



Investing in Truth Social is more about belief in Trump than business fundamentals

Description

Jerry Dean McLain initially bet on Donald Trump's Truth Social two years ago, buying shares in its planned merger partner, Digital World Acquisition (DWA), for \$90 each. Despite the share price undergoing several fluctuations, McLain continued to buy, spending \$25,000 in total.

Recently, McLain's investment saw a considerable decrease in value as Trump Media & Technology Group's shares dropped from \$66 to \$32 after its public launch last month. McLain, however, remains unfazed and is even considering buying more shares.

"This is about faith in the former president", he asserts, shrugging off the significant \$3.5 billion loss in the company's value since it went public.

Conversely, as a business, Trump Media has underperformed with a \$58 million loss last year. This did not deter enthusiastic Trump supporters like McLain, who sees the stock as a "badge of honor".

Whilst the company lauds its pool of "retail investors", critics call Trump Media a "scam" stock bought by "dopes". Undeterred, McLain remains optimistic, insisting Trump's venture is set to "explode anytime."

Vocabulary List:

1. **Merger** // (noun): The joining of two or more companies to form a single entity.
2. **Fluctuations** // (noun): Changes or variations in something.
3. **Unfazed** // (adjective): Not bothered or disturbed by something.
4. **Underperformed** // (verb): To perform below expectations or standards.
5. **Enthusiastic** // (adjective): Having or showing intense excitement and interest.
6. **Optimistic** // (adjective): Hopeful and confident about the future.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term refers to the act of avoiding certain products or services as a form of protest?

Option: Boycott

Option: Slump

Option: Critiqued

Option: Upgrade

2. What term describes something expected or predicted to happen?

Option: Anticipated

Option: Unveiling

Option: Oppose

Option: Transformation

3. An individual or company responsible for managing securities and assets for clients is known as:

Option: Asset manager

Option: Liquidation

Option: Underperformed

Option: Anticipated

4. A general increase in prices and fall in the purchasing value of money is known as:

Option: Inflation

Option: Stakeholders

Option: Unfazed

Option: Boycott

5. Which term describes a positive outlook or belief in favorable outcomes?

Option: Optimistic

Option: Significantly

Option: Profit

Option: Controversies

6. Which term refers to markets where shares of companies are issued and traded?

Option: Equity markets

Option: Anticipated

Option: Reassure

Option: Critiqued

7. The basic physical and organizational structures and facilities needed for the operation of a society is known as:

Option: Positive

Option: Infrastructures

Option: Upgrade

Option: Enthusiastic

8. Which term refers to the financial gain made by a business after subtracting all expenses?

Option: Profit

Option: Forecast

Option: Unknown

Option: Critiqued

9. What type of fees are charged for managing and overseeing investment portfolios?

Option: Analytical costs

Option: Fluctuations

Option: Administration fees

Option: Unveiling

10. Which term refers to a thorough or dramatic change?

Option: Liquidation

Option: Transformation

Option: Upgrade

Option: Stakeholders

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ can arise due to differing opinions or conflicting views on certain topics.

12. The future is always filled with _____ events that may lead to unpredictability.

13. Economists use various tools and models to provide a _____ of future economic conditions.

14. Businesses aim to generate _____ as a reward for their efforts and investments.

15. _____ are individuals or groups with an interest in the success and outcomes of a business or project.

16. In case of severe financial distress a company may opt for _____ to pay off debts.

17. Investors closely monitor _____ as they indicate the returns on fixed-income securities.

18. Employees who are _____ about their work tend to show higher levels of productivity and engagement.

19. Despite the efforts the company _____ in comparison to its industry peers.

20. Regular maintenance and _____ of systems are necessary to ensure optimal performance.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. After the security briefing the officer sought to the nervous passengers.

22. The new candidate has shown great for growth and development in the company.

23. The highly movie release attracted long lines of fans waiting outside the theater.

24. Despite the criticism she remained and continued with her project.

25. The stock market is known for its frequent in prices making it a dynamic environment for investors.

26. The two companies announced their to combine forces and expand their market reach.

27. Maintaining a attitude can help individuals overcome challenges and setbacks.

28. The board received an report outlining the best course of action for the upcoming project.

29. The company held a grand event for the of its latest product line to the public.

30. The artist eagerly awaited to be by the art community for his latest collection.

Answer

Multiple Choice: 1. Boycott 2. Anticipated 3. Asset manager 4. Inflation 5. Optimistic 6. Equity markets 7. Infrastructures 8. Profit 9. Administration fees 10. Transformation

Gap-Fill: 11. Controversies 12. Uncertain 13. Forecast 14. Profit 15. Stakeholders 16. Liquidation 17. Bond yields 18. Enthusiastic 19. Underperformed 20. Upgrade

Matching sentence: 1. Reassure 2. Potential 3. Anticipated 4. Unfazed 5. Fluctuations 6. Merger 7. Positive 8. Advisory 9. Unveiling 10. Critiqued

CATEGORY

1. Business - LEVEL4

Date Created

2024/04/15



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