



Is This the Decade's EV Resurgence?

Description

Rivian Automotive (NASDAQ:RIVN) is getting attention on Wall Street. Its stock price went up more than 12% after analysts from Benchmark gave it a *Buy* rating and an \$18 price target. This means they think the stock could rise by 24%. People are excited about Rivian because it has strong partnerships with Amazon and Volkswagen. The company plans to make money by the end of 2024.

Rivian is also working hard to grow. This week, it started a new EV charging network with lounges and off-road charging stations. The company is also getting a \$6.6 billion loan to help build its plant in Georgia. This will help Rivian make more affordable electric SUVs. It has a lot of money to invest—\$6 billion—so it can grow its operations and develop new products.

However, Rivian's stock is still down over 38% this year. Some people worry about its ability to make money in the long term. But if Rivian can succeed with its plans, it might become a major player in the EV market. Investors should keep an eye on Rivian.

This article first appeared on [GuruFocus](#).

Vocabulary List:

1. **Automotive** /ˌɔː.təˈmoʊ.tɪv/ (adjective): Relating to or concerned with motor vehicles.
2. **Partnerships** /ˈpɑːrt.nər.ʃɪp/ (noun): The state of being partners; associations or joint ventures.
3. **Affordable** /əˈfɔːr.də.bəl/ (adjective): Inexpensive; reasonably priced.
4. **Invest** /ɪnˈvest/ (verb): To put money into something to earn a profit or achieve a result.
5. **Succeed** /səkˈsiːd/ (verb): To achieve the desired aim or result.
6. **Market** /ˈmɑːr.kɪt/ (noun): A place or arena in which commercial dealings are conducted.

Comprehension Questions

Multiple Choice

1. What kind of rating did analysts from Benchmark give to Rivian Automotive?

Option: Hold

Option: Sell



Option: Buy
Option: Avoid

2. What is the percentage increase in Rivian's stock price after receiving the Buy rating?

Option: 12%
Option: 18%
Option: 24%
Option: 30%

3. With which companies does Rivian have strong partnerships?

Option: Apple and Tesla
Option: Amazon and Volkswagen
Option: Google and Ford
Option: Microsoft and Toyota

4. When does Rivian plan to start making money according to the text?

Option: End of 2022
Option: End of 2023
Option: End of 2024
Option: End of 2025

5. By what percentage is Rivian's stock down this year according to the text?

Option: 12%
Option: 25%
Option: 38%
Option: 45%

6. How much money is Rivian getting as a loan to build its plant in Georgia?

Option: \$3.6 billion
Option: \$4.6 billion
Option: \$5.6 billion
Option: \$6.6 billion

True-False

7. Rivian Automotive is on Wall Street's radar.

8. Rivian started a new EV charging network this month.



9. Investors are not concerned about Rivian's long-term profitability.
10. Rivian can potentially become a significant player in the EV market.
11. Rivian is a new entrant in the automotive industry.
12. Rivian has \$6 billion to invest in its operations and new products.

Gap-Fill

13. Rivian Automotive's stock price went up more than _____ after analysts from Benchmark gave it a Buy rating.
14. Rivian is getting a \$ _____ billion loan to help build its plant in Georgia.
15. Rivian's stock is still down over _____ this year.
16. Rivian aims to make money by the end of _____.
17. Rivian has strong partnerships with _____ and Volkswagen.
18. Rivian is focused on growing its operations and developing _____ products.

Answer

Multiple Choice: 1. Buy 2. 24% 3. Amazon and Volkswagen 4. End of 2024 5. 38% 6. \$6.6 billion

True-False: 7. True 8. False 9. False 10. True 11. False 12. True

Gap-Fill: 13. 12% 14. 6.6 15. 38% 16. 2024 17. Amazon 18. new

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What financial instruments represent ownership in a company?

Option: Shares

Option: Income

Option: Revenue



Option: Profit

2. What term refers to the remote delivery of healthcare services using telecommunications technology?

Option: Telehealth

Option: Easement

Option: Event

Option: Meme

3. What type of business structure involves cooperation and collaboration between two or more entities?

Option: Partnerships

Option: Automotive

Option: Invest

Option: Different

4. What term describes the process of preserving and keeping something in good condition?

Option: Coverage

Option: Maintenance

Option: Targets

Option: Growth

5. Which term describes a product or service that is reasonably priced and within financial reach of many people?

Option: Unusable

Option: Affordable

Option: Succeed

Option: Invest

6. What term refers to the environment where buyers and sellers interact to trade goods and services?

Option: Starter

Option: Market

Option: Barred

Option: Research

7. What are the expenses incurred in the production and sale of goods or services?

Option: Costs

Option: Vials

Option: Single-dose

Option: Easement

8. What is the total amount of income generated by a company through its business activities?

Option: Event

Option: Trends

Option: Revenue



Option: Research

9. In the context of insurance what term refers to the extent of protection provided by a policy?

Option: Matching

Option: Coverage

Option: Vacant

Option: Partnerships

10. What term describes the process of increasing in size quantity or value over time?

Option: Growth

Option: Targets

Option: Analysts

Option: Shares

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The _____ industry focuses on the design development manufacturing marketing and selling of motor vehicles.

12. Many individuals choose to _____ their savings in the stock market for potential returns.

13. Setting specific and achievable _____ can help businesses stay motivated and on track toward success.

14. Customers without a membership card are _____ from entering the exclusive club premises.

15. The old computer was so outdated and slow that it became _____ for everyday tasks.

16. _____ is the financial gain resulting from the difference between revenues and expenses in a business.

17. For convenience and efficiency the medication is packaged in _____ vials for



individual use.

18. The grand opening _____ attracted a large crowd and media coverage at the new store location.

19. The internet sensation went viral overnight becoming a popular _____ shared on social media platforms.

20. Analysts study market _____ to identify patterns and potential future developments in various industries.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Scientific studies and investigations conducted to uncover new knowledge or validate existing theories.
22. The money earned by an individual or business through employment investments or other sources.
23. Professionals who examine financial data market trends and business strategies to provide recommendations and forecasts.
24. A person or thing that begins or initiates something such as a new business venture or a meal before the main course.
25. A legal right granting someone the use of another person's land for a specific purpose such as access or utilities.
26. The financial gain made by a business when the income exceeds the total costs and expenses.
27. Diverse or distinct from one another showcasing variations or contrasts.
28. The extent to which risks or potential losses are protected by an insurance policy.
29. A specific right over another person's property that allows limited use for utility purposes.
30. The process of expanding in size development or importance over time.



Answer

Multiple Choice: 1. Shares 2. Telehealth 3. Partnerships 4. Maintenance 5. Affordable 6. Market 7. Costs
8. Revenue 9. Coverage 10. Growth

Gap-Fill: 11. Automotive 12. Invest 13. Targets 14. Barred 15. Unusable 16. Profit 17. Single-dose 18. Event
19. Meme 20. Trends

Matching sentence: 1. Research 2. Income 3. Analysts 4. Starter 5. Easement 6. Profit 7. Different 8. Coverage
9. Easement 10. Growth

CATEGORY

1. Business - LEVEL1

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