



Markets Wrap: European Stocks Reach Record Highs on Tech Surge and ECB Expectations

Description

European stocks reached a new high on Wednesday, driven by a surge in technology shares and expectations of an interest rate cut from the European Central Bank. The Stoxx 600 benchmark rose by 0.7%, with the technology subindex jumping by 2.6% following strong performances from tech giants on Wall Street.

Investors are optimistic about the tech sector's future, with companies like Nvidia Corp. hitting a market capitalization milestone of over \$3 trillion. Other tech firms like Micron Technology Inc. and Advanced Micro Devices Inc. also saw gains.

This positive sentiment is also fueled by hopes of central banks easing monetary policies. The ECB is expected to announce a 25 basis-point cut, following the Bank of Canada's recent rate cut. Traders are also anticipating more easing from the Federal Reserve.

Bond yields in Europe rose slightly ahead of the ECB meeting, as investors await guidance from ECB President Christine Lagarde. Despite stronger economic data, expectations for further ECB cuts remain.

In Asia, stocks saw gains, and in commodities, oil prices rose for the second consecutive session. Currencies and cryptocurrencies remained relatively stable.

Overall, global markets are seeing positive movements, driven by tech stocks and monetary policy expectations.

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Vocabulary List:

1. **Benchmark** // (noun): A standard or point of reference against which things may be compared or assessed.
2. **Surge** // (verb): A sudden powerful forward or upward movement.
3. **Capitalization** // (noun): The total value of a company outstanding shares of stock.
4. **Monetary** // (adjective): Related to money or currency.
5. **Central Bank** // (noun): An institution that manages a country currency money supply and interest rates.
6. **Anticipating** // (verb): Regard as probable expect or predict.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term is used when someone asks for a review of a decision?
Option: Appealed
Option: Veto
Option: Momentum
Option: Foresee
2. Relating to money or currency is a characteristic of:
Option: Inflation
Option: Monetary
Option: Anticipating
Option: Capitalization
3. What term refers to the act of ensuring compliance with rules or laws?
Option: Bipartisan
Option: Benchmark
Option: Demand
Option: Enforcement
4. An individual who invests their own money into securities is known as a:
Option: Cracking down
Option: Legal



Option: Retail investor

Option: Surging

5. A unique chance that is beneficial and significant for a particular age group is called a:

Option: Generational opportunity

Option: Volatility

Option: Surging

Option: Bullish

6. Which entity is responsible for regulating a country's currency and monetary policy?

Option: Surge

Option: Central Bank

Option: Magnificent 7

Option: Optimistic

7. Dividing existing shares of a company into multiple shares is known as a:

Option: Capitalize on

Option: Stock split

Option: Insights

Option: Optimistic

8. Activities that are against the law are considered:

Option: Forecasting

Option: Illegal

Option: Capitalization

Option: Advocating

9. The action of revoking or undoing a law or act is known as:

Option: Repeal

Option: Safeguarding

Option: Forecasting

Option: Cracking down

10. Successfully finding one's way through a challenging situation is referred to as:

Option: Navigating

Option: Benchmark

Option: Magnitude

Option: Uncertainty

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)



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11. A sudden and significant _____ in prices caught many investors by surprise.
 12. The total _____ value of a company is an important financial metric.
 13. He is _____ for stricter regulations to protect the environment.
 14. The team consists of the finest players often referred to as the _____.
 15. Despite the challenges she remained _____ about the future.
 16. The president has the power to _____ legislation passed by the congress.
 17. High demand and low supply can lead to _____ of prices.
 18. The latest product release will set a new _____ for quality in the industry.
 19. Experienced investors can often _____ market trends before they happen.
 20. The company's stock price has been _____ due to positive earnings reports.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)



21. Protecting the interests and well-being of employees is a crucial aspect of good leadership.
22. In a spirit of cooperation the two political parties came together to pass the new legislation.
23. The team's consecutive wins gave them the confidence and drive to keep pushing forward.
24. The financial market experienced a surge as trading volumes increased on the .
25. Economists use data analysis and models to predict future market trends through .
26. Investors often become wary during times of in the global economy.
27. Comparing the company's performance against industry standards provides a useful .
28. A sudden increase in consumer led to supply chain challenges for manufacturers.
29. Authorities are taking strict measures and enforcing laws to deter on copyright infringement.
30. Entrepreneurs seize the opportunity to the growing trend towards sustainable products.

Answer

Multiple Choice: 1. Appealed 2. Monetary 3. Enforcement 4. Retail investor 5. Generational opportunity
6. Central Bank 7. Stock split 8. Illegal 9. Repeal 10. Navigating

Gap-Fill: 11. Surge 12. Capitalization 13. Advocating 14. Magnificent 7 15. Optimistic 16. Veto 17. Inflation
18. Benchmark 19. Foresee 20. Surging

Matching sentence: 1. Safeguarding 2. Bipartisan 3. Momentum 4. Bourses 5. Forecasting 6. Uncertainty
7. Benchmark 8. Demand 9. Cracking down 10. Capitalize on

CATEGORY

1. Business - LEVEL2

Date Created

2024/06/06

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