



# Is Avalanche posing a threat to Shiba Inu's dominance? Comparing SHIB and AVAX.

## Description

The past week saw Avalanche (AVAX) experiencing a significant surge of over 7% in its value. Despite this positive price movement, market sentiment towards AVAX remained bearish as investors cautiously observed the cryptocurrency. AVAX bulls, however, remained resilient as the token managed to sustain its uptrend, reaching a critical level that could potentially spark a bullish rally. If successful, this rally could see AVAX surpass Shiba Inu (SHIB) to become the 11th largest cryptocurrency in the market.

Recent data from CoinMarketCap indicated a steady increase in AVAX's price over the past week, with a notable 4% surge in the last 24 hours alone. At the time of reporting, AVAX was trading at \$37.09, boasting a market capitalization exceeding \$14 billion, solidifying its position as the 12th largest cryptocurrency.

Analysts, including World Of Charts, identified a falling wedge pattern on AVAX's 4-hour chart, hinting at a potential breakout. This development could trigger a significant bull rally, possibly allowing AVAX to overtake SHIB, given the narrow difference in their market caps. Additional analysis suggested that a successful breakout could propel AVAX towards the \$40 mark, potentially leading to further gains beyond \$50.

Despite some bearish indicators like the Relative Strength Index (RSI) and the Money Flow Index (MFI) remaining stagnant, other metrics such as the Chaikin Money Flow (CMF) and Moving Average Convergence Divergence (MACD) signaled a possible continuation of the price uptrend for AVAX. The overall outlook hints at a favorable scenario for AVAX, with the potential for a breakout rally in the near future.

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## Vocabulary List:

1. **Surge** // (noun): A sudden and significant increase or rise.
2. **Bearish** // (adjective): Having or showing a belief that a particular asset or market is likely to fall in value.
3. **Resilient** // (adjective): Able to withstand or recover quickly from difficult conditions.
4. **Uptrend** // (noun): An upward trend or movement in prices or values.
5. **Market Capitalization** // (noun): The total value of a company outstanding shares of stock calculated by multiplying the current stock price by the number of outstanding shares.
6. **Bullish** // (adjective): Having or showing a belief that a particular asset or market is likely to rise in value.

## Vocabulary quizzes

### Multiple Choice ( Select the CORRECT answer for each question. )

1. What term is used to describe a sudden and large increase in something?  
Option: Bearish  
Option: Mixed  
Option: Surge  
Option: Steady
2. Which term best describes the ability to recover quickly from difficulties or challenges?  
Option: Resilient  
Option: Forecasts  
Option: Apologies  
Option: Contamination
3. What is the total value of a company's outstanding shares in the market known as?  
Option: Concerns  
Option: Market Capitalization  
Option: Tariffs  
Option: Bookings
4. Which word means to become less strong or powerful?  
Option: Enhancing



- Option: Weakened
- Option: Manufacturing
- Option: Stringent

5. What are taxes imposed on imported goods known as?

- Option: Bearish
- Option: Tariffs
- Option: Competitor
- Option: Ambition

6. Which term refers to materials that have electrical conductivity between a conductor and an insulator?

- Option: Forecasts
- Option: Semiconductors
- Option: Endorsed
- Option: Safeguarding

7. What word describes the action of officially bringing back a product by the manufacturer?

- Option: Recalled
- Option: Uptrend
- Option: Unveiled
- Option: Competitor

8. What term is used to indicate worries or issues that cause unease?

- Option: Manufacturing
- Option: Foothold
- Option: Mixed
- Option: Concerns

9. What is the process of producing goods in a factory or workshop called?

- Option: Manufacturing
- Option: Vigilance
- Option: Edged
- Option: Enhancing

10. Who is a person company or organization that competes with others in the same area?

- Option: Steady
- Option: Recalled
- Option: Competitor
- Option: Ambition

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The company experienced \_\_\_\_\_ results in the last quarter with some areas



performing well while others lagged behind.

12. The stock market has been showing a consistent \_\_\_\_\_ over the past few months.

13. The new safety regulations are much more \_\_\_\_\_ than the previous ones requiring strict compliance.

14. The hotel reported a significant increase in \_\_\_\_\_ for the upcoming holiday season.

15. The company is focused on \_\_\_\_\_ its customer service to improve satisfaction levels.

16. The financial analyst provided optimistic \_\_\_\_\_ for the company's performance in the next quarter.

17. The celebrity \_\_\_\_\_ the new product claiming it was the best in the market.

18. The company is focused on \_\_\_\_\_ its intellectual property to prevent unauthorized use.

19. The small business established a \_\_\_\_\_ in the market slowly gaining customers and recognition.

20. The young entrepreneur had great \_\_\_\_\_ aiming to build a multinational corporation from scratch.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Investors are feeling optimistic about the stock market leading to a trend.
22. The company's revenue has been showing a consistent and predictable growth pattern indicating a performance.
23. The industry is facing a situation of having more production capacity than needed resulting in issues.
24. Constant monitoring and alertness are required to detect and prevent any potential risks demonstrating the need for .



25. Opinions among analysts are with some predicting growth and others expressing concerns.
26. The company's market share slightly indicating a minor but noticeable increase.
27. The company officially presented its new product line at the trade show where it the latest technological advancements.
28. The food product was recalled due to potential with harmful bacteria posing a health risk to consumers.
29. The CEO issued public for the company's failure to deliver on its promises to customers.
30. The government imposed on imported goods in an effort to protect local industries.

## Answer

**Multiple Choice:** 1. Surge 2. Resilient 3. Market Capitalization 4. Weakened 5. Tariffs 6. Semiconductors 7. Recalled 8. Concerns 9. Manufacturing 10. Competitor

**Gap-Fill:** 11. Mixed 12. Uptrend 13. Stringent 14. Bookings 15. Enhancing 16. Forecasts 17. Endorsed 18. Safeguarding 19. Foothold 20. Ambition

**Matching sentence:** 1. Bullish 2. Steady 3. Overcapacity 4. Vigilance 5. Mixed 6. Edged 7. Unveiled 8. Contamination 9. Apologies 10. Tariffs

## CATEGORY

1. Business - LEVEL6

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