



Live Updates from Asian Markets: RBA Meeting and China Trade

Description

Indonesia's first-quarter GDP grew at its fastest pace in three quarters, climbing 5.11% year on year, exceeding economists' expectations, according to a report by Reuters. The quarter-on-quarter decline of 0.83% was softer than anticipated.

Foxconn, the iPhone manufacturer, experienced a spike of almost 7% in shares after reporting a 19.03% year-on-year increase in April revenue. The company highlighted growth in its component business and cloud and networking products.

In Japan, the yen is expected to face resistance at 150 against the dollar despite recent interventions by Japanese authorities. The currency strengthened abruptly on April 29 and May 2, prompting speculation about government intervention.

China's services sector saw a slight slowdown in April, with the Caixin China services PMI coming in at 52.5. The expansion has been steady for 16 months, indicating solid growth in the sector.

Meanwhile, Hong Kong's private sector expanded at a slower pace in April, with forward-looking indicators pointing to potential softening conditions. The purchasing managers' index dropped to 50.6 from the previous month.

In the tech industry, comparisons are being made between Samsung and SK Hynix as potential plays on the AI boom. Memory chips, in particular, have been in focus as AI technologies gain traction.

Overall, economic indicators from various Asian markets provide insights into the region's economic performance and growth prospects. Investors and analysts are closely monitoring these developments to make informed decisions in the dynamic market environment.

Vocabulary List:

1. **GDP** // (noun): Gross Domestic Product the total value of goods produced and services provided in a country during one year.
2. **Revenue** // (noun): Income especially when of a company or organization and of a substantial nature.
3. **Interventions** // (noun): Actions taken to improve a situation especially a medical disorder.
4. **Speculation** // (noun): The forming of a theory or conjecture without firm evidence.
5. **Solidarity** // (noun): Unity or agreement of feeling or action especially among individuals with a common interest.
6. **Traction** // (noun): The extent to which an idea product etc. gains popularity or acceptance.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a deliberate deception to secure unfair or unlawful gain?

- Option: Compliance
- Option: Fabricated
- Option: Fraud
- Option: Settle

2. What term refers to the income generated from normal business operations?

- Option: Interventions
- Option: Revenue
- Option: GDP
- Option: Speculation

3. Which term describes prolonged public dispute or debate?

- Option: Settle
- Option: Transparent
- Option: Controversy
- Option: Hindering

4. What is the quality of design and work shown in something made by hand?

- Option: Overcapacity
- Option: Craftsmanship
- Option: Transition
- Option: Terminated

5. What action involves officially bringing a product back to the manufacturer?

- Option: Recall
- Option: Refunds
- Option: Contaminated
- Option: Enhance

6. To improve the quality or value of something is to _____ it.

- Option: Sanitation
- Option: Jeopardizing
- Option: Enhance
- Option: Commitment

7. What are taxes on imported or exported goods and services?

Option: Tariffs

Option: Undercutting

Option: Solidarity

Option: Traction

8. What term refers to operating in a way that is easy for others to see what actions are performed?

Option: Streamline

Option: Recall

Option: Transparency

Option: Refund

9. What is the term for putting something or someone into a situation of danger?

Option: Settle

Option: Speculation

Option: Jeopardizing

Option: Fabricated

10. What term refers to unity or agreement of feeling or action among individuals?

Option: Contaminated

Option: Solidarity

Option: Terminated

Option: Fraud

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Adhering to rules and standards is known as _____.

12. When an employment contract is ended by the employer it is said to be _____.

13. When customers return a product they often request _____.

14. To resolve a dispute or argument by reaching an agreement is to _____.

15. To make a process more efficient by eliminating unnecessary steps is to _____ it.

16. Actively creating obstacles or difficulties is known as _____.

17. Gross Domestic Product is commonly referred to as _____.

18. When supply exceeds demand it results in _____ in the market.

19. Engaging in risky financial transactions based on guessing future market trends is called _____.

20. The act of calling off or stopping an event or service is a _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The evidence presented in court was deemed to be false and artificially created.

22. The quality control report highlighted several weaknesses and shortcomings in the production process.

23. Government actions were taken to prevent a financial meltdown in the banking sector.

24. The new advertising campaign gained momentum and popularity among consumers.

25. The customers were reimbursed for the faulty products they had purchased.

26. The food chain issued a recall due to potential health risks from harmful substances found in the product.

27. The company made a promise to support environmental causes through sustainable practices.

28. The rival company reduced its prices significantly to gain a competitive edge in the market.

29. The risky investment had the potential to endanger the financial stability of the entire company.

30. The organization underwent a period of change from traditional methods to modern innovative approaches.

Answer

Multiple Choice: 1. Fraud 2. Revenue 3. Controversy 4. Craftsmanship 5. Recall 6. Enhance 7. Tariffs 8. Transparency 9. Jeopardizing 10. Solidarity

Gap-Fill: 11. Compliance 12. Terminated 13. Refunds 14. Settle 15. Streamline 16. Hindering 17. GDP 18. Overcapacity 19. Speculation 20. Cancellation

Matching sentence: 1. Fabricated 2. Deficiencies 3. Interventions 4. Traction 5. Refunded 6. Contaminated 7. Commitment 8. Undercutting 9. Jeopardizing 10. Transition

CATEGORY



1. Business - LEVEL5

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