

## Golden Goose delays Milan IPO due to political unrest in Europe

#### **Description**

Italian sportswear brand **Golden Goose** has decided to delay its planned **IPO** in Milan due to challenging market conditions. The **European Parliament elections** and the call for a snap election in **France** have created a difficult environment for going public. Golden Goose, known for its distressed sneakers popular with celebrities like Taylor Swift, aimed for a **market capitalization** of up to 1.86 billion euros (\$2 billion).

Despite engaging extensively with investors, the brand felt it was best to delay the IPO. **Political events** have impacted the **luxury sector**, causing **market fluctuations**. Notably, far-right parties made significant gains in the European Parliament elections, particularly in France, where the National Rally party secured around 31% of the vote, leading to **market volatility**.

Golden Goose, owned by private equity firm Permira, had secured commitments from investors like Invesco before postponing the IPO. The brand remains optimistic about a future listing and will continue to monitor market conditions.

#### **Vocabulary List**

- 1. IPO (Initial Public Offering): The first sale of a company's stock to the public.
- 2. Market capitalization: The total market value of a company's outstanding shares of stock.
- 3. **Conducive**: Making a certain situation or outcome likely or possible.
- 4. **Luxury sector**: Industry segment that focuses on high-end products and services.
- 5. **Political events**: Significant activities or changes in the political landscape.
- 6. Market fluctuations: Variations in market prices over time.
- 7. **Volatility**: The degree of variation in trading prices.

## **Vocabulary List:**

- 1. **Delay** // (verb): To postpone or put off to a later time.
- 2. **Challenging** // (adjective): Difficult and requiring great effort.
- 3. Commitments // (noun): Official obligations or promises to do something.
- 4. Optimistic // (adjective): Having a positive outlook or belief in a good outcome.
- 5. **Monitor** // (verb): To observerecordand regulate.
- 6. **Secured** // (verb): Protected or guaranteed against possible harm or loss.

# **Comprehension Questions**



#### **Multiple Choice**

1. Which sportswear brand recently decided to postpone its planned IPO in Milan?

Option: Adidas Option: Nike

Option: Golden Goose

Option: Puma

2. For what amount did Golden Goose aim for in market capitalization through its IPO?

Option: 500 million euros Option: 1 billion euros Option: 1.86 billion euros Option: 3 billion euros

3. Which celebrity is known for favoring Golden Goose sneakers?

Option: Kanye West Option: Taylor Swift Option: Beyoncé Option: Justin Bieber

4. What factor made the current market environment not conducive for Golden Goose to go public?

Option: Natural disaster

Option: European Parliament elections

Option: Olympic Games
Option: Global pandemic

5. Who is currently the owner of Golden Goose?

Option: Adidas Option: Nike Option: Permira Option: Puma

6. Which investment firm had commitments from investors like Invesco before the IPO postponement?

Option: Goldman Sachs
Option: J.P. Morgan
Option: Credit Suisse
Option: Invesco



#### Answer

Multiple Choice: 1. Golden Goose 2. 1.86 billion euros (\$2 billion) 3. Taylor Swift 4. European Parliament elections 5. Permira 6. Invesco

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What do individuals make to fulfill their responsibilities?

Option: Secured

Option: Commitments

Option: Seeking Option: Pioneer

2. Which investment tool tracks an index a commodity or a basket of assets? ESL-NEW

Option: ETFs

Option: Overstaffing Option: Aspects Option: Distinct

3. What refers to the capacity to endure in a changing environment?

Option: Bullish

Option: Sustainability Option: Challenging Option: Temporal

4. What are economic resources that are expected to produce benefits in the future?

Option: Lackluster Option: Subscribers Option: Assets Option: Devices

5. What means to work jointly on an activity or project?

Option: Disturbances Option: Exclusive Option: Collaborate Option: Estimating



Option: Transparent

6. Which term describes something lasting for only a limited period?

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14. The successful product launch resulted in increased	of capital to the business.
13. The recent policy change had a significant	on the company's profitability.
synergy.	
12. The two departments agreed to	on the new marketing campaign to enhance
11. To keep the data safe the company	the network with advanced encryption.
Gap-Fill ( Fill in the blanks with the correct word from	om the vocabulary list. )
Option: ETFs Option: Pioneer	
<ul><li>10. What is the act of trying to find or get something?</li><li>Option: Seeking</li><li>Option: Impact</li></ul>	
Option: Commitments  9. What term means limited to a specific person or group?  Option: Secured  Option: Inflows  Option: Exclusive  Option: Adapt	
Option: Secured Option: Inflows	
9. What term means limited to a specific person or group?	
Option: Challenging Option: Commitments	
Option: Extravaganza	
8. What means to observe and check the progress or qualit Option: Monitor	ty of something?
Option: Seeking Option: Analysts	
Option: Impact	
<ol><li>Which word describes someone or something famous an Option: Renowned</li></ol>	d well-known?
Option: Monitor	
Option: Temporary	
Option: Optimistic	



15. Financial predicted a rise in	the stock market based on the latest trends.	
16. Despite challenges the team remained	about achieving their project goals.	
17. The company organized an end-of-year	to celebrate its success with	
employees and clients.		
18. The company's policy is to maintain a	approach in all its dealings with	
stakeholders.		
19. Elon Musk is known as a technological	due to his innovative projects.	
20. The new project presented a	_ task that required the team to think creatively.	
Matching Sentences ( Match each definition to the correct word from the vocabulary list. )		
21. It is essential to the progress of the project to ensure timely completion.		
22. The unexpected power outage caused various in the manufacturing process.		
23. The company's performance in the last quarter was compared to previous years.		
24. In a rapidly changing market businesses need to to new trends to stay competitive.		
25. Accurate cost is crucial for effective budget planning in a project.		
26. The company is currently new investment opportunities to diversify its portfolio.		
27. Real estate and company stocks are examples of financial that hold value.		
28. Investors are feeling about the market's growth potential in the upcoming quarter.		
29. The award-winning chef is for his culinary skills and innovative dishes.		
30. Companies are increasingly focusing on to contribute positively to society and the environment.		

### **Answer**

**Multiple Choice:** 1. Commitments 2. ETFs 3. Sustainability 4. Assets 5. Collaborate 6. Temporary 7. Renowned



8. Monitor 9. Exclusive 10. Seeking

**Gap-Fill:** 11. Secured 12. Collaborate 13. Impact 14. Inflows 15. Analysts 16. Optimistic 17. Extravaganza 18. Transparent 19. Pioneer 20. Challenging

**Matching sentence:** 1. Monitor 2. Disturbances 3. Lackluster 4. Adapt 5. Estimating 6. Seeking 7. Assets 8. Bullish 9. Renowned 10. Corporate Responsibility

#### **CATEGORY**

1. Business - LEVEL3

Date Created 2024/06/19 Author aimeeyoung99

