



Mortgage Rates Poised to Fall Amid Tariff Chaos

Description

In the wake of recent tumult stemming from US President Donald Trump's tariff policies, certain lenders are poised to implement reductions in mortgage rates. This shift has catalyzed heightened anticipation that the Bank of England might further curtail interest rates within this fiscal year, currently standing at 4.5%. Following TSB Bank's announcement to lower select two-year fixed-rate mortgages by up to 0.25 percentage points, a trend initiated by MPowered Mortgages, many financial analysts are revising their projections, now forecasting up to three rate cuts instead of the previously expected two.

Sarah Coles, the head of personal finance at Hargreaves Lansdown, articulated that central banks aim to lower interest rates significantly to bolster economic growth. She noted that mortgage companies are already beginning to reflect these anticipated changes in their pricing strategies. Adjustments are anticipated in the weeks to come, with some brokers suggesting that if the current swap rates persist, mortgage rates could dip to as low as 3.79%. However, it is essential to note that the most competitive rates may be inaccessible to first-time buyers and could entail substantial fees, leaving many homeowners who secured deals prior to 2021 in a challenging high-rate environment.

Vocabulary List:

1. **Anticipation** /æn,tɪsɪ'peɪʃən/ (noun): The act of expecting or predicting something.
2. **Catalyzed** /'kætə,ləɪzd/ (verb): Caused or accelerated a response or change.
3. **Curtailed** /kər'teɪld/ (verb): Reduced in extent or quantity.
4. **Articulated** /ɑr'tɪk.jə.leɪtɪd/ (verb): Expressed an idea or feeling fluently and coherently.
5. **Substantial** /səb'stænfəl/ (adjective): Of considerable importance size or worth.
6. **Accessibility** /ək,sesə'bɪləti/ (noun): The quality of being easy to reach or use.

Comprehension Questions

Multiple Choice



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1. What is the current Bank of England interest rate mentioned in the text?
Option: 3.79%
Option: 4.5%
Option: 5.0%
Option: 2.5%
 2. Who initiated the trend of lowering select two-year fixed-rate mortgages by up to 0.25 percentage points?
Option: Sarah Coles
Option: TSB Bank
Option: Mitchell Labiak
Option: MPowered Mortgages
 3. According to the text, what could mortgage rates potentially dip to if current swap rates persist?
Option: 3.5%
Option: 4.0%
Option: 3.79%
Option: 3.25%
 4. Who is the head of personal finance at Hargreaves Lansdown mentioned in the text?
Option: Mitchell Labiak
Option: Sarah Coles
Option: Donald Trump
Option: Ratan Naval Tata
 5. How many rate cuts are financial analysts now forecasting instead of the previously expected two?
Option: One
Option: Two
Option: Three
Option: Four
 6. What could the most competitive mortgage rates be inaccessible to according to the text?
Option: Homeowners
Option: First-time buyers
Option: Renters
Option: Real estate agents

True-False



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7. The Bank of England might further curtail interest rates within the fiscal year.
 8. Adjustments in mortgage rates are not anticipated in the weeks to come.
 9. Mortgage companies are already reflecting anticipated changes in their pricing strategies.
 10. Sarah Coles works at TSB Bank.
 11. The most competitive rates may be accessible to all homeowners.
 12. Sarah Coles noted that central banks aim to raise interest rates significantly.

Gap-Fill

13. The Bank of England is currently standing at _____.
14. Many financial analysts are revising their projections, now forecasting up to _____ rate cuts instead of the previously expected two.
15. According to some brokers, if the current swap rates persist, mortgage rates could dip to as low as _____.
16. The most competitive rates may be inaccessible to _____.
17. Mortgage companies are already beginning to reflect these anticipated changes in their _____ strategies.
18. Sarah Coles is the head of personal finance at _____ Lansdown.

Answer

Multiple Choice: 1. 4.5% 2. MPowered Mortgages 3. 3.79% 4. Sarah Coles 5. Three 6. First-time buyers

True-False: 7. True 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 13. 4.5% 14. three 15. 3.79% 16. first-time buyers 17. pricing 18. Hargreaves



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term best describes a development strategy aimed at meeting present needs without compromising the ability of future generations to meet their own needs?

- Option: Sustainable
- Option: Imminent
- Option: Articulated
- Option: Ecosystem

2. What term refers to the act of interfering or getting involved in a situation to modify outcomes?

- Option: Scrutiny
- Option: Intervention
- Option: Imposition
- Option: Diverting

3. Which term is used to describe a community of organisms interacting with each other and their physical environment?

- Option: Conjecture
- Option: Ecosystem
- Option: Anticipation
- Option: Egregiously

4. What term refers to a tax or duty to be paid on a particular class of imports or exports?

- Option: Entrenched
- Option: Contraventions
- Option: Tariff
- Option: Levy

5. Which term represents the basic physical and organizational structures and facilities needed for the operation of a society or enterprise?

- Option: Asserted
- Option: Accessibility
- Option: Infrastructure
- Option: Transformative

6. What term represents the act of increasing in extent volume number or scope?

- Option: Anticipation
- Option: Catalyzed
- Option: Corrailed



Option: Escalation

7. Which term refers to the action or process of imposing something or striking upon by authority?

Option: Substantial

Option: Unequivocally

Option: Imposition

Option: Asserted

8. What term describes the imposition or collection of a tax or fee?

Option: Egregiously

Option: Contraventions

Option: Levy

Option: Decommissioned

9. Which term best describes turning something aside from its course or intended purpose?

Option: Sustainable

Option: Diverting

Option: Accessibility

Option: Consortium

10. What term describes something that is limited to certain people or groups and not for everyone?

Option: Substantial

Option: Ecosystem

Option: Unequivocally

Option: Exclusively

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The company faced intense _____ over its financial practices.

12. The situation requires immediate attention due to its _____.

13. The new policy _____ significant changes in the industry.

14. The professor _____ that further research was needed to confirm the hypothesis.

15. The political ideology was deeply _____ in the region.

16. The new technology had a _____ impact on the way we communicate.

17. The team waited in _____ for the announcement of the results.



18. Due to budget cuts the project had to be _____ before completion.
19. The old power plant was finally _____ after decades of service.
20. The company announced a _____ increase in its profits this quarter.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The speaker his ideas clearly during the presentation.
22. The evidence supported the theory .
23. The magician succeeded in the audience's attention away from the trick.
24. The company its resources to expand into new markets.
25. Several companies formed a to collaborate on the project.
26. The error in the report was overlooked by the editor.
27. Repeated of the company policy led to disciplinary action.
28. The storm's arrival was prompting evacuation warnings.
29. Successful businesses often use to maximize their potential.
30. The conflict showed signs of as tensions rose between the two sides.

Answer

Multiple Choice: 1. Sustainable 2. Intervention 3. Ecosystem 4. Tariff 5. Infrastructure 6. Escalation
7. Imposition 8. Levy 9. Diverting 10. Exclusively

Gap-Fill: 11. scrutiny 12. urgency 13. catalyzed 14. asserted 15. entrenched 16. transformative 17.
anticipation 18. curtailed 19. decommissioned 20. substantial

Matching sentence: 1. articulated 2. unequivocally 3. diverting 4. leveraged 5. consortium 6. egregiously
7. contraventions 8. imminent 9. leverage 10. escalation

CATEGORY

1. Business - LEVEL6

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