
Harris Takes on Trump, Unveils Economic Policy Amid Fed Debate

Description

Vice President Kamala Harris strongly refuted former President Donald Trump's recent suggestion that presidents should influence the Federal Reserve's interest rate decisions. Speaking in Arizona, Harris emphasized the importance of the Fed's independence, affirming that she would never interfere with their decisions if elected president. She also announced plans to reveal an official economic policy platform soon, focusing on reducing costs and bolstering the economy. This stance starkly contrasts with Trump's belief that presidents should have a say in Fed policy.

Harris revealed that she is closely monitoring the Fed's next moves on interest rates, acknowledging the recent market turbulence but expressing confidence in the Fed's ability to navigate such challenges. Trump, on the other hand, reminisced about his public disagreements with former Fed Chair Jerome Powell, emphasizing the importance of the Fed's independence from political pressure. While President Joe Biden has refrained from influencing the Fed's decisions, Powell faces occasional public pressure, especially following recent market fluctuations.

Powell has made it clear that the Fed's decisions are based solely on the long-term interests of the U.S. economy, aiming to reach the 2% inflation target before considering further interest rate cuts. This reaffirms the Fed's commitment to making decisions independently, free from external influences, to ensure economic stability.

Vocabulary List:

1. **Refute** /rɪ'fju:t/ (verb): To prove that a statement or theory is wrong or false.
2. **Turbulence** /'tɜ:rbjələns/ (noun): Violent or unsteady movement often used to describe instability in markets.
3. **Acknowledge** /ək'nɔldʒ/ (verb): To recognize or admit the existence or truth of something.
4. **Bolster** /'boʊlstə/ (verb): To support or strengthen.
5. **Independence** /,ɪndɪ'pɛndəns/ (noun): The state of being free from outside control.
6. **Fluctuation** /,flʌktʃu'refjən/ (noun): An irregular rising and falling in number or amount; a variation.

Comprehension Questions

Multiple Choice

1. Who strongly refuted former President Donald Trump's suggestion about influencing the Federal Reserve's interest rate decisions?

- Option: Joe Biden
- Option: Kamala Harris
- Option: Jerome Powell
- Option: Donald Trump

2. Where did Kamala Harris speak to emphasize the Fed's independence?

- Option: New York
- Option: California
- Option: Texas
- Option: Arizona

3. What did Harris announce plans for related to the economy?

- Option: Reducing taxes
- Option: Increasing interest rates
- Option: Revealing an official economic policy platform
- Option: Cutting government spending

4. Who reminisced about public disagreements with former Fed Chair Jerome Powell?

- Option: Joe Biden
- Option: Kamala Harris
- Option: Jerome Powell
- Option: Donald Trump

5. What does Powell aim for before considering further interest rate cuts?

- Option: 2% inflation target
- Option: 10% inflation target
- Option: 0% inflation target
- Option: 5% inflation target

6. What is Powell's main focus for the Fed's decisions?

- Option: Political influence
- Option: Short-term interests
- Option: Long-term interests of the U.S. economy
- Option: International markets

Answer

Multiple Choice: 1. Kamala Harris 2. Arizona 3. Revealing an official economic policy platform 4. Donald Trump 5. 2% inflation target 6. Long-term interests of the U.S. economy

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word means "prominent or distinguished"?

- Option: Eminent
- Option: Prioritizing
- Option: Mobilization
- Option: Mitigate

2. Which term refers to "mutual understandings or arrangements"?

- Option: Steadfast
- Option: Agreements
- Option: Tentative
- Option: Fluctuation

3. Which word relates to "involving the functioning of a system"?

- Option: Condemned
- Option: Broadcast
- Option: Operational
- Option: Turbulence

4. Which term describes a "conflict or argument"?

- Option: Implications
- Option: Dispute
- Option: Bolster
- Option: Independence

5. Which word means "recognized or accepted"?

- Option: Facilitating
- Option: Acknowledged
- Option: Transition
- Option: Coastal



6. Which word signifies "worry or attention to something"?

- Option: Concern
- Option: Refute
- Option: Groundbreaking
- Option: Accelerating

7. Which term means "important or notable"?

- Option: Prioritizing
- Option: Significant
- Option: Transparency
- Option: Mitigate

8. Which word implies "to deny or disprove"?

- Option: Refute
- Option: Cease
- Option: Fluctuation
- Option: Accelerating

9. Which term means "freedom or self-reliance"?

- Option: Transporting
- Option: Acknowledged
- Option: Independence
- Option: Prioritizing

10. Which word means "to make less severe or serious"?

- Option: Eminent
- Option: Mitigate
- Option: Concatenate
- Option: Tentative

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ cooperation between departments is crucial for project success.

12. The team made a _____ decision to proceed with the new marketing strategy.

13. Additional resources were allocated to _____ the local economy.

14. The company is currently in a phase of _____ to digital operations.

15. The research team achieved a _____ discovery that could revolutionize the industry.

16. Economic _____ can impact investment decisions.

17. The company is focused on _____ its market expansion efforts.

18. The logistics team managed the _____ of goods efficiently.

19. The new resort offers stunning views of the _____ landscape.

20. The policy change has wide-ranging _____ for the industry.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The professor was widely recognized as an expert in his field.

22. The opposition leader swiftly responded to the criticism with a strong defense.

23. Despite the challenges she remained unwavering in her commitment to the cause.

24. The cease-fire agreement brought an end to the hostilities.

25. The software developer needed to concatenate the two strings for the program to function correctly.

26. The mobilization of resources was essential for the disaster relief efforts.

27. The company decided to bolster its cybersecurity measures to protect against cyber threats.

28. The groundbreaking research paved the way for new advancements in medical technology.

29. The author acknowledged the contributions of her research team in the published paper.

30. Efforts to mitigate the environmental impact of the project were implemented by the company.

Answer

Multiple Choice: 1. Eminent 2. Agreements 3. Operational 4. Dispute 5. Acknowledged 6. Concern 7. Significant 8. Refute 9. Independence 10. Mitigate

Gap-Fill: 11. Facilitating 12. Tentative 13. Bolster 14. Transition 15. Groundbreaking 16. Fluctuation 17. Accelerating 18. Transporting 19. Coastal 20. Implications

Matching sentence: 1. Eminent 2. Countered 3. Steadfast 4. Cease 5. Concatenate 6. Mobilization 7. Bolster 8. Groundbreaking 9. Acknowledged 10. Mitigate



CATEGORY

1. Business - LEVEL4

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Author

aimeeyoung99

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