
Japanese Convenience Store Giant Under Attack by Rival Chain

Description

Getty Images A 7-Eleven convenience store, operated by Seven & i Holdings, in Kawasaki, Japan.
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7-Eleven, the world's largest convenience store chain

The recent announcement of a buyout offer for 7-Eleven by a Canadian competitor stirred shockwaves in Japan, as a Japanese corporate giant being acquired by a foreign entity is unprecedented.

7-Eleven boasts 85,000 stores across 20 nations and territories, offering quick and affordable yet delectable meals, particularly thriving in markets like Japan and Thailand.

The company, with more stores globally than McDonald's or Starbucks, received a bid valuing it over \$30 billion, causing its stock to surge.

This potential acquisition signals a shift as Japanese firms were traditionally buyers rather than targets for takeovers.

Furthermore, the weakened yen and government initiatives promoting mergers make such transactions compelling.

Vocabulary List:

1. **Acquisition** /ˌækwɪˈzɪʃən/ (noun): The act of gaining possession or control of something often a company or asset.
2. **Unprecedented** /ʌnˈprɛsɪˌdɛntɪd/ (adjective): Never done or known before; without previous example.
3. **Surge** /sɜːrdʒ/ (verb): To increase suddenly and powerfully.
4. **Compelling** /kəmˈpɛlɪŋ/ (adjective): Evoking interest attention or admiration in a powerfully irresistible way.
5. **Corporate** /ˈkɔːr.pə.rət/ (adjective): Relating to a large company or group.
6. **Initiatives** /ɪˈnɪʃɪˌtɪvz/ (noun): The ability to assess and initiate things independently; a strategy or plan to address a problem.



Comprehension Questions

Multiple Choice

1. How many stores does 7-Eleven boast across 20 nations and territories?
Option: 50,000 stores
Option: 65,000 stores
Option: 85,000 stores
Option: 100,000 stores
2. Which markets is 7-Eleven particularly thriving in?
Option: USA and Canada
Option: Japan and Thailand
Option: China and India
Option: Australia and New Zealand
3. How much was the bid that valued 7-Eleven over?
Option: \$15 billion
Option: \$20 billion
Option: \$25 billion
Option: \$30 billion
4. Which other companies have fewer stores globally than 7-Eleven?
Option: Walmart and Target
Option: Amazon and Google
Option: McDonald's and Starbucks
Option: Apple and Microsoft
5. What does the potential acquisition of 7-Eleven signal?
Option: A decrease in store numbers
Option: A shift in Japanese firms being targets for takeovers
Option: An increase in local ownership
Option: No change in ownership structure
6. What makes the potential acquisition compelling according to the text?
Option: Strengthened yen
Option: Decreased government involvement



- Option: Initiatives discouraging mergers
Option: Weakened yen and government initiatives promoting mergers

Answer

Multiple Choice: 1. 85,000 stores 2. Japan and Thailand 3. \$30 billion 4. McDonald's and Starbucks 5. A shift in Japanese firms being targets for takeovers 6. Weakened yen and government initiatives promoting mergers

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What type of change aims to make a significant impact or alteration?
Option: A. Gradual
Option: B. Consistent
Option: C. Transformative
Option: D. Moderate
2. Which term refers to the process of making or enacting laws?
Option: A. Amendment
Option: B. Legislation
Option: C. Policy
Option: D. Regulation
3. What term is used to describe events that interrupt normal proceedings?
Option: A. Enhancements
Option: B. Innovations
Option: C. Disruptions
Option: D. Improvements
4. Which word describes the character and atmosphere of a place?
Option: A. Efficiency
Option: B. Ambiance
Option: C. Rigidity
Option: D. Uniformity
5. Which term relates to or is characteristic of a company or business?
Option: A. Public
Option: B. Enterprise



- Option: C. Corporate
Option: D. Personal

6. What word describes a sudden and large increase in something?

- Option: A. Decline
Option: B. Standstill
Option: C. Dormancy
Option: D. Surge

7. Which term refers to the quality of being honest and having strong moral principles?

- Option: A. Duplicity
Option: B. Deception
Option: C. Integrity
Option: D. Fraudulence

8. What term describes something that evokes interest attention or admiration?

- Option: A. Mediocre
Option: B. Compelling
Option: C. Dull
Option: D. Apathetic

9. What does the term "unprecedented" mean in the context of an event or situation?

- Option: A. Familiar
Option: B. Routine
Option: C. Unparalleled
Option: D. Ordinary

10. Which term describes the process of giving new life or energy to something?

- Option: A. Deteriorating
Option: B. Revitalizing
Option: C. Stagnating
Option: D. Decaying

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The concept of _____ emphasizes the idea that all things are interconnected and interdependent.

12. The new law is _____ that all citizens must wear seat belts while driving.

13. The _____ between the two parties lasted for days before reaching a final



agreement.

14. It is essential to _____ your personal information to prevent identity theft.
15. Regular exercise is key to _____ your body and maintaining good health.
16. The company announced the _____ of a smaller startup to expand its market share.
17. The government introduced several new _____ to address the unemployment rate.
18. The speaker delivered a _____ argument that convinced many to support the cause.
19. The decision to cut down the forest had severe environmental _____.
20. The new policy proved to be highly _____ sparking debates among lawmakers.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Virtual reality technology creates an experience for users to explore different worlds.
22. Social media personalities often serve as shaping trends and consumer behavior.
23. Rare coins can be valuable for numismatists and investors alike.
24. In legal disputes parties may opt for as a less formal method of conflict resolution.
25. The new therapy approach is combining traditional and alternative medicine practices.
26. The hospital's approach to care is highly focusing on individual patient needs and preferences.
27. Fans collect autographed jerseys and other sports-related as cherished mementos.
28. The cozy lighting and elegant decor create a sophisticated in the restaurant.
29. The company's sustainability aim to reduce carbon emissions and waste production.
30. After hours of negotiation the two sides reached an with no resolution in sight.

Answer

Multiple Choice: 1. C. Transformative 2. B. Legislation 3. C. Disruptions 4. B. Ambiance 5. C. Corporate 6. D. Surge



7. C. Integrity 8. B. Compelling 9. C. Unparalleled 10. B. Revitalizing

Gap-Fill: 11. Interconnectedness 12. mandating 13. negotiations 14. safeguard 15. activating 16. acquisition
17. initiatives 18. compelling 19. repercussions 20. controversial

Matching sentence: 1. immersive 2. influencer 3. collectible 4. arbitration 5. integrative 6. patient-centric
7. memorabilia 8. ambiance 9. initiatives 10. impasse

CATEGORY

1. Business - LEVEL5

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