



Investors Divided on Elon Musk's \$46 Billion Pay Package: Concerns Raised Over Tesla's Leadership

Description

Tesla investors are pushing back against what could be the largest compensation package in history for a CEO. Specifically, a group including the New York City pension funds has filed a notice urging fellow shareholders to vote against Elon Musk's proposed \$46 billion stock-option package at Tesla's upcoming shareholder meeting on June 13.

According to the filing, the investors are concerned that the Tesla board is too reliant on Musk, allowing him to split his time among various companies such as the Boring Company, Neuralink, SpaceX, and X, rather than focusing solely on Tesla. They also highlighted how Musk has been poaching talent from Tesla for his other ventures, causing further worries about his commitment to the electric vehicle maker.

Musk, on the other hand, has been rallying support from individual retail investors through social media and Tesla's promotional efforts. Despite the dissent from investors like Amalgamated Bank and AkademikerPension, Musk's supporters see him as a visionary leader essential to Tesla's success.

The proposed pay plan, which was previously rescinded but reintroduced by Tesla, faces scrutiny from investors who fear that Musk's borrowed stakes in the company could impact stock prices negatively. Additionally, concerns have been raised about Tesla's underperformance relative to its competitors due to Musk's divided attention.

While the Tesla board defends the pay plan, showcasing Musk's past achievements to justify the compensation, critics argue that the current challenges facing Tesla require a more focused and dedicated CEO. The upcoming shareholder meeting is set to be a battleground between those who believe Musk is indispensable and those who think his pay package is excessive given the company's current struggles.

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Vocabulary List:

1. **Compensation** // (noun): Something typically money awarded to someone in recognition of loss suffering or injury.
2. **Shareholders** // (noun): A person or institution that owns shares in a company.
3. **Rallying** // (noun): A gathering of a large group of people for a common purpose.
4. **Poaching** // (noun): The illegal hunting capturing or taking of wildlife.
5. **Underperformance** // (noun): Performing less well than expected.
6. **Indispensable** // (adjective): Absolutely necessary or essential.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the inner desire or drive to achieve success and fulfill one's potential called?

- Option: Presence
- Option: Ambition
- Option: Challenges
- Option: Therapy

2. What term is used to describe a risky or daring journey or undertaking?

- Option: Breakthrough
- Option: Ventured
- Option: Rallying
- Option: Venture

3. Which word means harmful poisonous or damaging?



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- Option: Indispensable
Option: Vacationing
Option: Facade
Option: Toxic
4. What term refers to the money or benefits received as payment for work or services rendered?
Option: Innovation
Option: Stigmas
Option: Tech-enabled
Option: Compensation
5. In medical terms what describes cancer that has spread from its original site to several distant areas of the body?
Option: Transitioned
Option: Advanced
Option: Extensive-Stage
Option: Confirmatory
6. Which term is used to describe the action of unlawfully hunting or catching game or fish on someone else's property?
Option: Ambition
Option: Poaching
Option: Hyperlocal
Option: Entrepreneur
7. What term means coming together for a common purpose or to provide support or encouragement?
Option: Underperformance
Option: Rallying
Option: Indispensable
Option: Stigmas
8. What term refers to the introduction of new ideas methods or products in any field?
Option: Tech-enabled
Option: Indispensable
Option: Innovation
Option: Challenges
9. Who are the individuals or entities that own shares in a company?
Option: Shareholders
Option: Venture
Option: Compensation
Option: Therapy
10. Which term refers to an outward appearance that is maintained to conceal a less pleasant or credible



reality?

- Option: Facing
- Option: Accommodation
- Option: Facade
- Option: Underperformance

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Despite facing numerous obstacles she remained _____ in achieving her goals.
12. The new app focuses on providing users with _____ information relevant to their immediate surroundings.
13. Starting a new business is always a risky _____ but also full of potential rewards.
14. Persistent _____ in the department led to a thorough review of processes and personnel.
15. Her journey from a small-town girl to a successful entrepreneur is truly _____ .
16. The hotel provided excellent _____ for the guests during their stay.
17. Society's _____ surrounding mental health often prevent individuals from seeking help.
18. The company's growth _____ after implementing the new marketing strategy.
19. The tests _____ the initial diagnosis of the rare disease.
20. After the accident he underwent physical _____ to help with his recovery.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

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| 21. Her in the meeting was a calming influence on the attendees. |
| 22. The scientists celebrated the in cancer research that could save many lives. |



23. The young founded a successful tech startup from his college dorm room.
24. The company invested in a solution to streamline its operations.
25. With unwavering focus and drive she remained to overcome all obstacles.
26. The team culture became due to constant internal conflicts and lack of trust.
27. The demand for the product following a viral marketing campaign.
28. Additional tests were done for purposes to validate the initial findings.
29. After years in the corporate world he to a more fulfilling career in social work.
30. Companies often face legal consequences for employee from competitors.

Answer

Multiple Choice: 1. Ambition 2. Venture 3. Toxic 4. Compensation 5. Extensive-Stage 6. Poaching 7. Rallying 8. Innovation 9. Shareholders 10. Facade

Gap-Fill: 11. determined 12. hyperlocal 13. venture 14. underperformance 15. remarkable 16. accommodation 17. stigmas 18. accelerated 19. confirmed 20. therapy

Matching sentence: 1. presence 2. breakthrough 3. entrepreneur 4. tech-enabled 5. determined 6. toxic 7. accelerated 8. confirmatory 9. transitioned 10. poaching

CATEGORY

1. Business - LEVEL5

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