
Live updates: Stock futures edge up following disappointing jobs report, prompting optimistic outlook among investors

Description

Foxconn shares surged almost 7% after reporting a remarkable 19% increase in revenue for April. The Taiwanese company, known as Hon Hai Precision Industry, recorded revenue of 510.9 billion New Taiwan dollars (\$15.83 billion) in April, up from NT\$447.54 billion in March. Foxconn attributed this growth to strong performance in its component business, cloud, and networking products, as well as significant year-on-year revenue growth in smart consumer electronics and computing products.

In other news, SMBC economist Ryota Abe predicts that the Japanese yen will face resistance at the 150 level against the U.S. dollar despite suspected intervention by Japanese authorities. The yen recently traded at 153.64. Meanwhile, a private survey revealed that China's services activity expanded slightly slower in April, with the Caixin/S&P Global services purchasing managers' index at 52.5, down from 52.7 in March but still indicating solid growth.

Additionally, Hong Kong's private sector showed slower expansion in April, with the purchasing managers' index slipping to 50.6 from March's 50.9. While conditions improved at the start of the second quarter, forward-looking indicators suggest potential softening. Berkshire Hathaway also made headlines by cutting its exposure to Paramount entirely, with Warren Buffett admitting to a loss on the investment. Stock futures were slightly higher Sunday night, with Dow Jones, S&P 500, and Nasdaq-100 futures all seeing modest gains.

Vocabulary List:

1. **Surged** // (verb): To increase suddenly and strongly.
2. **Remarkable** // (adjective): Worthy of attention extraordinary.
3. **Attributed** // (verb): Regarded as being caused by or originating from a specified source.
4. **Resistance** // (noun): The refusal to accept or comply with something.
5. **Intervention** // (noun): Action taken to improve or alter a situation.
6. **Indicator** // (noun): Something that shows or suggests the presence or existence of something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



1. What is a term used to describe a sudden and significant increase?

- Option: Plunged
- Option: Surged
- Option: Stagnated
- Option: Fluctuated

2. What does the term "resistance" typically refer to?

- Option: Ease
- Option: Adaptation
- Option: Compliance
- Option: Opposition

3. Which term best describes something that is of vital importance?

- Option: Optional
- Option: Insignificant
- Option: Crucial
- Option: Superfluous

4. Which term is related to sound?

- Option: Visual
- Option: Auditory
- Option: Taste
- Option: Touch

5. What is a characteristic of something described as "innovative"?

- Option: Traditional
- Option: Stagnant
- Option: Conventional
- Option: Groundbreaking

6. Which term describes the action of being watchful and alert for potential dangers?

- Option: Complacency
- Option: Vigilance
- Option: Neglect
- Option: Carelessness

7. What does it mean if something is "estimated"?

- Option: Exact
- Option: Speculated
- Option: Confirmed
- Option: Precise

8. What is typically awarded as a prize?

- Option: Penalty
- Option: Compensation
- Option: Punishment
- Option: Reward

9. What does the term "ancillary" refer to?

- Option: Primary
- Option: Secondary
- Option: Integral
- Option: Intrinsic

10. What is a characteristic of a process described as "transparent"?

- Option: Obscure
- Option: Clear
- Option: Opaque
- Option: Concealed

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The magician showcased _____ skills during the performance.

12. The doctor recommended an _____ to address the patient's condition.

13. The lucky winner hit the _____ in the casino.

14. Please submit your report by the _____ to avoid delays.

15. Proper _____ practices are essential to maintain hygiene.

16. You have the _____ to choose between different payment methods.

17. The automobile company issued a _____ of faulty vehicles.

18. Rice is a _____ food in many Asian countries.

19. The decision was deemed _____ by the employees.

20. The spa offers _____ treatments to rejuvenate the body and mind.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The success of the project was mainly to the collaborative efforts of the team.
22. The importance of regular exercise was in the fitness program.
23. The old building was to modernize its facilities.
24. The key objective is to clearly the brand from its competitors.
25. The decisions are made collectively by the organization's .
26. The hotel underwent extensive to enhance guest experience.
27. The water source was deemed unsafe after being found .
28. Proper practices are crucial in preventing the spread of diseases.
29. The team's combined led to the successful completion of the project.
30. The player was from the team pending further investigation.

Answer

Multiple Choice: 1. Surged 2. Opposition 3. Crucial 4. Auditory 5. Groundbreaking 6. Vigilance 7. Speculated 8. Reward 9. Secondary 10. Clear

Gap-Fill: 11. remarkable 12. intervention 13. jackpot 14. deadline 15. sanitation 16. option 17. recall 18. staple 19. arbitrary 20. revitalizing

Matching sentence: 1. attributed 2. emphasized 3. renovated 4. differentiate 5. board of directors 6. renovations 7. contaminated 8. sanitation 9. efforts 10. suspended

CATEGORY

1. Business - LEVEL4

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