

# Local Hospital Owner Declares Bankruptcy for Two Facilities

## **Description**

The company that owns Our Lady of Fatima Hospital and Roger Williams Medical Center has filed for bankruptcy. The news came from court papers filed in Dallas. Rhode Island's Attorney General, Peter Neronha, said the hospitals will keep running normally for now. He is ready to protect the hospitals and make sure they keep giving good healthcare to people in Rhode Island. Sen. Sheldon Whitehouse shared that private equity firms taking over hospitals can cause problems for patients and workers. Luckily, the process to change ownership of the hospitals was already happening, so any issues can be limited. Moving forward, it's important to prioritize patients and workers over making money. This is an ongoing situation, and updates will be shared as more information comes out. Stay tuned to NBC 10 News for the latest updates.

# **Vocabulary List:**

- IS.COM 1. Bankruptcy /'bæŋ.krəpt.si/ (noun): A legal status of a person or entity that cannot repay the debts it owes.
- 2. **Prioritize** /praɪ'ɔ:rɪtaɪz/ (verb): To arrange or deal with in order of importance.
- 3. **Healthcare** /'hɛlθ,kɛr/ (noun): The organized provision of medical care to individuals or a community.
- 4. Equity /'ɛkwɪti/ (noun): The quality of being fair and impartial in this context relating to financial ownership.
- 5. Ownership /'oʊnər[ɪp/ (noun): The act state or right of possessing something.
- 6. Ongoing /ˈɔːnˌgoʊɪŋ/ (adjective): Continuing; still in progress.

# **Comprehension Questions**

#### **Multiple Choice**

1. Who filed for bankruptcy according to the court papers filed in Dallas?

Option: Our Lady of Fatima Hospital Option: Roger Williams Medical Center

Option: The company that owns both hospitals

Option: Rhode Island's Attorney General

2. Who is committed to protecting the hospitals and ensuring good healthcare for people in Rhode Island?



Option: Peter Neronha

Option: Sen. Sheldon Whitehouse

Option: Private equity firms

Option: NBC 10 News

3. Who shared concerns about private equity firms taking over hospitals?

Option: Peter Neronha

Option: Sen. Sheldon Whitehouse

Option: Rhode Island's Attorney General Option: Roger Williams Medical Center

4. What is the ongoing situation regarding the hospitals?

Option: Lawsuit settlement
Option: Change of ownership
Option: Upcoming expansion
Option: New management hiring

5. Who emphasized the importance of prioritizing patients and workers over profits?

Option: Sen. Sheldon Whitehouse

Option: Peter Neronha

Option: Private equity firms

Option: Court officials

6. Where did the news of the bankruptcy filing come from?

Option: Court papers in Providence

Option: Dallas court papers

Option: Government press release Option: Hospital press release

#### **True-False**

- 7. The hospitals will cease operations due to bankruptcy filing.
- 8. Sen. Sheldon Whitehouse supports private equity firms taking over hospitals.
- 9. Rhode Island's Attorney General is concerned about the welfare of patients and workers.
- 10. The ownership change of the hospitals was already in progress before the bankruptcy filing.



- 11. NBC 10 News will provide updates on the situation as more information becomes available.
- 12. Peter Neronha is a private equity firm associated with the hospitals.

#### Gap-Fill

14. The process to change ownership of the hospitals was already happening, so any issues can be limited.
Moving forward, it's important to prioritize and workers over making money.
15. The news of the bankruptcy filing came from court papers filed in
16. Sen. Sheldon Whitehouse shared that private equity firms taking over hospitals can cause problems for
and workers.
17. Rhode Island's Attorney General, Peter Neronha, is ready to protect the hospitals and make sure they
keep giving good healthcare to people in Rhode Island. He prioritizes and workers over making money.

### **Answer**

Multiple Choice: 1. The company that owns both hospitals 2. Peter Neronha 3. Sen. Sheldon Whitehouse

18. The ongoing situation regarding the hospitals is focused on the change of \_\_\_\_\_

4. Change of ownership 6. Dallas court papers

True-False: 7. False 8. False 9. True 10. True 11. True 12. False

Gap-Fill: 14. patients 15. Dallas 18. ownership

# Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What is the correct meaning of the word "Admitted"?

Option: Declined Option: Accepted



Option: Confused Option: Delayed

2. What action might a customer request in case of dissatisfaction with a product?

Option: Upgrade
Option: Refund
Option: Extension
Option: Discount

3. What term is used to describe a specific goal or purpose that an organization aims to achieve?

Option: Objective Option: Vision Option: Mission Option: Strategy

4. Which word refers to the application of scientific knowledge for practical purposes?

Option: Science
Option: Engineering
Option: Technology
Option: Mathematics

5. What term describes the results or effects of a particular action or situation?

Option: Causes

Option: Antecedents
Option: Consequences
Option: Influences

6. What legal status is declared by a company that is unable to pay its debts?

Option: Profitability Option: Bankruptcy Option: Liquidity Option: Solvency

7. Which term is used to indicate the possession or control of something?

Option: Partnership Option: Possession Option: Ownership Option: Licence

8. What word describes something accomplished successfully especially through effort or skill?

Option: Attempt
Option: Accident
Option: Achievement



Option: Failure

9. What field is primarily concerned with using technical means for problem-solving?

Option: Technology

Option: Art

Option: Social Sciences
Option: Humanities

10. Which term refers to a detailed examination or inquiry into something?

Option: Celebration Option: Investigation Option: Resolution Option: Explanation

## Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A	is a supplier of goods or services.	
12. Computer	includes physical components like the monitor and keyboard.	
13. The industry focused on providing medical services is known as		
14. The project is still	and has not yet been completed.	
15. The legal right to possess a	and use property is known as	
16. Customer	is essential for a company to thrive and grow.	
17. When a company declares	it is unable to pay its debts.	
18. An unexpected power	disrupted the entire city.	
19. If you are not satisfied with	the product you may request a	
20. The rapid advancement of	has revolutionized many industries.	
Matching Sentences ( Match each definition to the correct word from the vocabulary list. )		
21. The forward movement to	owards a goal or objective is termed .	
22. Limitations or control pla	ced on certain actions or activities are .	



- 23. Rival companies or entities that offer similar products or services are called .
- 24. The capacity to have an effect on the character development or behavior of someone or something is .
- 25. Repayment of funds especially to a dissatisfied customer is known as a .
- 26. The curved path followed by a celestial body or satellite around a star planet or moon is called an .
- 27. Assistance encouragement or backing provided to help someone or something succeed is known as .
- 28. Of great importance or significance especially in the success or failure of something is described as .
- 29. A specific task or goal assigned often within the context of an organization's objectives is a .
- 30. The result of successfully accomplishing a goal or task often through effort or skill is an .

### **Answer**

Multiple Choice: 1. Accepted 2. Refund 3. Mission 4. Technology 5. Consequences 6. Bankruptcy 7.

Ownership 8. Achievement 9. Technology 10. Investigation

Gap-Fill: 11. Vendor 12. Hardware 13. Healthcare 14. Ongoing 15. Ownership 16. Support 17. Bankruptcy

18. Outage 19. Refund 20. Technology

Matching sentence: 1. Progress 2. Restrictions 3. Competitors 4. Influence 5. Refund 6. Orbit 7. Support

8. Crucial 9. Mission 10. Achievement

### **CATEGORY**

1. Business - LEVEL2

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