



Live Updates: Global IT Outage Microsoft-CrowdStrike Blackout

Description

7 hours ago, FTC Chair Lina Khan connected the ongoing CrowdStrike outage to concentrated market power, leading to "fragile systems." She emphasized the risk of a single disruption causing cascading effects due to concentrated production. While not announcing an investigation, Khan referenced past actions involving cloud computing companies and the acquisition of smaller competitors. Meanwhile, Amazon warehouses in the US faced disruptions, impacting employees' access to scheduling and pay services. CrowdStrike CEO George Kurtz apologized for the outage, attributing it to a Falcon content update issue. Railroad Union Pacific returned to full capacity after initial processing delays. The outage also affected Tesla's production lines, with delays reported in California and Nevada. Starbucks experienced chaos with mobile ordering disrupted, leading to store closures. Airlines globally canceled over 4,000 flights due to the outage, with disruptions also impacting Amgen's systems. Overall, the outage's effects reverberated across various industries worldwide.

Vocabulary List:

1. **Disruption** /dɪsˈrʌpʃən/ (noun): An interruption or disturbance of an activity or process.
2. **Cascading** /kæˈskeɪ.dɪŋ/ (adjective): Occurring in a sequential and interconnected manner where one event triggers another.
3. **Outage** /ˈaʊ.tɪdʒ/ (noun): A period when a service or operation is not functioning.
4. **Emphasized** /ˈɛm.fə.saɪzd/ (verb): To give special importance or prominence to something in speaking or writing.
5. **Fragile** /ˈfrædʒ.aɪl/ (adjective): Easily broken or damaged; delicate.
6. **Acquisition** /ˌækwiˈzɪʃən/ (noun): The act of obtaining or acquiring something often in a business context.

Comprehension Questions

Multiple Choice

1. According to FTC Chair Lina Khan what was the cause of the ongoing CrowdStrike outage?

- Option: Concentrated market power
- Option: Employee sabotage
- Option: Natural disaster
- Option: Network infrastructure failure



2. Which company's warehouses in the US faced disruptions due to the outage?

- Option: Amazon
- Option: Walmart
- Option: Target
- Option: Alibaba

3. Who attributed the CrowdStrike outage to a Falcon content update issue?

- Option: Lina Khan
- Option: George Kurtz
- Option: Union Pacific
- Option: Tesla

4. Which industry experienced store closures due to disrupted mobile ordering?

- Option: Retail (Starbucks)
- Option: Automotive (Tesla)
- Option: Airlines
- Option: Pharmaceuticals (Amgen)

5. How many flights were globally canceled due to the outage?

- Option: Over 2,000
- Option: Over 4,000
- Option: Over 6,000
- Option: Over 8,000

6. Which company's systems were also impacted by the outage along with airlines?

- Option: Tesla
- Option: Union Pacific
- Option: Amgen
- Option: Starbucks

Answer

Multiple Choice: 1. Concentrated market power 2. Amazon 3. George Kurtz 4. Retail (Starbucks) 5. Over 4,000 6. Amgen

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What type of effort usually yields the best results?
Option: A. Scattered
Option: B. Diluted
Option: C. Fragmented
Option: D. Concentrated

2. Which term describes a significant interruption in the usual process?
Option: A. Stability
Option: B. Continuity
Option: C. Disruption
Option: D. Accuracy

3. What term refers to acting in accordance with rules and regulations?
Option: A. Defiance
Option: B. Resistance
Option: C. Compliance
Option: D. Rebellion

4. What is the term for a period when a service is unavailable or disrupted?
Option: A. Overload
Option: B. Outage
Option: C. Uptime
Option: D. Continuity

5. Which field of computer science involves the development of intelligent machines?
Option: A. Cybersecurity
Option: B. Networking
Option: C. Artificial Intelligence
Option: D. Software Development

6. What is the term for something typically money awarded to someone in recognition of loss or suffering?
Option: A. Penalty
Option: B. Rebuke
Option: C. Compensation
Option: D. Punishment

7. Which type of support has the assistance or endorsement of the government?
Option: A. Privately Funded
Option: B. Community-Supported
Option: C. Government-Sponsored



Option: D. Locally Managed

8. Who are individuals known for starting and running their own businesses?

Option: A. Employees

Option: B. Investors

Option: C. Entrepreneurs

Option: D. Consultants

9. What is the gradual process of wearing away or deteriorating something?

Option: A. Strengthening

Option: B. Solidification

Option: C. Erosion

Option: D. Preservation

10. Which term means to keep safe or defend from harm?

Option: A. Expose

Option: B. Protect

Option: C. Neglect

Option: D. Endanger

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The manager _____ to the customer for the inconvenience caused.

12. The _____ between the two parties lasted for several weeks before an agreement was reached.

13. The company's profits have _____ significantly over the past quarter.

14. The industry _____ for customer service excellence has been raised by the new market leader.

15. The company announced the _____ of a smaller startup to expand its market presence.

16. Any _____ of the company's code of conduct will result in disciplinary action.

17. Strict _____ of safety protocols is essential in hazardous work environments.



18. The project experienced unexpected _____ due to inclement weather conditions.
19. The sudden change in leadership led to a period of _____ within the organization.
20. The airline announced multiple flight _____ due to a strike by the pilots.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. After the breakup she felt like a of her former self.
22. The company provided to the employees to make up for the previous errors in salary calculations.
23. The storm the power supply to the entire neighborhood.
24. The imposed strict guidelines on the financial institutions to prevent fraud.
25. The package was delivered with items missing and damaged.
26. The government launched several to promote renewable energy sources.
27. The scholarship program benefited many deserving from underprivileged backgrounds.
28. The earthquake caused utter in the city with buildings collapsed and people in panic.
29. The phone call was by the sudden loud noise in the background.
30. The rapid pace of is reshaping industries and transforming economies.

Answer

- Multiple Choice:** 1. D. Concentrated 2. C. Disruption 3. C. Compliance 4. B. Outage 5. C. Artificial Intelligence 6. C. Compensation 7. C. Government-Sponsored 8. C. Entrepreneurs 9. C. Erosion 10. B. Protect
- Gap-Fill:** 11. apologized 12. negotiations 13. declined 14. benchmark 15. acquisition 16. violation 17. enforcement 18. delays 19. chaos 20. cancellations
- Matching sentence:** 1. fragment 2. retro pay 3. disrupted 4. regulators 5. improperly 6. initiatives 7. recipients 8. chaos 9. interrupted 10. technological advancements

CATEGORY

- 1. Business - LEVEL1

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