



Inflation in the UK during March 2024

Description

Workers in the City of London were recently seen delivering drinks to a local pub, as captured in a photo taken on Tuesday, April 16, 2024. The image shows the bustling activity in the city as workers continue to provide essential services despite ongoing challenges.

According to the Office for National Statistics (ONS), food prices have had a significant impact on the overall rate of inflation, while the cost of motor fuels has pushed it higher. Despite this, the core inflation rate, which excludes certain items, came in slightly above expectations at 4.2%.

Recent data also shows a slight increase in unemployment rates and a dip in wage growth in the UK. However, Bank of England Governor Andrew Bailey remains optimistic, stating that interest rate hikes have helped to stabilize inflation rates.

Market analysts are closely monitoring these developments, with expectations shifting towards a potential interest rate cut later in the year. The uncertainty surrounding inflation trends and global economic conditions continues to influence decision-making among policymakers and investors alike.

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Vocabulary List:

1. **bustling** // (adjective): Full of energetic and noisy activity.
2. **inflation** // (noun): The rate at which the general level of prices for goods and services is rising.
3. **optimistic** // (adjective): Hopeful and confident about the future.
4. **stabilize** // (verb): To make something steady and not likely to change.
5. **uncertainty** // (noun): The state of not being definitely knownbeing unsure.
6. **policymakers** // (noun): People responsible for making policy decisions.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which items are typically bought at a grocery store?
Option: Books
Option: Clothing
Option: Fruits and Vegetables
Option: Electronics
2. What is affected by changes in interest rates?
Option: Unemployment rates
Option: Inflation rates
Option: Stock prices
Option: Housing prices
3. What process involves improving the condition of a building or space?
Option: Expanding
Option: Dismantling
Option: Demolition
Option: Renovation
4. Which term refers to the state of being resistant to sudden changes?
Option: Volatility
Option: Stability
Option: Uncertainty
Option: Escalation
5. Which term describes a positive outlook or expectation?



- Option: Pessimistic
- Option: Optimistic
- Option: Ambivalent
- Option: Indifferent

6. What strategy involves increasing business operations or market reach?

- Option: Contraction
- Option: Consolidation
- Option: Stagnation
- Option: Expansion

7. Which term describes handling situations tactfully and with sensitivity?

- Option: Aggressive
- Option: Diplomatic
- Option: Confrontational
- Option: Abrasive

8. What economic term refers to the increase in prices of goods and services over time?

- Option: Deflation
- Option: Stagflation
- Option: Inflation
- Option: Recession

9. What is the action of counterattacking to defend oneself?

- Option: Compromise
- Option: Negotiation
- Option: Retaliation
- Option: Submission

10. Who is responsible for creating and implementing government policies?

- Option: Economists
- Option: Policymakers
- Option: Activists
- Option: Analysts

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. What term describes the process of reaching an agreement or resolution?

12. What term means making small changes to achieve a desired result?



13. Businesses often strive to stay ahead in a _____ environment.
14. Unexpected events can lead to _____ in the market.
15. A _____ city has a lively and busy atmosphere.
16. Meeting or exceeding customer _____ is crucial for business success.
17. The plaintiff _____ that the defendant acted unlawfully.
18. Efforts are being made to _____ the economy after the recent downturn.
19. The candidate showed great promise and _____ for growth.
20. Investors look for companies with consistent _____ as a sign of financial health.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Stock markets are typically characterized by frequent and significant price changes.
22. Disagreements between nations can lead to prolonged disputes and tensions.
23. To qualify for the scholarship students must meet certain academic criteria.
24. The ongoing trade war between the two countries resulted in increasing tariffs.
25. The new technology has great possibilities for revolutionizing the industry.
26. Putting money into stocks or real estate with the expectation of future profit.
27. A steady and predictable economic environment is essential for long-term planning.
28. The whistleblower claims that the company financial misconduct.
29. In response to the competitor's aggressive marketing the company planned a countermove.
30. The retail chain announced its plans to open 50 new stores nationwide.

Answer

Multiple Choice: 1. Fruits and Vegetables 2. Housing prices 3. Renovation 4. Stability 5. Optimistic 6. Expansion



7. Diplomatic 8. Inflation 9. Retaliation 10. Policymakers

Gap-Fill: 11. Settling 12. Adjusting 13. Competitive 14. Uncertainties 15. Bustling 16. Expectations 17. Alleges 18. Stabilize 19. Potential 20. Earnings Growth

Matching sentence: 1. Volatility 2. Conflict 3. Eligible 4. Escalating 5. Potential 6. Investment 7. Stability 8. Alleges 9. Retaliation 10. Expansion

CATEGORY

1. Business - LEVEL2

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Author

aimeeyoung99

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