



Is Avalanche posing a threat to Shiba Inu's dominance in the market?

Description

Avalanche has seen a significant increase of over 7% in the past week, despite the bearish market sentiment surrounding AVAX. Unlike many other cryptocurrencies, AVAX bulls are standing their ground, maintaining an upward trend in price. This has positioned AVAX to potentially overtake Shiba Inu and become the 11th largest cryptocurrency.

Recent analysis by CoinMarketCap shows that AVAX has experienced a 7% price surge in the last seven days, with a further 4% increase in the past 24 hours. Currently trading at \$37.09 with a market capitalization exceeding \$14 billion, AVAX sits as the 12th largest crypto.

The potential for a bullish breakout is on the horizon, as an emerging falling wedge pattern on AVAX's 4-hour chart indicates a possible price surge. If AVAX successfully breaks above this pattern, a significant bull rally could be expected, possibly leading to the token surpassing SHIB in market cap.

Analytics from AMBCrypto suggest that AVAX's metrics are aligning for a continued bullish trend, with indicators like the Chaikin Money Flow (CMF) and MACD signaling a potential breakout. However, the Relative Strength Index (RSI) and Money Flow Index (MFI) remain bearish, presenting a more cautious outlook.

In a best-case scenario, if AVAX breaks out successfully, it could target \$40 initially and potentially soar beyond \$50, potentially overtaking SHIB in the process.

Vocabulary List:

1. **Avalanche** // (noun): A sudden and significant increase.
2. **Bearish** // (adjective): Characterized by falling prices and a pessimistic market outlook.
3. **Cryptocurrencies** // (noun): Digital or virtual currencies that use cryptography for security.
4. **Bulls** // (noun): Investors who anticipate rising prices and are optimistic about the market.
5. **Market Capitalization** // (noun): The total market value of a cryptocurrency calculated by multiplying the current price by the circulating supply.
6. **Surge** // (verb/noun): A sudden and significant increase or rise.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



1. What natural disaster is characterized by a sudden release of snow down a mountainside?
Option: Earthquake
Option: Hurricane
Option: Avalanche
Option: Tornado
2. Which term is used to describe the total value of a company's outstanding shares of stock?
Option: Gross Revenue
Option: Profit Margin
Option: Market Capitalization
Option: Net Assets
3. What action is taken to interfere with a process or situation to produce a specific effect?
Option: Delegation
Option: Intervention
Option: Ignition
Option: Abstention
4. Which term refers to the state of being resistant to change or deterioration?
Option: Instability
Option: Fluctuation
Option: Insecurity
Option: Stability
5. What term describes a repayment of funds for a product or service that did not meet expectations?
Option: Discount
Option: Refund
Option: Bonus
Option: Incentive
6. What term refers to the conditions relating to public health especially the provision of clean drinking water and adequate sewage disposal?
Option: Sanitation
Option: Pollution
Option: Hygiene
Option: Contamination
7. Which term indicates a revival or renewal after a period of inactivity or decline?
Option: Precipice
Option: Resurgence
Option: Decline
Option: Stagnation



8. Which word means to rise swiftly and powerfully?

Option: Descend

Option: Soar

Option: Hover

Option: Plunge

9. What process involves systematic research or examination into a particular matter?

Option: Interpretation

Option: Research

Option: Investigation

Option: Innovation

10. Which term means provided with a particular resource especially a liquid fuel?

Option: Deprived

Option: Fueled

Option: Quenched

Option: Abstained

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ are digital assets designed to work as a medium of exchange that uses cryptography to secure transactions and control the creation of additional units.

12. The storm resulted in the _____ of the structures along the coastline due to the strong winds and torrential rains.

13. The company's profits in the last quarter were exceptional _____ the analysts' expectations.

14. Meteorologists use various tools and techniques to _____ the weather conditions accurately.

15. The automaker issued a product _____ due to a faulty component that posed a safety risk to consumers.

16. The scientists made a groundbreaking _____ in the field of biotechnology which



could revolutionize medicine.

17. After the mishap the CEO issued a public _____ to all affected customers for the inconvenience caused.

18. The rising pollution levels in the city have become a major _____ for the residents and authorities.

19. _____ are companies that produce goods on a large scale using machinery and labor.

20. Countries often impose _____ on imported goods to protect domestic industries and regulate international trade.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investors with a pessimistic outlook on the market are often referred to as .
22. Market participants who expect prices to rise are known as .
23. A sudden and significant increase in something such as prices or activity is called a .
24. The person who follows or is next in line for a position title or role is known as a .
25. Mechanisms put in place by exchanges to halt trading in downward trending markets to prevent panic selling are called .
26. Individual investors who buy and sell securities for their personal account are known as .
27. An incredibly rapid rise or growth similar to that of a shooting star is described as .
28. Something that is reasonably priced and within one's budget is considered .
29. A person or entity that is striving to outdo others in the same market or industry is a .
30. Being open to receiving or agreeing to something without resistance or objection is described as .



Answer

Multiple Choice: 1. Avalanche 2. Market Capitalization 3. Intervention 4. Stability 5. Refund 6. Sanitation
7. Resurgence 8. Soar 9. Investigation 10. Fueled

Gap-Fill: 11. Cryptocurrencies 12. Weakening 13. exceeding 14. forecast 15. recall 16. discovery 17. apology
18. concern 19. Manufacturers 20. tariffs

Matching sentence: 1. Bearish 2. Bulls 3. Surge 4. Successor 5. Circuit breakers 6. Retail investors 7. Meteoric
8. Affordable 9. Competitor 10. Accepting

CATEGORY

1. Business - LEVEL3

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