New Commerce Tool to Distribute Billions in Capital

Description

The Department of Commerce has a new tool called Scale to help with supply chains. It checks for problems like political tensions and natural disasters. The tool can find current issues and risks for goods and industries. Commerce secretary Gina Raimondo likes the tool because it looks at many factors that affect supply chains. She says it's like getting a check-up to find problems early. It uses over 40 indicators to check for different risks. The tool is not open to everyone because it has to keep national security in mind. But the department will share what it learns with experts to help make supply chains better. This tool comes at a good time because supply chains are having problems. The agency is getting ready to give out a lot of money to help industries like the Chips and Science Act and the Bipartisan Infrastructure Law. The Commerce Department wants to give out money quickly to help businesses.

Vocabulary List:

1. **Commerce** /ˈkɒm.ɜːrs/ (noun): The activity of buying and selling especially on a large scale.
2. **Indicators** /ˈɪn.dɪ.keɪ.tərz/ (noun): Something that provides an indication or provides information about a particular condition or situation.
3. **Industry** /ˈɪn.dʌs.tri/ (noun): Economic activity concerned with the processing of raw materials and manufacture of goods in factories.
4. **Tensions** /ˈtɛn.ʃənz/ (noun): Mental or emotional strain; a state of being stretched tight.
5. **Risks** /rɪsk/ (noun): Possibilities of loss or injury; perils.
6. **National Security** /ˈnæʃ.ən.əl sɪˈkjʊər.ɪ.ti/ (noun): Measures taken by a state to ensure the safety and security of its citizens.

Comprehension Questions

Multiple Choice

1. What is the name of the new tool introduced by the Department of Commerce to help with supply chains?
   Option: Intensity
   Option: Scale
   Option: Magnitude
   Option: Scope

2. Why does Commerce secretary Gina Raimondo like the Scale tool?

Option: It provides free access to everyone
Option: It analyzes over 40 indicators
Option: It focuses only on natural disasters
Option: It is solely for national security purposes

3. Which industry was mentioned as a beneficiary of the money planned to be distributed by the Commerce Department?

Option: Healthcare
Option: Tourism
Option: Technology
Option: Infrastructure

4. What metaphor does Gina Raimondo use to describe the purpose of the Scale tool?

Option: A crystal ball for supply chains
Option: A magnifying glass for risks
Option: A check-up to find problems early
Option: A shield against national security risks

5. Why is the Scale tool not open to everyone?

Option: To maintain national security
Option: Due to lack of interest
Option: To keep the tool exclusive
Option: To prevent data breaches

6. How many indicators does the Scale tool use to check for different risks?

Option: 10
Option: 25
Option: 40
Option: 55

Answer

Multiple Choice: 1. Scale 2. It analyzes over 40 indicators 3. Infrastructure 4. A check-up to find problems early 5. To maintain national security 6. 40

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What drives individuals to take action towards a goal or outcome?
   Option: A. Compete
   Option: B. Mastery
   Option: C. Motivation
   Option: D. Ownership

2. Which term refers to a particular form or branch of economic or commercial activity?
   Option: A. Opportunities
   Option: B. Industry
   Option: C. Fulfilling
   Option: D. Negotiation

3. What can arise in a situation with conflicting interests or emotions?
   Option: A. Opportunities
   Option: B. Tensions
   Option: C. Impact
   Option: D. Mastery

4. Which factor is considered as a potential threat impacting objectives?
   Option: A. Achievements
   Option: B. Risk
   Option: C. Mastery
   Option: D. Contract

5. What is the charge for the privilege of borrowing money typically expressed as a percentage?
   Option: A. Yield
   Option: B. Strike
   Option: C. Interest
   Option: D. Rates

6. What process involves making a system operate automatically?
   Option: A. Fulfilling
   Option: B. Automation
   Option: C. Ownership
   Option: D. Grateful

7. Which term denotes looking forward to something as likely to happen?
   Option: A. Rates
   Option: B. Expecting
   Option: C. Achievements

Option: D. Risks

8. What refers to a connection or cooperative link between people or organizations?

Option: A. Grateful
Option: B. Association
Option: C. Mindsets
Option: D. Strike

9. Which term means to follow or chase after a goal or objective?

Option: A. Pursue
Option: B. Yield
Option: C. Indicators
Option: D. Ownership

10. What object is commonly used for sitting that often accompanies a table?

Option: A. Fulfilling
Option: B. Interest
Option: C. Chair
Option: D. Mastery

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. In business successful ________________________ can lead to mutually beneficial agreements.

12. The exchange of goods and services between businesses or individuals is known as

________________________.

13. Protecting a nation's sovereignty and citizens from external threats is a key aspect of

________________________.

14. The return on an investment is often expressed as a percentage known as the ________________________.

15. The legal right to possess use and dispose of something is known as ________________________.

16. Workers may collectively stop working as a form of protest known as a ________________________.

17. The effect or influence that one thing has on another is referred to as ________________________.

18. Favorable circumstances or chances for progress and advancement are known as

______________________.

19. Recognition or accomplishment resulting from effort skill or perseverance are ______________________.

20. The established set of attitudes held by someone is referred to as their ______________________.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Evaluating similarities and differences between two or more things is a form of .
22. The state of being skilled or knowledgeable in a particular subject or activity is called .
23. Engaging in activities that bring a sense of satisfaction and contentment can be described as .
24. Signals or signs that provide information about a situation or state of affairs are known as .
25. Feeling or showing an appreciation for kindness or benefits received is to be .
26. Obstacles or difficulties that test one's abilities or strengths are considered as to overcome.
27. Potential threats or negative outcomes that may arise from a decision or action are regarded as .
28. The price or cost of using money often expressed as a percentage is known as .
29. A raw material or primary agricultural product that can be bought and sold is known as a .
30. Having the legal right to possess control and make decisions about something signifies .

Answer

Multiple Choice: 1. C. Motivation 2. B. Industry 3. B. Tensions 4. B. Risk 5. C. Interest 6. B. Automation 7. B. Expecting 8. B. Association 9. A. Pursue 10. C. Chair
Gap-Fill: 11. negotiation 12. commerce 13. national security 14. yield 15. ownership 16. strike 17. impact 18. opportunities 19. achievements 20. mindsets
Matching sentence: 1. comparison 2. mastery 3. fulfilling 4. indicators 5. grateful 6. challenges 7. risks 8. rates 9. commodity 10. ownership

CATEGORY

1. Business - LEVEL2

Date Created
2024/09/11
Author
aimeeyoung99