



Intel Boosts Stock Market Participation in Musk's Terafab Project

Description

Intel, a major player in computer technology, saw its stock rise by 4.19% to \$52.91 on Tuesday. This increase follows the announcement that Intel will contribute to Elon Musk's Terafab project, an initiative aimed at developing advanced AI chips. The news reflects a renewed trust in Intel, which has faced challenges in recent years.

The trading volume for Intel shares reached 124.8 million, surpassing the three-month average by nearly 16%. Since its initial public offering in 1971, Intel's stock has appreciated significantly, growing by 16,154%.

The S&P 500 index rose slightly by 0.08%, closing at 6,617, while the Nasdaq Composite increased by 0.10% to reach 22,018. In the semiconductor sector, competitors such as Advanced Micro Devices and Nvidia also experienced modest gains amid concerns about global tensions, which have made investors cautious.

Intel's involvement in the Terafab project is significant as it aims to produce high-performance chips for companies like SpaceX and Tesla. This ambitious venture indicates a strategic move to solidify its position in a competitive market.

Additionally, Intel recently announced plans to repurchase its share in a semiconductor factory in Ireland, indicating an effort to consolidate its resources and enhance production capacity. Over the past six months, Intel's stock has surged more than 40%, signalling positive outcomes from CEO Lip-Bu Tan's cost-cutting strategies and partnerships. This momentum could help restore Intel's status as a leading chip manufacturer.

Vocabulary List:

1. **initiative** //ɪˈnɪʃɪətɪv// (noun): a new plan or action to achieve something
2. **announcement** //əˈnəʊnsmənt// (noun): a public statement that gives information
3. **volume** //ˈvɒljəm// (noun): how much of something is bought or sold
4. **sector** //ˈsektər// (noun): a part of the economy or industry
5. **ambitious** //æmˈbɪʃəs// (adjective): showing a strong desire to achieve big goals
6. **consolidate** //kənˈsɒlɪdeɪt// (verb): to bring things together to make stronger

Comprehension Questions



Multiple Choice

1. What percentage did Intel's stock rise on Tuesday?

- Option: 4.19%
- Option: 5.12%
- Option: 3.75%
- Option: 4.65%

2. What project is Intel contributing to?

- Option: Terafab
- Option: Hyperloop
- Option: Project Titan
- Option: CloudX

3. How much did Intel's stock grow since its IPO in 1971?

- Option: 8,254%
- Option: 12,154%
- Option: 16,154%
- Option: 20,254%

4. What was the trading volume for Intel shares recently?

- Option: 124.8 million
- Option: 100 million
- Option: 150 million
- Option: 110 million

5. What was the closing value of the S&P 500 index?

- Option: 6,617
- Option: 6,721
- Option: 6,512
- Option: 6,600

6. Which two companies are mentioned as competitors to Intel?

- Option: Nvidia and AMD
- Option: Qualcomm and Tesla
- Option: IBM and Oracle
- Option: Apple and Microsoft



True-False

- 7. Intel's stock has increased by more than 40% in the past six months.
- 8. The Nasdaq Composite decreased by 0.10% during the recent trading session.
- 9. Intel plans to produce chips for companies such as SpaceX and Tesla.
- 10. CEO Lip-Bu Tan has implemented strategies that have harmed Intel's stock performance.
- 11. Intel's contribution to the Terafab project indicates a strategic withdrawal from the market.
- 12. The news about Intel reflects a loss of trust from investors.

Gap-Fill

- 13. Intel will contribute to Elon Musk's Terafab project, aiming at developing advanced AI chips. This is a _____ move.
- 14. Intel's stock has appreciated significantly, growing by 16,154% since its initial public offering in _____.
- 15. The trading volume for Intel shares reached 124.8 million, surpassing the _____ average by nearly 16%.
- 16. Intel's stock has surged more than 40%, signaling positive outcomes from CEO Lip-Bu Tan's _____ strategies.
- 17. In the semiconductor sector, competitors such as AMD and Nvidia also experienced _____ gains.



18. Intel's recent plans involve repurchasing its share in a semiconductor factory in _____

Answer

Multiple Choice: 1. 4.19% 2. Terafab 3. 16,154% 4. 124.8 million 5. 6,617 6. Nvidia and AMD

True-False: 7. True 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 13. strategic 14. 1971 15. three-month 16. cost-cutting 17. modest 18. Ireland

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the opposite of 'faltered'?

Option: stagnated

Option: paused

Option: surged

Option: declined

2. Which term best describes the ability to recover quickly from difficulties?

Option: vulnerability

Option: resilience

Option: apathy

Option: indifference

3. Which of the following is synonymous with 'sentiment'?

Option: feeling

Option: fact

Option: observation

Option: data

4. What does 'acquisition' typically refer to in business?

Option: merger

Option: investment

Option: sale

Option: purchase

5. What is the result of a substance being 'liquefied'?



- Option: frozen
- Option: compressed
- Option: turned into liquid
- Option: expanded

6. What could cause 'disruptions' in a supply chain?

- Option: smooth operations
- Option: external events
- Option: budgeting
- Option: planning

7. What is the primary purpose of 'maintenance'?

- Option: repair
- Option: installation
- Option: purchase
- Option: disposal

8. Which phrase best describes 'mobility'?

- Option: fixed position
- Option: ability to move
- Option: static nature
- Option: inflexibility

9. What does it mean when there is a 'surge' in demand?

- Option: decrease
- Option: stability
- Option: increase
- Option: collapse

10. What does 'initiative' often refer to in a project?

- Option: passiveness
- Option: proactivity
- Option: reaction
- Option: indifference

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A wise _____ in the market can yield great returns.

12. After much negotiation, both parties are finally _____ their differences.



13. The market is experiencing a _____ after a long period of growth.
14. She had an _____ performance that impressed the judges.
15. To improve efficiency, companies often _____ their resources.
16. The _____ of concert tickets can sometimes lead to inflated prices.
17. Sales have _____ since the launch of the new product line.
18. Production had to be _____ due to the unexpected circumstances.
19. The company is _____ to a more sustainable business model.
20. This antique could _____ a high price at the auction.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Her ambitious goals inspired the whole team to strive for excellence.
22. The volume of transactions increased significantly during the holiday season.
23. The technology sector is known for its rapid advancements and innovations.
24. Depreciation is an important factor to consider when assessing asset values.
25. Many travelers were stranded at the airport due to the snowstorm.
26. The new initiative aims to promote healthy living among employees.
27. The acquisition of the smaller company expanded their market reach.
28. There was a surge in interest for eco-friendly products last year.
29. Regular maintenance of equipment ensures its longevity and reliability.
30. The liquefied gas is stored under pressure for safe transportation.

Answer

Multiple Choice: 1. surged 2. resilience 3. feeling 4. purchase 5. turned into liquid 6. external events 7. repair 8. ability to move



9. increase 10. proactivity

Gap-Fill: 11. investment 12. settling 13. correction 14. outstanding 15. consolidate 16. resale 17. surged
18. ceased 19. transitioning 20. fetch

Matching sentence: 1. ambitious 2. volume 3. sector 4. depreciation 5. stranded 6. initiative 7. acquisition
8. surge 9. maintenance 10. liquefied

CATEGORY

1. Business - LEVEL5

POST TAG

1. ESL learning
2. esl news
3. Intel
4. Level 5
5. Musk
6. stock market
7. Terafab

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