Investing.com Reports Asian Stocks Decline Following China GDP Data and Trump Shooting Fallout

Description

Asian stocks saw mixed performance on Monday as disappointing economic growth figures from China and uncertainty over U.S. politics weighed on sentiment.

Markets in most Asian countries retreated, with China's economic growth of 4.7% in the second quarter falling short of expectations due to weak consumer spending and demand. This, coupled with concerns over a slowing economy, high unemployment, and a property market slump, led to losses in mainland stocks and a 1.1% slide in Hong Kong's index.

However, Wall Street's positive lead on Friday and optimism over interest rate cuts helped limit losses in Asian markets. Futures in Wall Street also showed mild positivity during Asian trade, as speculation over the impact of an assassination attempt on former President Donald Trump on the 2024 presidential race heightened.

Australia's stock market outperformed, with the ASX 200 surging to a record high of 8,037.30 points, driven by gains in heavyweight banks and mining stocks. Despite underwhelming economic signals, Australian stocks benefitted from investors shifting towards more economically-sensitive sectors in anticipation of lower interest rates.

Meanwhile, South Korea's index fell slightly, while futures for India's index pointed to a positive open, reflecting optimism over Indian economic growth.

The focus now turns to the Third Plenum of the Chinese Communist Party, where signals on stimulus measures will be closely watched. Overall, concerns over China's economic growth continue to influence market sentiment in Asia.

Vocabulary List:

1. **Retreat** /rɪˈtriːt/ (verb): To withdraw or move back from a position.
2. **Sentiment** /ˈsентɪmənt/ (noun): A view or opinion formed by feelings or emotions.
3. **Speculation** /ˌspɛk.jəˈleɪ.ʃən/ (noun): The forming of a theory or conjecture without firm evidence.
4. **Underwhelming** /ˌʌndərˈwɛlmɪŋ/ (adjective): Failing to impress or make a strong impact.
5. **Inflate** /ɪnˈfleɪt/ (verb): To increase or raise something to a higher level.
6. **Anticipation** /ænˌtɪsɪˈpeɪʃən/ (noun): The action of anticipating something; expectation or prediction.

Comprehension Questions

Multiple Choice

1. What factor contributed to the weaker performance of Asian stocks on Monday?
   - Option: Strengthening of the Chinese economy
   - Option: Optimism over U.S. politics
   - Option: Uncertainty over U.S. politics
   - Option: Increased consumer spending

2. Which country saw its economic growth fall short of expectations in the second quarter?
   - Option: South Korea
   - Option: India
   - Option: Australia
   - Option: China

3. What led to losses in mainland stocks and a decline in Hong Kong's index?
   - Option: High employment rates
   - Option: Strengthening of the property market
   - Option: Positive lead from Wall Street
   - Option: Weak consumer spending and demand

4. Which market showed optimism over interest rate cuts?
   - Option: Australian stock market
   - Option: South Korea's index
   - Option: India's index
   - Option: China's index

5. Where did the ASX 200 reach a record high?
   - Option: China
   - Option: Hong Kong
   - Option: South Korea
   - Option: Australia

6. What event is the focus turning to for potential stimulus measures in China?
   - Option: Third Plenum of the Chinese Communist Party
   - Option: UNESCO conference

Option: G20 Summit
Option: Annual Davos Meeting

Answer

Multiple Choice: 1. Uncertainty over U.S. politics 2. China 3. Weak consumer spending and demand 4. Australian stock market 5. Australia 6. Third Plenum of the Chinese Communist Party

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes introducing new ideas or methods for the first time?
   Option: Revolutionary
   Option: Innovate
   Option: Disrupt
   Option: Pioneering

2. Which term means operating in such a way that it is easy for others to see what actions are performed?
   Option: Catastrophic
   Option: Permeated
   Option: Transparency
   Option: Projection

3. Which word is used to express excitement about something expected?
   Option: Sentiment
   Option: Anticipation
   Option: Volatility
   Option: Stimulus

4. Which term means to interrupt an event activity or process by causing a disturbance or problem?
   Option: Inconvenience
   Option: Emanating
   Option: Disrupt
   Option: Permated

5. What is the term used to describe a situation that causes trouble or difficulty to someone?
   Option: Canceled
   Option: Refunded
   Option: Inconvenience

Option: Regret

6. Which word describes the liability to change rapidly and unpredictably especially for the worse?

Option: Tumultuous
Option: Geopolitical
Option: Volatility
Option: Catastrophic

7. Which term refers to feeling sad repentant or disappointed over something that has happened or been done?

Option: Regret
Option: Underwhelming
Option: Performance
Option: Sentiment

8. Which word is used to describe an event causing great and often sudden damage or suffering; disastrous?

Option: Extinguished
Option: Catastrophic
Option: Performance
Option: Retreated

9. Which term means not producing excitement interest or satisfaction?

Option: Anticipation
Option: Underwhelming
Option: Stimulus
Option: Volatility

10. What term refers to conditions or variables that increase the chances of an adverse outcome or failure?

Option: Tumultuous
Option: Risk factors
Option: Geopolitical
Option: Uncertainties

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The new technology company claimed to have developed a ________________________ product that would change the industry.

12. Businesses that fail to ________________________ risk becoming obsolete in today's fast-paced market.

13. The survivors of the shipwreck recounted their ________________________ experience of being stranded

at sea for days.

14. The finance department ________________________ that the company would exceed its revenue targets for the year.

15. Due to the approaching hurricane the coastal town was ________________________ as a precautionary measure.

16. The delicious smell of freshly baked cookies was ________________________ from the kitchen.

17. Customers who were dissatisfied with the product were offered a full ________________________.

18. The sudden ________________________ of the concert disappointed many fans who had been looking forward to the event.

19. Economic policymakers introduced a new tax cut as a ________________________ to encourage consumer spending.

20. The ________________________ situation in the region led to concerns about potential conflicts between neighboring countries.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The young athlete showed great potential and was expected to have a successful career in sports.
22. The drone was programmed to navigate through the obstacle course without human intervention.
23. The country went through a period of political unrest and upheaval resulting in a transition of power.
24. Investors were hesitant due to the numerous economic affecting the market.
25. The art exhibition was a of creative ideas and diverse artistic styles.
26. The scientist's groundbreaking research led to a discovery that changed the course of medicine.
27. The aroma of the spices the entire kitchen creating a welcoming atmosphere.

28. The firefighters worked tirelessly until the last flame was and the building was safe.
29. The company's optimistic revenue turned out to be accurate as profits soared.
30. The army from the battlefield after suffering heavy casualties and regrouped for a new strategy.

Answer

Multiple Choice: 1. Pioneering 2. Transparency 3. Anticipation 4. Disrupt 5. Inconvenience 6. Volatility 7. Regret 8. Catastrophic 9. Underwhelming 10. Risk factors
Gap-Fill: 11. Revolutionary 12. Innovate 13. Harrowing 14. Projected 15. Evacuated 16. Emanating 17. Refunded 18. Cancellation 19. Stimulus 20. Geopolitical
Matching sentence: 1. Promising 2. Autonomously 3. Tumultuous 4. Uncertainties 5. Confluence 6. Revolutionary 7. Permeated 8. Extinguished 9. Projection 10. Retreated

CATEGORY

1. Business - LEVEL6

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