

GameStop's momentum continues despite Dow Jones decline

Description

The latest market updates from CNBC show that the Dow Jones Industrial Average took a hit due to weak manufacturing data impacting the U.S. economy, while the S&P 500 and Nasdaq Composite managed to edge higher. Despite the struggles faced by the Dow, the overall market performance seems to be holding steady.

GameStop continues to be in the spotlight as the stock closed 21% higher following a massive surge, with Keith Gill, a key figure in the GameStop saga, holding onto a significant position in the company. The Wall Street Journal reported potential concerns of market manipulation, adding to the intrigue surrounding the stock.

In the health sector, Moderna and Merck reported positive results from an experimental vaccine for skin cancer, showing improved survival rates among patients. Additionally, Microsoft and Alphabet made headlines with layoffs in their respective divisions, signaling shifts in focus and strategy for the tech giants.

Investors are keeping a close eye on the market as various factors like economic data, emerging competitors, and interest rate changes impact trading behavior. The month of June is poised to be a critical period for evaluating market valuations and performance, with experts cautioning about potential fluctuations until the next earnings season.

Overall, the market landscape is dynamic and evolving, presenting opportunities and challenges for investors across different sectors. Stay tuned for more updates on CNBC as the market situation continues to unfold.

Vocabulary List:

- 1. Manufacturing // (noun): The process or business of producing goods in large numbers.
- 2. **Performance** // (noun): The manner in which someone or something functions.
- 3. **Intrigue** // (noun): The secret planning of something illicit or harmful.
- 4. Experimental // (adjective): Based on untested ideas or techniques.
- 5. Headlines // (noun): A heading at the top of an article indicating the nature of the article below it.
- 6. **Economic** // (adjective): Relating to the economyfinancesor wealth of a country.

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What word describes something available only to a select group or individual?

Option: Promotion Option: Exclusive Option: Celebrate Option: Perk

2. Which word means to allow oneself to enjoy the pleasure of something?

Option: Celebrate Option: Exclusive Option: Perk Option: Indulge

3. Which term is used to describe someone knowledgeable or proficient in technology?

Option: Integration

Option: Groundbreaking Option: Tech-savvy Option: Underscoring

WS.COM 4. What word means rapidly growing or expanding?

Option: Perk

Option: Burgeoning Option: Celebrating Option: Exclusive

5. Which word describes something that is liable to change rapidly and unpredictably?

Option: Preference Option: Volatile Option: Exposure Option: Inflows

6. Which term refers to how well or poorly a task is completed or a function is executed?

Option: Preference Option: Performance Option: Exposure Option: Inflows

7. What is the process of making products on a large scale using machinery called?

Option: Manufacturing

Option: Intrigue

Option: Experimental



Ontion	Headlines

8. Which word describes something based on unverified ideas or techniques?

Option: Performance
Option: Experimental
Option: Dynamic
Option: Miner

9. What adverb is used to convey an assertion without proof?

Option: Inflows
Option: Allegedly
Option: Performance
Option: Tech-savvy

10. Which term describes information that is meant to be kept secret or private?

Option: Caution
Option: Confidential
Option: Unauthorized
Option: Reassured

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

1. Consumer can greatly influence the success of new products.			
. Stock prices after the positive earnings report was released.			
13. A person who extracts coal or other minerals from the earth is called a			
14. The of new technology into the existing system went smoothly.			
15. The company experienced significa	ant capital	following the successful IPO.	
16. There is a noticeable	in the salaries of emplo	oyees in different departments.	
17. The cybersecurity team worked to	fix the in	the network.	
18. The controversial decision made by the government grabbed the of			
newspapers.			
19. The meeting focused on finding solutions to the current challenge		challenges.	



20. One of the benefits of working at the company is a generous travel ______.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. The team gathered to honor and mark a special occasion with festivities and joy.
- 22. The software demonstrated its strength durability and ability to perform consistently well.
- 23. The successful of the new project management system streamlined our operations.
- 24. The CEO's speech emphasized the importance of customer service its pivotal role in the company.
- 25. After years of hard work Jane finally received a well-deserved to the position of manager.
- 26. The company's financial reports are considered and are only accessible to top executives.
- 27. On their anniversary the couple decided to in a luxurious spa weekend.
- 28. The younger employees are usually more and adapt quickly to the latest digital tools.
- 29. The successful marketing campaign resulted in increased capital for the company.
- 30. The company infringed on copyright laws but the case is still under investigation.

Answer

Multiple Choice: 1. Exclusive 2. Indulge 3. Tech-savvy 4. Burgeoning 5. Volatile 6. Performance

7. Manufacturing 8. Experimental 9. Allegedly 10. Confidential

Gap-Fill: 11. Preference 12. Surged 13. Miner 14. Integration 15. Inflows 16. Disparity 17. Breach 18.

Headlines 19. Economic 20. Perk

Matching sentence: 1. Celebrate 2. Robustness 3. Integration 4. Underscoring 5. Promotion 6. Confidential

7. Indulge 8. Tech-savvy 9. Inflows 10. Allegedly

CATEGORY

1. Business - LEVEL6

Date Created 2024/06/04 Author aimeeyoung99