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# Markets Wrap: European Stocks Reach Record Highs on Tech Surge and ECB Expectations

## Description

European stocks reached a new high on Wednesday, driven by a surge in technology shares and expectations of an interest rate cut from the European Central Bank. The Stoxx 600 benchmark rose by 0.7%, with the technology subindex jumping by 2.6% following strong performances from tech giants on Wall Street.

Investors are optimistic about the tech sector's future, with companies like Nvidia Corp. hitting a market capitalization milestone of over \$3 trillion. Other tech firms like Micron Technology Inc. and Advanced Micro Devices Inc. also saw gains.

This positive sentiment is also fueled by hopes of central banks easing monetary policies. The ECB is expected to announce a 25 basis-point cut, following the Bank of Canada's recent rate cut. Traders are also anticipating more easing from the Federal Reserve.

Bond yields in Europe rose slightly ahead of the ECB meeting, as investors await guidance from ECB President Christine Lagarde. Despite stronger economic data, expectations for further ECB cuts remain.

In Asia, stocks saw gains, and in commodities, oil prices rose for the second consecutive session. Currencies and cryptocurrencies remained relatively stable.

Overall, global markets are seeing positive movements, driven by tech stocks and monetary policy expectations.

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## Vocabulary List:

1. **Benchmark** // (noun): A standard or point of reference against which things may be compared or assessed.
2. **Surge** // (verb): A sudden powerful forward or upward movement.
3. **Capitalization** // (noun): The total value of a company outstanding shares of stock.
4. **Monetary** // (adjective): Related to money or currency.
5. **Central Bank** // (noun): An institution that manages a country's currency, money supply, and interest rates.
6. **Anticipating** // (verb): Regard as probable; expect or predict.

## Vocabulary quizzes

**Multiple Choice ( Select the Correct answer for each question. )**

1. Which term is used when someone asks for a review of a decision?

- Option: Appealed
- Option: Veto
- Option: Momentum
- Option: Foresee

2. Relating to money or currency is a characteristic of:

- Option: Inflation
- Option: Monetary
- Option: Anticipating
- Option: Capitalization

3. What term refers to the act of ensuring compliance with rules or laws?

- Option: Bipartisan
- Option: Benchmark
- Option: Demand
- Option: Enforcement

4. An individual who invests their own money into securities is known as a:

- Option: Cracking down
- Option: Legal
- Option: Retail investor
- Option: Surging

5. A unique chance that is beneficial and significant for a particular age group is called a:

- Option: Generational opportunity
- Option: Volatility
- Option: Surging
- Option: Bullish

6. Which entity is responsible for regulating a country's currency and monetary policy?

- Option: Surge
- Option: Central Bank
- Option: Magnificent 7
- Option: Optimistic

7. Dividing existing shares of a company into multiple shares is known as a:

- Option: Capitalize on
- Option: Stock split
- Option: Insights

Option: Optimistic

8. Activities that are against the law are considered:

Option: Forecasting

Option: Illegal

Option: Capitalization

Option: Advocating

9. The action of revoking or undoing a law or act is known as:

Option: Repeal

Option: Safeguarding

Option: Forecasting

Option: Cracking down

10. Successfully finding one's way through a challenging situation is referred to as:

Option: Navigating

Option: Benchmark

Option: Magnitude

Option: Uncertainty

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. A sudden and significant \_\_\_\_\_ in prices caught many investors by surprise.

12. The total \_\_\_\_\_ value of a company is an important financial metric.

13. He is \_\_\_\_\_ for stricter regulations to protect the environment.

14. The team consists of the finest players often referred to as the \_\_\_\_\_.

15. Despite the challenges she remained \_\_\_\_\_ about the future.

16. The president has the power to \_\_\_\_\_ legislation passed by the congress.

17. High demand and low supply can lead to \_\_\_\_\_ of prices.

18. The latest product release will set a new \_\_\_\_\_ for quality in the industry.

19. Experienced investors can often \_\_\_\_\_ market trends before they happen.

20. The company's stock price has been \_\_\_\_\_ due to positive earnings reports.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Protecting the interests and well-being of employees is a crucial aspect of good leadership.

22. In a spirit of cooperation the two political parties came together to pass the new legislation.

23. The team's consecutive wins gave them the confidence and drive to keep pushing forward.

24. The financial market experienced a surge as trading volumes increased on the .

25. Economists use data analysis and models to predict future market trends through .

26. Investors often become wary during times of in the global economy.

27. Comparing the company's performance against industry standards provides a useful .

28. A sudden increase in consumer led to supply chain challenges for manufacturers.

29. Authorities are taking strict measures and enforcing laws to deter on copyright infringement.

30. Entrepreneurs seize the opportunity to the growing trend towards sustainable products.

**Answer**

**Multiple Choice:** 1. Appealed 2. Monetary 3. Enforcement 4. Retail investor 5. Generational opportunity

6. Central Bank 7. Stock split 8. Illegal 9. Repeal 10. Navigating

**Gap-Fill:** 11. Surge 12. Capitalization 13. Advocating 14. Magnificent 15. Optimistic 16. Veto 17. Inflation  
18. Benchmark 19. Foresee 20. Surging

**Matching sentence:** 1. Safeguarding 2. Bipartisan 3. Momentum 4. Bourses 5. Forecasting 6. Uncertainty  
7. Benchmark 8. Demand 9. Cracking down 10. Capitalize on

**CATEGORY**

1. Business - LEVEL2

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**Author**

aimeeyoung99