

Investing.com Reports Asian Stocks Decline Following China GDP Data and Trump Shooting Fallout

Description

Asian stocks saw mixed performance on Monday as disappointing economic growth figures from China and uncertainty over U.S. politics weighed on sentiment.

Markets in most Asian countries retreated, with China's economic growth of 4.7% in the second quarter falling short of expectations due to weak consumer spending and demand. This, coupled with concerns over a slowing economy, high unemployment, and a property market slump, led to losses in mainland stocks and a 1.1% slide in Hong Kong's index.

However, Wall Street's positive lead on Friday and optimism over interest rate cuts helped limit losses in Asian markets. Futures in Wall Street also showed mild positivity during Asian trade, as speculation over the impact of an assassination attempt on former President Donald Trump on the 2024 presidential race heightened.

Australia's stock market outperformed, with the ASX 200 surging to a record high of 8,037.30 points, driven by gains in heavyweight banks and mining stocks. Despite underwhelming economic signals, Australian stocks benefitted from investors shifting towards more economically-sensitive sectors in anticipation of lower interest rates.

Meanwhile, South Korea's index fell slightly, while futures for India's index pointed to a positive open, reflecting optimism over Indian economic growth.

The focus now turns to the Third Plenum of the Chinese Communist Party, where signals on stimulus measures will be closely watched. Overall, concerns over China's economic growth continue to influence market sentiment in Asia.

Vocabulary List:

- 1. **Retreat** /rɪ'triːt/ (verb): To withdraw or move back from a position.
- 2. Sentiment /'sentiment/ (noun): A view or opinion formed by feelings or emotions.
- 3. **Speculation** /,spɛk.jə'leɪ.ʃən/ (noun): The forming of a theory or conjecture without firm evidence.
- 4. **Underwhelming** /,\u00e4ndar'w\u00e4lmin/ (adjective): Failing to impress or make a strong impact.
- 5. **Inflate** /In'fleIt/ (verb): To increase or raise something to a higher level.
- 6. Anticipation /æn,trsr'persən/ (noun): The action of anticipating something; expectation or prediction.



Comprehension Questions

Multiple Choice

1. What factor contributed to the weaker performance of Asian stocks on Monday?

Option: Strengthening of the Chinese economy

Option: Optimism over U.S. politics
Option: Uncertainty over U.S. politics
Option: Increased consumer spending

2. Which country saw its economic growth fall short of expectations in the second quarter?

Option: South Korea

Option: India Option: Australia Option: China

3. What led to losses in mainland stocks and a decline in Hong Kong's index?

Option: High employment rates

Option: Strengthening of the property market

Option: Positive lead from Wall Street

Option: Weak consumer spending and demand

4. Which market showed optimism over interest rate cuts?

Option: Australian stock market Option: South Korea's index

Option: India's index
Option: China's index

5. Where did the ASX 200 reach a record high?

Option: China

Option: Hong Kong Option: South Korea Option: Australia

6. What event is the focus turning to for potential stimulus measures in China?

Option: Third Plenum of the Chinese Communist Party

Option: UNESCO conference



Option: G20 Summit

Option: Annual Davos Meeting

Answer

Multiple Choice: 1. Uncertainty over U.S. politics 2. China 3. Weak consumer spending and demand 4. Australian stock market 5. Australia 6. Third Plenum of the Chinese Communist Party

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes introducing new ideas or methods for the first time?

Option: Revolutionary Option: Innovate Option: Disrupt Option: Pioneering

IS.COM 2. Which term means operating in such a way that it is easy for others to see what actions are performed?

Option: Catastrophic Option: Permeated **Option: Transparency** Option: Projection

3. Which word is used to express excitement about something expected?

Option: Sentiment Option: Anticipation Option: Volatility Option: Stimulus

4. Which term means to interrupt an event activity or process by causing a disturbance or problem?

Option: Inconvenience Option: Emanating Option: Disrupt Option: Permated

5. What is the term used to describe a situation that causes trouble or difficulty to someone?

Option: Canceled Option: Refunded

Option: Inconvenience





Option: Regret

Which word describes the liability	y to change rapidly	and unpredictably	especially for the worse?

Option: Tumultuous Option: Geopolitical Option: Volatility Option: Catastrophic

7. Which term refers to feeling sad repentant or disappointed over something that has happened or been done?

Option: Regret

Option: Underwhelming Option: Performance Option: Sentiment

8. Which word is used to describe an event causing great and often sudden damage or suffering; disastrous?

Option: Extinguished Option: Catastrophic Option: Performance Option: Retreated

NEWS.COM 9. Which term means not producing excitement interest or satisfaction?

Option: Anticipation Option: Underwhelming

Option: Stimulus Option: Volatility

10. What term refers to conditions or variables that increase the chances of an adverse outcome or failure?

Option: Tumultuous Option: Risk factors Option: Geopolitical **Option: Uncertainties**

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The new technology company claimed to have	developed a product that would
change the industry.	
12. Businesses that fail to	risk becoming obsolete in today's fast-paced market.
13. The survivors of the shipwreck recounted their	experience of being stranded



at sea for days.				
14. The finance department	_ that the company would exceed its revenue targets			
for the year.				
15. Due to the approaching hurricane the coastal to	vn was as a precautionary			
measure.				
16. The delicious smell of freshly baked cookies was	from the kitchen.			
17. Customers who were dissatisfied with the produc	t were offered a full			
18. The sudden of the cond	cert disappointed many fans who had been looking			
forward to the event.				
forward to the event. 19. Economic policymakers introduced a new tax cut	to encourage consumer			
spending.				
	gion led to concerns about potential conflicts between			
neighboring countries.				
Matching Sentences (Match each definition to the correct word from the vocabulary list.)				
21. The young athlete showed great potential and	was expected to have a successful career in sports.			
22. The drone was programmed to navigate through	th the obstacle course without human intervention.			
23. The country went through a period of political (unrest and upheaval resulting in a transition of power.			
24. Investors were hesitant due to the numerous e	conomic affecting the market.			
25. The art exhibition was a of creative ideas and c	liverse artistic styles.			
26. The scientist's groundbreaking research led to	a discovery that changed the course of medicine.			
27. The aroma of the spices the entire kitchen crea	iting a welcoming atmosphere.			



- 28. The firefighters worked tirelessly until the last flame was and the building was safe.
- 29. The company's optimistic revenue turned out to be accurate as profits soared.
- 30. The army from the battlefield after suffering heavy casualties and regrouped for a new strategy.

Answer

Multiple Choice: 1. Pioneering 2. Transparency 3. Anticipation 4. Disrupt 5. Inconvenience 6. Volatility 7.

Regret 8. Catastrophic 9. Underwhelming 10. Risk factors

Gap-Fill: 11. Revolutionary 12. Innovate 13. Harrowing 14. Projected 15. Evacuated 16. Emanating 17.

Refunded 18. Cancellation 19. Stimulus 20. Geopolitical

Matching sentence: 1. Promising 2. Autonomously 3. Tumultuous 4. Uncertainties 5. Confluence 6.

Revolutionary 7. Permeated 8. Extinguished 9. Projection 10. Retreated

CATEGORY

1. Business - LEVEL6

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