



## Investors Maintain \$10,000 Expectations Amid Bear Market

### Description

Gold prices have fallen sharply, moving into bear market territory, but some analysts remain hopeful about the future. On Tuesday, spot gold prices dropped by nearly 2%, settling at \$4,335.97 an ounce, while futures fell to \$4,317.80. This decline represents a fall of around 21% from January's peak of \$5,594.82.

Despite these losses, many strategists believe the recent downturn is only temporary. Factors such as ongoing geopolitical risks, strong demand from central banks, and a declining U.S. dollar are expected to support gold's long-term value. Investors typically view gold as a safe asset in uncertain times.

Ed Yardeni, president of Yardeni Research, stated that he still predicts gold will reach \$10,000 by the end of the decade, although he has revised his year-end forecast for this year down to \$5,000, which would be a 15% increase from current levels.

The latest drop in prices coincided with a stronger U.S. dollar and reduced geopolitical tensions, following President Donald Trump's announcement of a temporary pause on attacks against Iran's energy sector.

Market experts like Justin Lin from Global X ETFs continue to believe that the selloff presents a buying opportunity. He anticipates gold prices will reach \$6,000 per ounce by the year's end, based on consistent demand from central banks and safe-haven investors.

Analysts expect that central banks may increase their gold purchases soon, further stabilising the market. Standard Chartered also shares a positive outlook, predicting a rebound to about \$5,375 per ounce in the next three months as market conditions improve.

## Comprehension Questions

### Multiple Choice

1. What is the most recent spot gold price mentioned?

Option: \$4,335.97

Option: \$5,594.82

Option: \$4,317.80

Option: \$5,000

2. By how much have gold prices fallen from January's peak?



- Option: 15%
- Option: 21%
- Option: 10%
- Option: 25%

3. What is Ed Yardeni's revised year-end forecast for gold this year?

- Option: \$5,000
- Option: \$6,000
- Option: \$10,000
- Option: \$4,000

4. Who is the president of Yardeni Research?

- Option: Justin Lin
- Option: Ed Yardeni
- Option: Donald Trump
- Option: Standard Chartered

5. What price does Justin Lin predict for gold by the year's end?

- Option: \$5,375
- Option: \$5,000
- Option: \$6,000
- Option: \$10,000

6. Which factor is NOT mentioned as supporting gold's long-term value?

- Option: Geopolitical risks
- Option: Strong demand from central banks
- Option: Rising stock market
- Option: Declining U.S. dollar

### True-False

7. Gold prices have dropped by nearly 2%.

8. Many analysts expect gold prices to continue to decline without recovery.

9. Donald Trump announced a temporary pause on attacks against Iran's energy sector.

10. Central banks are expected to decrease their gold purchases soon.



11. Standard Chartered predicts a drop in gold prices in the next three months.

12. The decline in gold prices represents a bearish market.

### Gap-Fill

13. Spot gold prices dropped by nearly 2%, settling at \$4,335.97 an ounce, while futures fell to \$4,317.80, a \_\_\_\_\_ from January's peak.

14. Ed Yardeni predicts gold will reach \$10,000 by the end of the \_\_\_\_\_.

15. Investors typically view gold as a safe asset in \_\_\_\_\_ times.

16. The latest drop in prices coincided with a stronger U.S. dollar and reduced \_\_\_\_\_ tensions.

17. Analysts expect central banks may increase their gold purchases soon, further \_\_\_\_\_ the market.

18. Standard Chartered predicts a rebound to about \$5,375 per ounce in the next \_\_\_\_\_ months.

### Answer

**Multiple Choice:** 1. \$4,335.97 2. 21% 3. \$5,000 4. Ed Yardeni 5. \$6,000 6. Rising stock market

**True-False:** 7. True 8. False 9. True 10. False 11. False 12. True

**Gap-Fill:** 13. fall of around 21% 14. decade 15. uncertain 16. geopolitical 17. stabilising 18. three

### CATEGORY

1. Business - LEVEL4

### POST TAG

1. \$10
2. 000
3. B2
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