



Japan's Q2 GDP Surge Supports Case for Further Rate Hikes

Description

Japan's economy grew by 3.1% in the second quarter, which was better than expected. This growth was because people spent more money. The Bank of Japan thinks the economy will keep getting better and wants to raise interest rates again. In the first quarter, the economy shrank by 2.3%, but now it's growing again.

People in Japan are spending more money on things like clothes and food. This is good for the economy. The government thinks tourism will also help the economy grow. Tourists are expected to spend a lot of money in Japan this year. Companies in Japan are also investing more money in their businesses, which is also good for the economy.

The Bank of Japan raised interest rates last month, which is not common. Other big countries are lowering their interest rates. The Bank of Japan might raise rates again later this year because the economy is doing better now.

Vocabulary List:

1. **Economy** /ɪˈkɑː.nə.mi/ (noun): The system of production distribution and consumption of goods and services in a country or area.
2. **Tourism** /ˈtʊə.rɪ.zəm/ (noun): The business of providing services to tourists.
3. **Investment** /ɪnˈvest.mənt/ (noun): The action or process of investing money for profit or material result.
4. **Interest** /ˈɪn.tə.rest/ (noun): The cost of borrowing money or the return on investment.
5. **Shrank** /ʃræŋk/ (verb): Past tense of shrink; to reduce in size or amount.
6. **Tourist** /ˈtʊə.rɪst/ (noun): A person who is traveling or visiting a place for pleasure.

Comprehension Questions

Multiple Choice

1. What was Japan's economic growth in the second quarter?
Option: 2.3%
Option: 1.5%



Option: 3.1%

Option: 4.2%

2. What factor contributed to Japan's economic growth in the second quarter?

Option: Government spending

Option: Increased exports

Option: People spending more money

Option: Reduced taxes

3. What does the Bank of Japan plan to do in response to the improving economy?

Option: Lower interest rates

Option: Keep interest rates stable

Option: Raise interest rates

Option: Stop all financial interventions

4. What does the government believe will contribute to Japan's economic growth?

Option: Reduced government spending

Option: Increased taxation

Option: Rise in inflation

Option: Tourism

5. What are companies in Japan doing to support the economy?

Option: Reducing investments

Option: Diversifying into new industries

Option: Investing more money in their businesses

Option: Shifting operations overseas

6. What recent action did the Bank of Japan take regarding interest rates?

Option: Lowered interest rates

Option: No change in interest rates

Option: Raised interest rates

Option: Implemented negative interest rates

Answer

Multiple Choice: 1. 3.1% 2. People spending more money 3. Raise interest rates 4. Tourism 5. Investing more money in their businesses 6. Raised interest rates

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. Which aspect of a country refers to the production consumption and distribution of goods and services?
Option: Interest
Option: Economy
Option: Funding
Option: Cybersecurity
2. What industry involves people traveling for leisure or business purposes?
Option: Rally
Option: Tourism
Option: Shrank
Option: Authority
3. What activity involves putting money into financial schemes shares or property with the expectation of achieving a profit?
Option: Demand
Option: Investment
Option: Hike
Option: Implications
4. What economic indicator measures changes in the price level of a basket of consumer goods and services purchased by households?
Option: Debut
Option: Cybersecurity
Option: CPI
Option: Economic
5. Who are individuals or entities that engage in the buying and selling of financial assets in any financial market?
Option: Interest
Option: Traders
Option: Regulate
Option: Surging
6. What term describes an increase in value or price?
Option: Transactions
Option: Rising
Option: Sell-off
Option: Percent
7. How well an investment or market is doing is often indicated by its _____.



- Option: Economic
- Option: Performance
- Option: Debut
- Option: Strength

8. What is the cost of borrowing money usually expressed as a percentage?

- Option: Concerns
- Option: Implications
- Option: Interest
- Option: Authority

9. The government often establishes rules to control or supervise financial activities. This process is known as _____.

- Option: Securities
- Option: Funding
- Option: Regulate
- Option: Investment

10. When something is rapidly increasing or growing it is described as _____.

- Option: Cybersecurity
- Option: Surging
- Option: Performance
- Option: Tourist

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The process of putting money into financial schemes with the expectation of profit is known as

_____.

12. The level of desire or need for a particular product or service in the market is referred to as

_____.

13. Investors may have _____ about market volatility and economic uncertainty.

14. A sudden increase in interest rates is called an interest rate _____.

15. The buying and selling of assets securities or goods are known as financial _____.

16. The state of a country's production consumption and distribution of goods and services is referred to as



the _____.

17. The money that is provided for a specific purpose such as starting a business or a project is known as

_____.

18. The practice of protecting systems networks and programs from digital attacks is called

_____.

19. The power or right to give orders make decisions and enforce obedience is known as

_____.

20. One hundred is equal to one _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The bank charges a certain percentage for clients who borrow money for loans.
22. Someone who travels to explore new destinations and experiences cultures other than their own.
23. The potential consequences or effects of a decision or action taken by an individual or organization.
24. Investments such as stocks bonds and options that represent ownership or creditorship in a company or a governmental body.
25. Related to the production distribution and consumption of goods and services within a geographic region.
26. The power or capability of an individual an organization or a country to achieve their objectives or overcome challenges.
27. The economy contracted or decreased in size due to various factors like reduced demand or productivity.
28. The first appearance or launch of a new product service or entity in the market or public eye.
29. The quantity of a good or service that people are willing and able to purchase at a given price level.



30. A situation in which a large volume of assets or securities is sold by investors often resulting in a decline in prices.

Answer

Multiple Choice: 1. Economy 2. Tourism 3. Investment 4. CPI 5. Traders 6. Rising 7. Performance 8. Interest 9. Regulate 10. Surging

Gap-Fill: 11. Investment 12. Demand 13. Concerns 14. Hike 15. Transactions 16. Economy 17. Funding 18. Cybersecurity 19. Authority 20. Percent

Matching sentence: 1. Interest 2. Tourist 3. Implications 4. Securities 5. Economic 6. Strength 7. Shrank 8. Debut 9. Demand 10. Sell-off

CATEGORY

1. Business - LEVEL1

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