



Market Wrap: Stocks Climb Higher Following Swiss Move, Fueling Rate-Cut Momentum

Description

European stocks rose on Thursday after the Swiss National Bank cut interest rates, signaling potential support for risk assets. The Stoxx 600 index increased by 0.4%, with technology, insurance, and real estate sectors leading the gains. US futures also strengthened, suggesting new record highs for Wall Street following a public holiday. The Swiss franc decreased against the euro and the dollar after the rate cut. Meanwhile, Norges Bank kept rates steady, and the Bank of England is expected to do the same later in the day. Investor focus also remains on France's bond auction and the ongoing AI frenzy on Wall Street. In other market moves, German drug developer Evotec SE saw a 16% jump, while Societe BIC SA slumped 19% after downgrading sales guidance. The offshore yuan reached its weakest level of the year. Key events for the week include Eurozone consumer confidence, UK BOE rate decision, US housing starts, jobless claims, and more. Stocks, currencies, cryptocurrencies, bonds, and commodities all experienced various movements, shaping the ongoing global market dynamics.

Vocabulary List:

1. **Interest** /'ɪn.trɪst/ (noun): The cost of borrowing money expressed as a percentage of the amount borrowed.
2. **Signals** /'sɪɡ.nəlz/ (verb): Indications or signs that suggest something.
3. **Strengthened** /'streŋ.θənd/ (verb): Made something stronger or more powerful.
4. **Guidance** /'ɡaɪd.əns/ (noun): Advice or information aimed at resolving a problem or issue.
5. **Confidence** /'kɒnfɪdəns/ (noun): A feeling or belief that one can have faith in or rely on someone or something.
6. **Dynamics** /daɪ'næmɪks/ (noun): Forces or properties that stimulate growth development or change within a system or process.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term refers to a specific area of economic activity?

- Option: Projection
- Option: Position
- Option: Sector
- Option: Efficiency



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2. What term is used to describe a sudden and significant increase in something?
- Option: Surged
 - Option: Permanent
 - Option: Inclusive
 - Option: Efficiency
3. What is the term for a company letting go of employees due to various reasons?
- Option: Frenzy
 - Option: Declaration
 - Option: Layoffs
 - Option: Outperformed
4. Which term refers to something inherited from the past?
- Option: Affordable
 - Option: Heritage
 - Option: Media
 - Option: Blend
5. What term describes something that involves the whole world?
- Option: Median
 - Option: Global
 - Option: Immune
 - Option: Stoxx
6. Which term refers to the ability to accomplish something with the least waste of time and effort?
- Option: Sector
 - Option: Flatline
 - Option: Efficiency
 - Option: Bourses
7. What term is used to describe advice or information aimed at resolving a problem or difficulty?
- Option: Projection
 - Option: Permanent
 - Option: Inclusive
 - Option: Guidance
8. Which term describes a sudden increase in the value or level of something?
- Option: Rally
 - Option: Yuan
 - Option: Scrutiny
 - Option: Outperformed



9. What term is used to describe something reasonably priced?

- Option: Asset
- Option: Blend
- Option: Affordable
- Option: Strengthened

10. Which term refers to a stock market index representing the European region?

- Option: Stoxx
- Option: Bustling
- Option: Median
- Option: Scrutiny

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The company presented a bright future _____ for the upcoming year.

12. Sales seemed to _____ for several months before picking up again.

13. The company aimed to expand its operations on a _____ scale.

14. The event was designed to be as _____ as possible welcoming people of all backgrounds.

15. The partnership _____ our position in the market.

16. The city center was _____ with activity during the holiday season.

17. The _____ income of households in the area was higher than the national average.

18. The dish was a delicious _____ of flavors from different cultures.

19. After the vaccination she felt more _____ to the flu virus.

20. The new factory is considered a valuable _____ for the company.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The government issued a public announcement regarding the new policy changes.



22. The tech company is its competitors in terms of market growth.
23. The Chinese currency is known as the .
24. The artist created a beautiful painting by mixing different colors in a harmonious .
25. The financial statements were under by the auditors to ensure accuracy.
26. The real estate property was listed as a valuable company .
27. The price of homes in the area was used to determine the market value.
28. The policy of ensures that everyone feels welcome and valued in the community.
29. The team's bond was after they won the championship together.
30. The limited edition product release caused a buying among customers.

Answer

Multiple Choice: 1. Sector 2. Surged 3. Layoffs 4. Heritage 5. Global 6. Efficiency 7. Guidance 8. Rally 9. Affordable 10. Stoxx

Gap-Fill: 11. projection 12. flatline 13. global 14. inclusive 15. strengthened 16. bustling 17. median 18. blend 19. immune 20. asset

Matching sentence: 1. declaration 2. outperformed 3. yuan 4. blend 5. scrutiny 6. asset 7. median 8. inclusion 9. strengthened 10. frenzy

CATEGORY

1. Business - LEVEL2

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