gross Revenue Option: Profit Margin

Option: Market Capitalization

Option: Net Assets

3. What action is taken to interfere with a process or situation to produce a specific effect?

Option: Delegation Option: Intervention Option: Ignition Option: Abstention

4. Which term refers to the state of being resistant to change or deterioration?

Option: Instability Option: Fluctuation Option: Insecurity Option: Stability

5. What term describes a repayment of funds for a product or service that did not meet expectations? ESL-NEWS

Option: Discount Option: Refund Option: Bonus Option: Incentive

6. What term refers to the conditions relating to public health especially the provision of clean drinking water and adequate sewage disposal?

Option: Sanitation Option: Pollution Option: Hygiene

Option: Contamination

7. Which term indicates a revival or renewal after a period of inactivity or decline?

Option: Precipice Option: Resurgence Option: Decline Option: Stagnation

8. Which word means to rise swiftly and powerfully?

Option: Descend Option: Soar Option: Hover Option: Plunge



9. What process involves systematic research or examination into a particular matter? Option: Interpretation Option: Research Option: Investigation Option: Innovation 10. Which term means provided with a particular resource especially a liquid fuel? Option: Deprived Option: Fueled Option: Quenched Option: Abstained Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.) 11. _____ are digital assets designed to work as a medium of exchange that uses cryptography to secure transactions and control the creation of additional units. of the structures along the coastline due to the 12. The storm resulted in the strong winds and torrential rains. 13. The company's profits in the last guarter were exceptional the analysts' expectations. 14. Meteorologists use various tools and techniques to ______ the weather conditions accurately. 15. The automaker issued a product ______ due to a faulty component that posed a safety risk to consumers. 16. The scientists made a groundbreaking ______ in the field of biotechnology which could revolutionize medicine. 17. After the mishap the CEO issued a public ______ to all affected customers for the



inconvenience caused.
18. The rising pollution levels in the city have become a major for the residents
and authorities.
19 are companies that produce goods on a large scale using machinery and
labor.
20. Countries often impose on imported goods to protect domestic industries and
regulate international trade.
Matching Sentences (Match each definition to the correct word from the vocabulary list.)
21. Investors with a pessimistic outlook on the market are often referred to as .
22. Market participants who expect prices to rise are known as .
23. A sudden and significant increase in something such as prices or activity is called a .
24. The person who follows or is next in line for a position title or role is known as a .
25. Mechanisms put in place by exchanges to halt trading in downward trending markets to prevent panic selling are called .
26. Individual investors who buy and sell securities for their personal account are known as .
27. An incredibly rapid rise or growth similar to that of a shooting star is described as .
28. Something that is reasonably priced and within one's budget is considered .
29. A person or entity that is striving to outdo others in the same market or industry is a .
30. Being open to receiving or agreeing to something without resistance or objection is described as .

Answer

Multiple Choice: 1. Avalanche 2. Market Capitalization 3. Intervention 4. Stability 5. Refund 6. Sanitation

7. Resurgence 8. Soar 9. Investigation 10. Fueled

Gap-Fill: 11. Cryptocurrencies



12. Weakening 13. exceeding 14. forecast 15. recall 16. discovery 17. apology 18. concern 19. Manufacturers 20. tariffs

Matching sentence: 1. Bearish 2. Bulls 3. Surge 4. Successor 5. Circuit breakers 6. Retail investors 7. Meteoric 8. Affordable 9. Competitor 10. Accepting

CATEGORY

1. Business - LEVEL3

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