



Jerome Powell defiant against Trump ouster in 2018

Description

If we look at the past, Federal Reserve Chairman Jerome Powell has shown he won't back down easily. In 2018, he said he would go to court if then-President Donald Trump tried to fire him. Their relationship could influence any future disagreements. During Trump's first term, he clashed with Powell over monetary policy. Powell stood his ground, even telling the Treasury Secretary he would fight his removal, even at his own expense. Recently, in a news briefing, Powell stated he wouldn't resign if Trump demanded it, citing legalities. It's essential for the Fed to set policies independently to maintain credibility. While Trump and Powell currently agree on lower rates, this may change in the future, possibly leading to a conflict. Powell's term ends in 2026, and he is determined to serve it out. Discussions about replacing Powell early could weaken his authority. Overall, Powell is committed to finishing his term, emphasizing the importance of the Fed's independence in decision-making.

Vocabulary List:

1. **Credibility** /ˌkredɪ'bɪləti/ (noun): The quality of being trusted and believed in.
2. **Independently** /ˌɪndɪ'pendəntli/ (adverb): In a way that is free from outside control.
3. **Determined** /dɪ'tɜːmɪnd/ (adjective): Having made a firm decision and being resolved not to change it.
4. **Influence** /'ɪnfluəns/ (noun): The capacity to have an effect on the character or behavior of someone or something.
5. **Clashed** /klæʃt/ (verb): To come into conflict or disagreement.
6. **Authority** /ə'θɔːrɪti/ (noun): The power or right to give orders make decisions and enforce obedience.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes the degree of variation of a trading price series over time?

- Option: Momentum
- Option: Capitalization
- Option: Volatility
- Option: Expectations

2. What term is used to refer to the process of one company taking over another and clearly establishing itself as the new owner?



- Option: Renovation
- Option: Partnership
- Option: Acquisition
- Option: Credibility

3. Which term is used to define a legal proceeding involving a person or business that is unable to repay outstanding debts?

- Option: Expectations
- Option: Bankruptcy
- Option: Revenue
- Option: Momentum

4. Which term refers to the payment made for the use of borrowed money?

- Option: Delivered
- Option: Interest
- Option: Surged
- Option: Decline

5. In the context of finance what does the term "Sector" typically refer to?

- Option: Decline
- Option: Sector
- Option: Acquisition
- Option: Expectations

6. Which term describes the income that a business has from its normal business activities usually from the sale of goods and services to customers?

- Option: Bankruptcy
- Option: Revenue
- Option: Volatility
- Option: Credibility

7. Who are individuals or other entities that invest money in assets or businesses with the expectation of receiving a profitable return?

- Option: Projections
- Option: Resistance
- Option: Investors
- Option: Expectations

8. What term is used to describe the quality of being trusted and believed in?



- Option: Revenue
- Option: Credibility
- Option: Partnership
- Option: Surged

9. What term is used to describe what individuals or organizations believe will happen in the future?

- Option: Interest
- Option: Decline
- Option: Momentum
- Option: Expectations

10. Which term describes the rate of acceleration of a security price movement?

- Option: Resistance
- Option: Momentum
- Option: Acquisition
- Option: Bankruptcy

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The company experienced a significant _____ in sales in the last quarter.

12. The office building underwent a full _____ to modernize its facilities.

13. The bank charges an _____ rate on loans to its customers.

14. The new apartment in the city is incredibly _____ with only one bedroom and a small living area.

15. The financial analyst presented optimistic _____ for the company's future earnings.

16. The courier company _____ the package to the customer's doorstep within 24 hours.

17. Despite market pressures the stock showed strong _____ at the \$50 mark.

18. After the positive earnings report the stock price _____ by 15% in a single day.

19. The company filed for _____ after years of financial struggles and mounting debts.

20. The team _____ its goals ahead of schedule showcasing their dedication and skills.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The group leader's positive attitude had a significant on team morale.
22. The teenager decided to apply for college scholarships without seeking help from parents.
23. Despite facing numerous obstacles she remained to succeed in her career.
24. The homeowner called a technician to fix the leaky faucet and address other issues related to .
25. The electrician was called to repair the faulty wiring and ensure the safety of the system.
26. The news outlet aims to maintain its by providing accurate and reliable information to the public.
27. The technology has seen significant growth and innovation in recent years.
28. Following the product launch sales beyond expectations leading to record profits.
29. The company's performance met or exceeded the market's for quarterly earnings.
30. Investors closely monitor the trends to make informed decisions about their portfolios.

Answer

Multiple Choice: 1. Volatility 2. Acquisition 3. Bankruptcy 4. Interest 5. Sector 6. Revenue 7. Investors
8. Credibility 9. Expectations 10. Momentum

Gap-Fill: 11. Decline 12. Renovation 13. Interest 14. Tiny 15. Projections 16. Delivered 17. Resistance 18.
Surged 19. Bankruptcy 20. Accomplished

Matching sentence: 1. Influence 2. Independently 3. Determined 4. Plumbing 5. Electrical 6. Credibility 7.
Sector 8. Surged 9. Expectations 10. Market

CATEGORY

1. Business - LEVEL2

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