



# Grayscale Enters Dogecoin ETF Race: A Surging Competition

## Description

Exciting news! The race for a Dogecoin ETF in the US is getting stronger. Grayscale, a big asset manager, is now involved.

## Grayscale Wants to Change Dogecoin Trust to ETF

On Friday, Grayscale [announced](#) a new Dogecoin Trust. This trust will help investors buy Dogecoin (DOGE). Later that day, Grayscale told the SEC about its plan to change the trust into an ETF. A trust is a private investment. Shares of the trust are traded in a smaller market. An ETF is bought and sold on big exchanges.

The Grayscale Dogecoin Trust is run by Grayscale Operating LLC and Grayscale Investment Sponsors LLC. Coinbase Custody will hold the assets of the ETF if it gets approved.

After Grayscale's move, other companies like Bitwise and Osprey Funds also want to create a Dogecoin ETF. Many people are excited and some are critical about this news.

## Dogecoin Whales Buy 560 Million DOGE

In other news, big Dogecoin investors are buying a lot of DOGE. They purchased 560 million DOGE worth \$185.4 million last week. This shows that investors are interested in DOGE again.

Right now, DOGE is priced at \$0.3279. It has gained 0.16% in the past day, and trading volume went up by 36.68%. Dogecoin is the eighth-largest cryptocurrency.

Dogecoin found or type unknown

DOGE is trading at \$0.32777 now | Source: [DOGEUSDT chart on Tradingview.com](#)

*Image from Freepik, chart from Tradingview*

## Vocabulary List:

1. **ETF** /iː.tiː'ɛf/ (noun): Exchange-Traded Fund; a type of investment fund traded on stock exchanges.
2. **Investors** /ɪn'vestəz/ (noun): Individuals or entities that allocate capital with the expectation of a financial return.
3. **Purchased** /'pɜː.tʃəsd/ (verb): Acquired something by paying for it; bought.
4. **Traded** /'treɪ.dɪd/ (verb): The act of buying and selling goods or services.
5. **Exciting** /ɪk'saɪ.tɪŋ/ (adjective): Causing great enthusiasm and eagerness.
6. **Cryptocurrency** /ˌkrɪp.təʊ'kɜː.ən.si/ (noun): Digital or virtual currency that uses cryptography for security.



## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What field focuses on creating intelligent machines that can simulate human thinking?  
Option: Cryptocurrency  
Option: Artificial Intelligence  
Option: Earnings  
Option: Tariffs
2. Who are individuals or institutions that commit money to securities or assets with the expectation of receiving a return on their investment?  
Option: Production  
Option: Investors  
Option: Recycler  
Option: Earnings
3. Where do buyers and sellers come together to trade assets like stocks currencies and commodities?  
Option: Market  
Option: Enforce  
Option: Production  
Option: ETF
4. What is the advice or information provided to help make decisions or navigate a situation?  
Option: Valuable  
Option: Guidance  
Option: Earnings  
Option: Recycler
5. What term refers to working together towards a common goal or project?  
Option: Traded  
Option: Collaboration  
Option: Unfair  
Option: Invest
6. What refers to the basic physical and organizational structures and facilities needed for the operation of a society or enterprise?



- Option: Investor
- Option: Infrastructure
- Option: Worry
- Option: Earnings

7. Who are individuals engaging in the buying and selling of financial assets in the market?

- Option: Advantage
- Option: Recycler
- Option: Traders
- Option: Cryptocurrency

8. What are taxes or duties to be paid on a particular class of imports or exports?

- Option: tariffs
- Option: Protect
- Option: Earnings
- Option: Interest

9. What is the action to guard or defend against potential harm or damage?

- Option: Tariffs
- Option: Protect
- Option: Investor
- Option: Infrastructure

10. What investment fund is traded on stock exchanges much like stocks?

- Option: Exciting
- Option: ETF
- Option: Collaboration
- Option: Revenue

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Companies report their \_\_\_\_\_ as a measure of their financial performance.
12. An \_\_\_\_\_ is someone who allocates capital with the expectation of a return.
13. \_\_\_\_\_ efficiency is crucial for manufacturing businesses to lower costs.
14. Banks provide loans in return for \_\_\_\_\_ payments from borrowers.
15. Having prior knowledge can give you a(n) \_\_\_\_\_ in competitive situations.



16. Bitcoin is a popular example of a digital \_\_\_\_\_ used as a medium of exchange.
17. Sales \_\_\_\_\_ is a key performance indicator for businesses to track their income.
18. Investors often \_\_\_\_\_ about market fluctuations affecting their portfolios.
19. The \_\_\_\_\_ processed plastic bottles into reusable materials.
20. Time is a \_\_\_\_\_ resource that should be used wisely for maximum benefit.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Investing in the stock market can be both rewarding and for those who enjoy the thrill of trading.
22. A prolonged economic downturn can result in a in business activities and consumer spending.
23. When competition is not conducted on a level playing field it can lead to perceptions of practices.
24. Governments create laws and regulations to rules and maintain order in society.
25. A person or company involved in the of goods or services for sale is known as a producer.
26. Mentors and advisors can provide valuable insight and to individuals navigating their careers.
27. Individuals who seek long-term growth may choose to in stocks and other financial instruments.
28. Insurance policies are designed to help individuals and their assets from unforeseen risks.
29. Time is a commodity that once spent cannot be regained.
30. Securities like stocks and bonds can be bought and on the stock market by investors.

## Answer

**Multiple Choice:** 1. Artificial Intelligence 2. Investors 3. Market 4. Guidance 5. Collaboration 6. Infrastructure 7. Traders 8. tariffs 9. protect 10. ETF

**Gap-Fill:** 11. Earnings 12. Investor 13. Production 14. interest 15. advantage 16. Cryptocurrency 17. Revenue 18. Worry 19. Recycler 20. Valuable

**Matching sentence:** 1. Exciting 2. Decline 3. Unfair 4. Enforce 5. Producer 6. Guidance 7. Invest 8. Protect 9. Valuable 10. Traded



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## CATEGORY

1. Business - LEVEL1

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