



'Global Top Offenders Hit with 50% Import Taxes'

Description

In a bold move that has reverberated across the globe, President Donald Trump has unveiled plans for imposing new import taxes on all goods entering the United States. This announcement marks the most significant disruption to the international trade order since the aftermath of World War Two. Under Trump's plan, a baseline tariff of at least 10% will be applied to all imports, in line with a campaign proposal he made last year.

Notably, the White House has singled out about 60 trade partners, including the European Union and China, as the "worst offenders" facing even higher tariffs as a response to what Trump deems unfair trade policies. The implications of this trade war escalation are expected to result in increased prices for American consumers, potentially slowing down growth in the US, and even triggering recessions in some countries worldwide.

Emphasizing the necessity of these measures, Trump declared a national emergency, asserting that the US has long been exploited by other nations through unfair trade practices. Describing it as a declaration of "economic independence," Trump positioned these tariffs as a means to put America first. The implementation of the 10% tariffs will commence on April 5, with higher duties for certain nations coming into effect on April 9.

This drastic shift in trade policy has stunned many analysts, with some likening it to a "nuclear bomb" on the global trading system. As tensions rise and economies brace for turbulence, the ramifications of Trump's tariffs are poised to reshape the landscape of international commerce and potentially push various countries into economic turmoil.

Vocabulary List:

1. **Tariff** /'tæ.rɪf/ (noun): A tax imposed on imported goods.
2. **Disruption** /dɪs'rʌpʃən/ (noun): A disturbance that interrupts an event activity or process.
3. **Exploitation** /,ɛk.splɔɪ'teɪ.ʃən/ (noun): The act of using someone or something unfairly for personal gain.
4. **Implications** /,ɪmplɪ'keɪʃənz/ (noun): The possible effects or results of an action or a decision.
5. **Ramifications** /,ræmfɪ'keɪʃənz/ (noun): Complex consequences or outcomes resulting from an action or decision.
6. **Turmoil** /'tɜr.mɔɪl/ (noun): A state of great disturbance confusion or uncertainty.

Comprehension Questions



Multiple Choice

1. What percentage of baseline tariff will be applied to all imports under Trump's plan?
Option: 5%
Option: 10%
Option: 15%
Option: 20%
2. Which of the following trade partners were singled out by the White House as facing even higher tariffs?
Option: Mexico
Option: Japan
Option: European Union
Option: Canada
3. When will the higher duties for certain nations come into effect?
Option: April 2
Option: April 5
Option: April 7
Option: April 9
4. What did Trump declare as a justification for imposing the tariffs?
Option: National crisis
Option: National emergency
Option: Economic downturn
Option: Global threat
5. How are some analysts describing the impact of Trump's tariffs on the global trading system?
Option: Minor disruption
Option: Nuclear bomb
Option: Positive reinforcement
Option: Trade boost
6. When did Trump announce the implementation of the 10% tariffs to commence?
Option: April 2
Option: April 5
Option: April 7
Option: April 9



True-False

7. Donald Trump unveiled plans for imposing new import taxes on all goods entering the United States.
8. The implications of the trade war escalation are expected to result in decreased prices for American consumers.
9. Trump declared the tariffs as a means to put other countries first instead of America.
10. The drastic shift in trade policy has stunned few analysts.
11. The White House singled out Russia as one of the
12. The trade order disruption is the most significant since the aftermath of World War One.

Gap-Fill

14. Trump asserted that the US has long been exploited by other nations through unfair trade practices, declaring a national _____.
15. The implementation of the 10% tariffs will commence on April _____.
16. The White House singled out about 60 trade partners, including the European Union and _____, as the
17. Emphasizing the necessity of these measures, Trump declared a national _____.
18. This drastic shift in trade policy has stunned many _____, with some likening it to a

Answer

Multiple Choice: 1. 10% 2. European Union 3. April 9 4. National emergency 5. Nuclear bomb 6. April 5

True-False: 7. True 8. False 9. False 10. False 11. False 12. False

Gap-Fill: 14. emergency 15. 5 16. China 18. analysts



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which rare-earth element is commonly used in magnets?
Option: Neodymium
Option: Tariffs
Option: Export
Option: Furnaces
2. What term describes something of crucial importance or essential for an outcome?
Option: Reliance
Option: Critical
Option: Intervention
Option: Impact
3. Which practice involves promoting a product or service to attract customers?
Option: Purification
Option: Allegations
Option: Advertising
Option: Flavor
4. What term refers to the introduction of new ideas or methods?
Option: Capacity
Option: Intervention
Option: Innovation
Option: Bipartisan
5. Which concept relates to the protection of assets from harm or loss?
Option: Negotiations
Option: Security
Option: Capitalizing
Option: Exploitation
6. What are the likely consequences or effects of a specific action or event?
Option: Ramifications
Option: Turmoil
Option: Implications
Option: Disruptions
7. What refers to choices or courses of action that can be taken?



- Option: Capacities
- Option: Sustainable
- Option: Alternatives
- Option: Reliance

8. Which term means to maintain or support over time?

- Option: Capacity
- Option: Intervention
- Option: Purification
- Option: Sustain

9. What is the term for a disturbance or problem that interrupts an event or activity?

- Option: Flavor
- Option: Export
- Option: Disruption
- Option: Innovation

10. What term is used to describe a powerful effect or influence?

- Option: Alternatives
- Option: Impact
- Option: Bipartisan
- Option: Negotiations

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The country aimed to increase its _____ revenue by expanding overseas sales.

12. The process of water _____ involves removing impurities to make it safe for consumption.

13. The government decided to provide financial _____ to stabilize the economy.

14. The success of the project depended on the team's _____ on each other.

15. The factory increased its production _____ to meet growing demand.

16. The government imposed higher _____ on imported goods to protect local manufacturers.



17. Natural disasters often cause _____ to transportation and communication networks.
18. The new policy had a significant _____ on the economy.
19. Chemists study the properties of various _____ to understand their behavior.
20. The political _____ in the region led to widespread unrest.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The two opposing parties reached a compromise through a cooperative and bipartisan effort.
22. The company's success was built on the solid foundation of mutual trust and reliance among its employees.
23. The company implemented eco-friendly practices to ensure a sustainable environment for future generations.
24. The business seized the opportunity by quickly capitalizing on the latest market trends.
25. The new product launch was accompanied by an extensive advertising campaign to reach a wider audience.
26. The company was accused of unethical exploitation of natural resources in the region.
27. Both parties engaged in tough negotiations to finalize the terms of the contract.
28. The decision had deep implications for the company's future growth and profitability.
29. The scandal had far-reaching ramifications on the political landscape of the country.
30. The government imposed a new tariff on imported goods to protect domestic industries.

Answer

Multiple Choice: 1. Neodymium 2. Critical 3. Advertising 4. Innovation 5. Security 6. Implications 7. Alternatives 8. Sustain 9. Disruption 10. Impact

Gap-Fill: 11. Export 12. Purification 13. Intervention 14. Reliance 15. Capacity 16. Tariffs 17. Disruptions 18. Impact 19. Compounds 20. Turmoil

Matching sentence: 1. Bipartisan 2. Reliance 3. Sustainable 4. Capitalizing 5. Advertising 6. Exploitation 7. Negotiations 8. Implications 9. Ramifications 10. Tariff



CATEGORY

1. Business - LEVEL5

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