



Jeff Shell Resigns as Paramount President Amid Legal Dispute

Description

Jeff Shell has left his job as president of Paramount Skydance. This happened after a legal problem with a gambler from Las Vegas named Robert James "R.J." Cipriani. Paramount said Shell's departure was agreed upon after talks. Their review found no breaking of laws by Shell.

Shell also quit his role on the Paramount board to focus on the legal case. He worked for Paramount for only eight months. The company thanked him for his help during that time.

Shell joined Paramount last August during a takeover led by David Ellison. Ellison's company bought Paramount and planned to buy Warner Bros. for \$111 billion in February.

Cipriani filed a lawsuit against Shell in March. He accused Shell of not keeping promises and sharing secrets about Paramount. Shell denied these claims and said Cipriani made up stories to get money.

Paramount hired a law firm to investigate. The firm said Cipriani's claims were not true. Shell decided to leave to help Paramount focus on its goals.

Vocabulary List:

1. **departure** //dɪ'pɑ:rtʃə// (noun): when someone leaves a job or place
2. **lawsuit** //'lɔ:,sut// (noun): a claim taken to court for money
3. **accused** //ə'kjuzd// (verb): said someone did something wrong or illegal
4. **denied** //dɪ'naɪd// (verb): said something was not true or not done
5. **investigate** //ɪn'vestə,geɪt// (verb): look for facts to find out what happened
6. **takeover** //'teɪkəʊvər// (noun): when one company buys control of another

Comprehension Questions

Multiple Choice

1. Who was the president of Paramount Skydance before leaving the position?

Option: David Ellison

Option: Jeff Shell



Option: Robert James Cipriani

Option: Warner Bros.

2. How long did Jeff Shell work for Paramount Skydance?

Option: Six months

Option: Eight months

Option: One year

Option: Two years

3. What was the primary reason for Jeff Shell's departure from Paramount?

Option: Company restructure

Option: Legal problem with a gambler

Option: Acquisition of Warner Bros.

Option: Budget cuts

4. Who accused Jeff Shell of not keeping promises?

Option: David Ellison

Option: R.J. Cipriani

Option: Paramount board

Option: Law firm

5. Which company bought Paramount during Jeff Shell's tenure?

Option: Warner Bros.

Option: Skydance

Option: Sony

Option: Disney

6. What amount was planned for the acquisition of Warner Bros.?

Option: \$50 billion

Option: \$75 billion

Option: \$100 billion

Option: \$111 billion

True-False

7. Jeff Shell worked at Paramount for one year before leaving.

8. Jeff Shell left his position to focus on a legal case.



9. Cipriani's claims against Jeff Shell were confirmed by a law firm.
10. Jeff Shell joined Paramount in February.
11. David Ellison was involved in the takeover of Paramount.
12. Paramount thanked Jeff Shell for his contributions during his time there.

Gap-Fill

13. Jeff Shell left his job as president of Paramount Skydance after a legal problem with a gambler named _____ .
14. Shell worked for Paramount for only _____ months.
15. Cipriani filed a lawsuit against Shell in _____ .
16. The firm stated Cipriani's claims were _____ true.
17. Shell joined Paramount last _____ during a takeover.
18. David Ellison's company bought Paramount for \$ _____ billion.

Answer

- Multiple Choice:** 1. Jeff Shell 2. Eight months 3. Legal problem with a gambler 4. R.J. Cipriani 5. Skydance
6. \$111 billion
- True-False:** 7. False 8. True 9. False 10. False 11. True 12. True
- Gap-Fill:** 13. Robert James 'R.J.' Cipriani 14. eight 15. March 16. not 17. August 18. 111

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the term used to describe the act of leaving a place?
Option: Arrival
Option: Departure



- Option: Stay
- Option: Return

2. What term refers to a legal case brought to a court?

- Option: Hearing
- Option: Lawsuit
- Option: Arbitration
- Option: Mediation

3. What do you call the process of examining something in detail?

- Option: Investigate
- Option: Ignore
- Option: Assume
- Option: Confirm

4. What is the term for acquiring control of a company?

- Option: Merger
- Option: Takeover
- Option: Partnership
- Option: Collaboration

5. What do you refer to as costs incurred in the course of business?

- Option: Profits
- Option: Expenses
- Option: Savings
- Option: Investments

6. Who are individuals that have stopped working after reaching a certain age?

- Option: Students
- Option: Workers
- Option: Retirees
- Option: Job Seekers

7. What term describes an increase in size or economic activity?

- Option: Decline
- Option: Stagnation
- Option: Growth
- Option: Reduction

8. What is a business agreement called?

- Option: Contract
- Option: Deal
- Option: Proposal



Option: Negotiation

9. What do you call a document that can be redeemed for goods or services?

Option: Receipt

Option: Ticket

Option: Voucher

Option: Invoice

10. What is the term for the cost of borrowing money, often expressed as a percentage?

Option: Capital

Option: Investment

Option: Return

Option: Interest

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. In case of an _____, passengers must follow safety protocols.

12. The flight was delayed due to _____ difficulties.

13. The train was full of _____ waiting to reach their destinations.

14. All _____ must be picked up at the baggage claim area after arrival.

15. Many _____ visit the city during the summer months.

16. People often rely on their _____ for retirement expenses.

17. It's important to know what you can _____ before making big purchases.

18. Many musicians find _____ opportunities through online platforms.

19. The company _____ swiftly to the market changes.

20. The rise in _____ prices has affected transportation costs.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The lawyer argued that the defendant was falsely accused of the crime.

22. The rising sea levels are a significant concern for coastal cities.



23. Public transport options are vital for reducing traffic congestion.
24. There is a strict limit on the amount of luggage allowed per passenger.
25. Investors showed a keen interest in the company's innovative projects.
26. New regulations provide additional protections for consumers in the market.
27. Individuals may need to borrow money for major purchases such as homes.
28. The economy is expected to grow steadily over the next few years.
29. Emergency services responded quickly to the distress call.
30. The recent takeover has transformed the company's structure and strategy.

Answer

Multiple Choice: 1. Departure 2. Lawsuit 3. Investigate 4. Takeover 5. Expenses 6. Retirees 7. Growth 8. Deal 9. Voucher 10. Interest

Gap-Fill: 11. emergency 12. technical 13. passengers 14. luggage 15. tourists 16. savings 17. afford 18. gig 19. reacted 20. fuel

Matching sentence: 1. accused 2. rising 3. transport 4. limit 5. investors 6. protections 7. borrow 8. economy 9. emergency 10. takeover

CATEGORY

1. Business - LEVEL1

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