

GM Triumphs on Wall Street, Surpassing Rivals in 2024

Description

Mary Barra is the CEO of General Motors (GM). She spoke at a news conference in Detroit on April 15, 2024.

GM is doing well this year. It is making more money than expected. GM's stock price is up by 54.7%. This is better than its rivals, like Tesla, Lucid, and Rivian.

Analysts from BofA Securities say, "GM keeps on trucking," showing confidence in the company after it beat earnings expectations. GM has bought back \$12.4 billion in stock to help its market value. GM's performance is better than Ford and Chrysler's parent company Stellantis.

Ford's stock is down by 10%. In comparison, GM's stock is rising. Even with Tesla's recent growth, GM still leads the market.

GM has not lowered its goals for 2024, unlike many other car makers. Other companies, like Nissan and Volkswagen, are cutting jobs and lowering production.

Since Barra became CEO in January 2014, GM's stock average is about \$38 per share. GM hopes to keep performing well in 2025. The average target price for GM stock is \$59.85, according to Wall Street estimates.

Vocabulary List:

- 1. Analysts /'ænə,lɪsts/ (noun): Individuals who examine and interpret data for insights.
- 2. **Performance** /pər'fɔ:rməns/ (noun): The act of performing or how well something operates.
- 3. **Stock** /sta:k/ (noun): Shares of a company owned by shareholders.
- 4. Market /'ma:rkit/ (noun): A place or system where goods and services are exchanged.
- 5. Expectations / ɛkspɛk'teɪ[ənz/ (noun): Beliefs about what will happen in the future.
- 6. **Production** /prəˈdʌkʃən/ (noun): The process of creating goods and services.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What does delisting refer to in the stock market?

Option: A process of removing a company's shares from trading on a stock exchange

Option: Buying shares at a discounted price

Option: A compliance check by regulatory authorities



Option: Investing in newly listed companies

2. What represents ownership in a corporation and a claim on a part of its assets and earnings?

Option: Securities
Option: Market
Option: Stock
Option: Budget

3. Cookware is commonly used in which industry?

Option: Accounting Option: Professional Option: Cookware Option: Inflation

4. What is valuable for companies to improve their products and services?

Option: Performance Option: Feedback Option: Challenges Option: Purchase

5. What financial instruments represent a creditor relationship with a corporation or government entity?

Option: Attraction
Option: Securities
Option: Items
Option: Governor

6. What refers to conforming with rules regulations policies standards or laws?

Option: Member Option: Compliance Option: Favorite Option: Committee

7. What are anticipated results that people have when making decisions or analyzing a situation?

Option: Analysts

Option: Expectations

Option: Budget Option: Inflation

8. What refers to the process of creating goods and services?



Option: Interest Option: Production Option: Professional Option: Safety

9. Which field involves the systematic recording analyzing and summarizing of financial transactions?

Option: Stock

Option: Accounting Option: Market Option: Feedback

10. Who is the head of a state or region representing the highest-ranking official?

Option: Cautious Option: Governor Option: Items Option: Attract

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. An	is someone who allocates capital w	ith the expectation of a future financia
return.		
12. A	is an individual who is highly skilled	in a specific occupation.
13. A person's	item is something they like	the most.
14	refers to the general increase in prices	s of goods and services in an economy.
15	_ is the charge paid for borrowing mone	y or the return on invested funds.
16. Being	means to act with care or to be	wary of potential risks.
17. A	is a group of people appointed for a	specific function by a larger group.
18. A	is an estimate of income and expend	diture for a set period of time.
19. Shopping	can be purchased at the store or online.	
20. Businesses use marketing strategies to		_ customers and increase sales.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. The company appointed a spokesperson to communicate with the media.
- 22. Facing difficulties and obstacles can be seen as opportunities for growth.
- 23. provide insights and recommendations on financial investments.
- 24. Investors buy and sell shares of a company to trade in the market.
- 25. To access exclusive content become a of our premium service.
- 26. Customers can make a online or in-store.
- 27. The art gallery had a remarkable of paintings from various eras.
- 28. Customer is essential for companies to enhance their products and services.
- 29. Government agencies need to allocate funds wisely based on the available .
- 30. Always handle electronic devices with care to ensure the transfer of data.

Answer

Multiple Choice: 1. A process of removing a company's shares from trading on a stock exchange 2. Stock 3. Cookware 4. Feedback 5. Securities 6. Compliance 7. Expectations 8. Production 9. Accounting 10. Governor

Gap-Fill: 11. Investor 12. Professional 13. Favorite 14. Inflation 15. Interest 16. Cautious 17. Committee 18. Budget 19. Items 20. Attract

Matching sentence: 1. Spokesperson 2. Challenges 3. Analysts 4. Stock 5. Member 6. Purchase 7. Collection 8. Feedback 9. Budget 10. Safe

CATEGORY

1. Business - LEVEL1

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