Global IT Outage Caused by Slow Recovery Following CrowdStrike Update | Technology News

Description

The CEO of a cybersecurity firm issued a public apology for a massive technology outage that disrupted businesses and services worldwide. The outage was caused by a faulty software update that grounded flights, knocked out financial companies, and disrupted hospitals, supermarkets, and government offices. Although some services have been restored, the CEO cautioned that a full recovery could take weeks. The US President's team is offering assistance to those affected, and experts are calling for a reevaluation of our reliance on a few technology companies for essential services. The incident has highlighted the vulnerability of the global interconnected economy and emphasized the need for more resilient infrastructure. Despite the disruption, officials are ruling out foul play and assuring the public that cybersecurity measures remain intact. The cybersecurity firm's stock fell after the incident, but analysts do not anticipate significant market share loss to competitors. Overall, the event serves as a reminder of the importance of cybersecurity in our increasingly digital world.

Vocabulary List:

1. **Apology** /əˈpɑːlədʒi/ (noun): A formal expression of regret or remorse for having wronged someone.
2. **Disruption** /dɪsˈrʌpʃən/ (noun): An interruption or disturbance that causes a break in normal functioning.
3. **Vulnerability** /ˌvʌlnəˈbɪləti/ (noun): The quality of being open to harm damage or attack.
4. **Resilient** /rɪˈzɪljənt/ (adjective): Able to withstand or recover quickly from difficult conditions.
5. **Assistance** /əˈsɪstəns/ (noun): The provision of help or support in a task or situation.
6. **Interconnected** /ˌɪntərˈkəˌnɛktɪd/ (adjective): Mutually joined or related; linked together in some way.

Comprehension Questions

Multiple Choice

1. What was the cause of the massive technology outage mentioned in the text?
   Option: Faulty software update
   Option: Natural disaster
   Option: Cyberattack

Option: Hardware malfunction

2. Which of the following sectors was NOT significantly affected by the outage?

   Option: Financial companies
   Option: Supermarkets
   Option: Technology firms
   Option: Hospitals

3. How long did the CEO caution that a full recovery from the outage could take?

   Option: Days
   Option: Months
   Option: Weeks
   Option: Years

4. What assistance is being offered by the US President's team to those affected?

   Option: Financial aid
   Option: Cybersecurity training
   Option: Technical support
   Option: Assistance

5. What is the main lesson highlighted by the incident according to the text?

   Option: Importance of physical security
   Option: Need for digital transformation
   Option: Vulnerability of the global interconnected economy
   Option: Reliability of technology companies

6. What assurance do the officials provide regarding cybersecurity measures after the incident?

   Option: Measures are compromised
   Option: Increased vulnerability
   Option: Measures are intact
   Option: Lack of resources

Answer

Multiple Choice: 1. Faulty software update 2. Technology firms 3. Weeks 4. Assistance 5. Vulnerability of the global interconnected economy 6. Measures are intact

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What financial term refers to the profits a company makes?

   Option: Outage
   Option: Earnings
   Option: Rebound
   Option: Penalized

2. Which term is associated with the cost of borrowing money or the return on investment?

   Option: Misinformation
   Option: Interest
   Option: Trends
   Option: Debunked

3. What term is used to describe the use of goods and services by households?

   Option: Framework
   Option: Consumption
   Option: Reforms
   Option: Adjustments

4. Which term refers to changes or amendments made to existing policies or procedures?

   Option: Beneficiaries
   Option: Reforms
   Option: Policymakers
   Option: Surpassed

5. What term is used to describe a decrease or reduction in value quantity or quality?

   Option: Rallied
   Option: Expectations
   Option: Decline
   Option: Disappointing

6. Which term refers to help or support provided to someone or something?

   Option: Revive
   Option: Assistance
   Option: Vulnerability
   Option: Disruption

7. What term is used to describe a period when a service or equipment is unavailable or not functioning?

   Option: Stimulate
   Option: Outage
   Option: Apology

Option: Adjustments

8. Which term means to exceed or go beyond a certain level or standard?

   Option: Interest
   Option: Surpassed
   Option: Margins
   Option: Vulnerability

9. What term refers to the difference between the cost price and the selling price of a product?

   Option: Earnings
   Option: Misinformation
   Option: Margins
   Option: Adjustments

10. Which term means to seek information or advice from an expert or professional?

   Option: Rally
   Option: Consult
   Option: Clarified
   Option: Revive

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Companies may need to make ________________________ to their strategies in response to market changes.

12. The spokesperson ________________________ the statements made earlier to provide more accurate information.

13. The new marketing campaign aims to ________________________ interest in the brand among younger audiences.

14. ________________________ are responsible for creating and implementing laws and regulations.

15. The recent data breach exposed the ________________________ of the company’s cybersecurity measures.

16. The strike by workers caused a major ________________________ in the production schedule.

17. Fact-checking websites aim to debunk ________________________ circulating on social media.

18. The new scholarship program will benefit many ________________________ from underprivileged backgrounds.

19. The government has established a ________________________ for sustainable development goals.

20. Tax incentives are often used to ________________________ economic growth in specific industries.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. After a period of recession the economy showed signs of recovery and growth.
22. The myth about the effectiveness of that product was proven false with scientific evidence.
23. Analysts study market patterns and consumer behavior to identify future movements.
24. The team came together and performed exceptionally well under pressure.
25. The company's performance exceeded what investors had anticipated for the quarter.
26. The CEO issued a formal statement expressing regret for the lapses in customer service.
27. Despite facing multiple challenges the business showed a strong ability to recover and adapt.
28. Global markets are highly with developments in one region affecting others.
29. Investors eagerly awaited the company's financial report to know its profits and losses.
30. Individuals who violate company policies may face disciplinary actions or fines.

Answer

Multiple Choice: 1. Earnings 2. Interest 3. Consumption 4. Reforms 5. Decline 6. Assistance 7. Outage 8. Surpassed 9. Margins 10. Consult
Gap-Fill: 11. Adjustments 12. Clarified 13. Revive 14. Policymakers 15. Vulnerability 16. Disruption 17. Misinformation 18. Beneficiaries 19. Framework 20. Stimulate
Matching sentence: 1. Rebound 2. Debunked 3. Trends 4. Rallied 5. Expectations 6. Apology 7. Resilient 8. Interconnected 9. Earnings 10. Penalized

CATEGORY

1. Business - LEVEL2

Date Created
2024/07/20
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