



Harris Counters Trump on Fed, Unveils Economic Plan

Description

The Vice President of the United States, Kamala Harris, strongly rebutted former President Donald Trump's recent remarks suggesting that presidents should have a say in the Federal Reserve's interest rate decisions. Harris firmly stated her disagreement with Trump's comments during a press briefing in Arizona, asserting that the Fed must remain an independent entity, free from presidential interference.

In preparation for the upcoming presidential election, Harris revealed plans to unveil a comprehensive economic policy platform in the coming days, focused on reducing costs and bolstering the economy. Her remarks underscored a clear distinction between her stance and that of Trump, who insinuated that his business acumen gave him superior judgment on monetary policy compared to Fed officials.

Harris also expressed keen interest in the Federal Reserve's future decisions on interest rates, highlighting the recent market volatility and emphasizing the importance of the Fed's independence in making decisions that serve the long-term interests of the U.S. economy. She noted that she receives updates on Fed actions simultaneously with the public, affirming her commitment to respecting the central bank's autonomy.

Meanwhile, Federal Reserve Chair Jerome Powell has emphasized the necessity of the Fed's independence in fulfilling its mandate to promote economic stability. Despite facing public pressure to adjust interest rates amid market fluctuations, Powell stresses the importance of achieving the Fed's inflation target before implementing any rate cuts. The ongoing dialogue between political figures and the Fed underscores the complexities of balancing economic policy decisions with maintaining the central bank's autonomy.

Vocabulary List:

1. **Rebutted** /rɪˈbʌtɪd/ (verb): To have argued against or disproved a statement or opinion.
2. **Interference** /ˌɪn.təˈfɪə.rəns/ (noun): The act of preventing a process or activity from continuing.
3. **Volatility** /ˌvɒl.əˈtɪl.ɪ.ti/ (noun): The quality of being liable to change rapidly and unpredictably.
4. **Acumen** /ˈæk.jʊ.mən/ (noun): The ability to make good judgments and quick decisions.
5. **Autonomy** /ɔːˈtɒn.ə.mi/ (noun): The ability to make your own decisions without being controlled by anyone else.
6. **Mandate** /ˈmæn.deɪt/ (noun): An official order or commission to do something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



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1. Which of the following words means something beloved or valued greatly?
Option: Cherished
Option: Infamous
Option: Autonomy
Option: Heft
 2. What refers to general directions in which something is developing or changing?
Option: Operations
Option: Trends
Option: Attributable
Option: Acumen
 3. Which term describes the likelihood of dramatic price swings in the stock market or an indicator?
Option: Rebound
Option: Volatility
Option: Disappointing
Option: Capitalization
 4. What word refers to the ability or right to make one's own decisions without interference?
Option: Mandate
Option: Autonomy
Option: Infamous
Option: Bullish
 5. Which term means a renewed interest or revival after a period of inactivity?
Option: Retracing
Option: Decline
Option: Plunge
Option: Resurgence
 6. Which term indicates a sudden and strong increase in activity or value?
Option: Anticipate
Option: Bustled
Option: Optimism
Option: Surged
 7. What word suggests weight significance or importance of something?
Option: Cherished
Option: Heft
Option: Volatility
Option: Wipeout



8. Which term conveys the feeling of not reaching an expected level of achievement or satisfaction?

- Option: Liquidated
- Option: Disappointing
- Option: Attributable
- Option: Cherished

9. To expect or predict something is to _____ it.

- Option: Cherished
- Option: Anticipate
- Option: Transition
- Option: Bustled

10. What term refers to the activities involved in running a business or organization?

- Option: Trends
- Option: Operations
- Option: Poignant
- Option: Interference

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A period of change from one state or condition to another is known as a _____.

12. An official order or commission to do something is referred to as a _____.

13. Being optimistic about the rise in prices or overall market is to have a _____ outlook.

14. The hopefulness and confidence about the future or the success of something is called _____.

15. Having a reputation of being well-known for some bad quality or deed is to be _____.

16. A complete destruction or obliteration of something is termed as a _____.

17. The total value of a company's outstanding shares of stock is its market _____.

18. Something that can be ascribed to a specific cause or factor is said to be _____.

19. Something that evokes a keen sense of sadness or regret is described as _____.



20. The action of getting involved in a situation where one is not welcome or needed is called _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Examining the steps of a journey or process in reverse order to recall or follow previous actions.
22. The emotional attitudes or opinions individuals hold towards a particular topic often reflected in their actions or expressions.
23. A sudden and steep decrease especially in value price or a physical descent.
24. The process of winding up a company's affairs and distributing its assets often due to insolvency or financial difficulty.
25. The degree of variation or fluctuation in the trading price of a financial instrument such as a stock or currency pair.
26. Treasured or valued greatly often with deep affection or sentiment attached.
27. To move or act with a great show of energy and activity typically in a bustling or hurried manner.
28. Experiencing a sudden and significant increase or rise in activity value or power.
29. Keen insight perceptiveness or shrewdness in understanding and making quick decisions.
30. The process or period of changing from one state condition or activity to another.

Answer

Multiple Choice: 1. Cherished 2. Trends 3. Volatility 4. Autonomy 5. Resurgence 6. Surged 7. Heft
8. Disappointing 9. Anticipate 10. Operations

Gap-Fill: 11. Transition 12. Mandate 13. Bullish 14. Optimism 15. Infamous 16. Wipeout 17. Capitalization
18. Attributable 19. Poignant 20. Interference

Matching sentence: 1. Retracing 2. Sentiment 3. Plunge 4. Liquidated 5. Volatility 6. Cherished 7. Bustled
8. Surged 9. Acumen 10. Transition

CATEGORY

1. Business - LEVEL5

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Author

aimeeyoung99

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