



Golden Goose delays Milan IPO due to political unrest in Europe

Description

Italian sportswear brand **Golden Goose** has decided to delay its planned **IPO** in Milan due to challenging market conditions. The **European Parliament elections** and the call for a snap election in **France** have created a difficult environment for going public. Golden Goose, known for its distressed sneakers popular with celebrities like Taylor Swift, aimed for a **market capitalization** of up to 1.86 billion euros (\$2 billion).

Despite engaging extensively with investors, the brand felt it was best to delay the IPO. **Political events** have impacted the **luxury sector**, causing **market fluctuations**. Notably, far-right parties made significant gains in the European Parliament elections, particularly in France, where the National Rally party secured around 31% of the vote, leading to **market volatility**.

Golden Goose, owned by private equity firm Permira, had secured commitments from investors like Invesco before postponing the IPO. The brand remains optimistic about a future listing and will continue to monitor market conditions.

Vocabulary List

1. **IPO (Initial Public Offering)**: The first sale of a company's stock to the public.
2. **Market capitalization**: The total market value of a company's outstanding shares of stock.
3. **Conducive**: Making a certain situation or outcome likely or possible.
4. **Luxury sector**: Industry segment that focuses on high-end products and services.
5. **Political events**: Significant activities or changes in the political landscape.
6. **Market fluctuations**: Variations in market prices over time.
7. **Volatility**: The degree of variation in trading prices.

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line



76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Vocabulary List:

1. **Delay** // (verb): To postpone or put off to a later time.
2. **Challenging** // (adjective): Difficult and requiring great effort.
3. **Commitments** // (noun): Official obligations or promises to do something.
4. **Optimistic** // (adjective): Having a positive outlook or belief in a good outcome.
5. **Monitor** // (verb): To observe, record, and regulate.
6. **Secured** // (verb): Protected or guaranteed against possible harm or loss.

Comprehension Questions

Multiple Choice

1. Which sportswear brand recently decided to postpone its planned IPO in Milan?

- Option: Adidas
- Option: Nike
- Option: Golden Goose
- Option: Puma

2. For what amount did Golden Goose aim for in market capitalization through its IPO?

- Option: 500 million euros
- Option: 1 billion euros
- Option: 1.86 billion euros
- Option: 3 billion euros

3. Which celebrity is known for favoring Golden Goose sneakers?



- Option: Kanye West
- Option: Taylor Swift
- Option: Beyoncé
- Option: Justin Bieber

4. What factor made the current market environment not conducive for Golden Goose to go public?

- Option: Natural disaster
- Option: European Parliament elections
- Option: Olympic Games
- Option: Global pandemic

5. Who is currently the owner of Golden Goose?

- Option: Adidas
- Option: Nike
- Option: Permira
- Option: Puma

6. Which investment firm had commitments from investors like Invesco before the IPO postponement?

- Option: Goldman Sachs
- Option: J.P. Morgan
- Option: Credit Suisse
- Option: Invesco

Answer

Multiple Choice: 1. Golden Goose 2. 1.86 billion euros (\$2 billion) 3. Taylor Swift 4. European Parliament elections 5. Permira 6. Invesco

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What do individuals make to fulfill their responsibilities?

- Option: Secured
- Option: Commitments
- Option: Seeking
- Option: Pioneer

2. Which investment tool tracks an index a commodity or a basket of assets?



-
- Option: ETFs
Option: Overstaffing
Option: Aspects
Option: Distinct
3. What refers to the capacity to endure in a changing environment?
Option: Bullish
Option: Sustainability
Option: Challenging
Option: Temporal
4. What are economic resources that are expected to produce benefits in the future?
Option: Lackluster
Option: Subscribers
Option: Assets
Option: Devices
5. What means to work jointly on an activity or project?
Option: Disturbances
Option: Exclusive
Option: Collaborate
Option: Estimating
6. Which term describes something lasting for only a limited period?
Option: Transparent
Option: Optimistic
Option: Temporary
Option: Monitor
7. Which word describes someone or something famous and well-known?
Option: Renowned
Option: Impact
Option: Seeking
Option: Analysts
8. What means to observe and check the progress or quality of something?
Option: Monitor
Option: Extravaganza
Option: Challenging
Option: Commitments
9. What term means limited to a specific person or group?
Option: Secured



- Option: Inflows
- Option: Exclusive
- Option: Adapt

10. What is the act of trying to find or get something?

- Option: Seeking
- Option: Impact
- Option: ETFs
- Option: Pioneer

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. To keep the data safe the company _____ the network with advanced encryption.

12. The two departments agreed to _____ on the new marketing campaign to enhance synergy.

13. The recent policy change had a significant _____ on the company's profitability.

14. The successful product launch resulted in increased _____ of capital to the business.

15. Financial _____ predicted a rise in the stock market based on the latest trends.

16. Despite challenges the team remained _____ about achieving their project goals.

17. The company organized an end-of-year _____ to celebrate its success with employees and clients.

18. The company's policy is to maintain a _____ approach in all its dealings with stakeholders.

19. Elon Musk is known as a technological _____ due to his innovative projects.

20. The new project presented a _____ task that required the team to think creatively.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. It is essential to the progress of the project to ensure timely completion.



22. The unexpected power outage caused various in the manufacturing process.
23. The company's performance in the last quarter was compared to previous years.
24. In a rapidly changing market businesses need to to new trends to stay competitive.
25. Accurate cost is crucial for effective budget planning in a project.
26. The company is currently new investment opportunities to diversify its portfolio.
27. Real estate and company stocks are examples of financial that hold value.
28. Investors are feeling about the market's growth potential in the upcoming quarter.
29. The award-winning chef is for his culinary skills and innovative dishes.
30. Companies are increasingly focusing on to contribute positively to society and the environment.

Answer

Multiple Choice: 1. Commitments 2. ETFs 3. Sustainability 4. Assets 5. Collaborate 6. Temporary 7. Renowned 8. Monitor 9. Exclusive 10. Seeking

Gap-Fill: 11. Secured 12. Collaborate 13. Impact 14. Inflows 15. Analysts 16. Optimistic 17. Extravaganza 18. Transparent 19. Pioneer 20. Challenging

Matching sentence: 1. Monitor 2. Disturbances 3. Lackluster 4. Adapt 5. Estimating 6. Seeking 7. Assets 8. Bullish 9. Renowned 10. Corporate Responsibility

CATEGORY

1. Business - LEVEL3

Date Created

2024/06/19

Author

aimeeyoung99