

## New Jersey's Sports Betting Gains: The Hidden Price?

### **Description**

Despite the positive impact of sports betting on job creation and revenue generation in the state, there exists a dark underbelly that cannot be ignored.

The surge in online sports betting has indeed brought in substantial revenue for New Jersey, but it has also sparked concerns regarding gambling addiction and the potential financial strain on Atlantic City's casinos, which heavily rely on in-person gamblers, sportsbooks, and treatment for problem gambling, as testified by industry workers.

A hearing conducted by the state Legislature aimed to analyze the repercussions of online sports betting, an arena in which New Jersey holds a prominent position. Following a U.S. Supreme Court ruling in 2018 that overturned a ban on sports betting in most states, the industry has expanded rapidly with 38 states now permitting it.

Testimonies presented a mix of praise for the economic benefits of the industry alongside apprehensions about its detrimental consequences.

Warning about the ease of losing substantial sums within minutes through online platforms, Felicia Grondin from the Council on Compulsive Gambling of New Jersey emphasized the potential risks associated with such gambling practices.

While more than 90% of sports betting in New Jersey occurs online, Jeremy Kudon, representing the Sports Betting Alliance, highlighted the economic prosperity and job opportunities that the online sports betting sector has ushered into the state. The alliance, comprising major companies like FanDuel and DraftKings, dominates New Jersey's sports betting market.

Despite the financial gains, concerns were raised about the negative impacts of online sports betting, including addiction and the well-being of casino workers. Legislation is being considered to address issues such as bets on college athlete performances to prevent harassment. Measures to promote responsible gambling and protect vulnerable individuals are being stressed in light of the industry's rapid growth.



# **Vocabulary List:**

- 1. Underbelly /'ʌndərˌbɛli/ (noun): The hidden or less visible aspects of something often negative or troubling.
- 2. **Surge** /sɜrdʒ/ (noun): A sudden powerful forward or upward movement.
- 3. **Apprehensions** / æprɪ'hɛnʃənz/ (noun): Anxiety or fear about the future; worries.
- 4. **Repercussions** /,ri:pər'kʌʃənz/ (noun): Consequences or effects that are often indirect or delayed.
- 5. **Detrimental** / detrɪˈmɛntəl/ (adjective): Causing harm or damage.
- 6. **Legislation** /,lɛdʒɪs'leɪʃən/ (noun): Laws or a body of laws enacted by a governing authority.

# **Comprehension Questions**

#### **Multiple Choice**

1. What is one positive impact of sports betting mentioned in the text?

Option: Increase in job creation

Option: Reduction in revenue generation Option: Decrease in gambling addiction

Option: Closure of casinos

2. Who testified about the potential financial strain on Atlantic City's casinos?

Option: Felicia Grondin
Option: Jeremy Kudon
Option: Industry workers
Option: Ratan Naval Tata

3. How many states now permit sports betting due to the U.S. Supreme Court ruling?

Option: 12 Option: 22 Option: 38 Option: 50

4. Who highlighted the economic prosperity and job opportunities brought by online sports betting in New Jersey?

Option: Felicia Grondin Option: Jeremy Kudon



Option: Council on Compulsive Gambling of New Jersey

Option: Sports Betting Alliance

5. What percentage of sports betting in New Jersey occurs online?

Option: 50% Option: 75% Option: 90% Option: 100%

6. What are some concerns raised about online sports betting in the text?

Option: Decreased revenue for the state

Option: Potential for job loss

Option: Addiction and well-being of casino workers

Option: Expansion of casinos

#### **True-False**

- 7. Legislation is not being considered to address issues like bets on college athlete performances.
- 8. More than 50% of sports betting in New Jersey happens in-person at casinos.
- 9. The Sports Betting Alliance does not dominate New Jersey's sports betting market.
- 10. Felicia Grondin raised concerns about the potential risks associated with online gambling practices.
- 11. The U.S. Supreme Court ruling in 2018 banned sports betting in most states.
- 12. Concerns about gambling addiction were not mentioned in relation to online sports betting.

#### Gap-Fill

13. Jeremy Kudon represents the	, which dominates New Jersey's sports betting	
market.		
14. More than of	sports betting in New Jersey occurs online.	
15. Legislation is being considered to addr	ess issues such as bets on college athlete performances to	



prevent
16. Felicia Grondin warns about the ease of losing substantial sums within
through online platforms.
17. The Council on Compulsive Gambling of New Jersey emphasized the potential risks associated with such
gambling
18. Measures to promote responsible gambling and protect vulnerable individuals are being stressed due to
the industry's rapid

### **Answer**

Multiple Choice: 1. Increase in job creation 2. Industry workers 3. 38 4. Jeremy Kudon 5. 90% 6. Addiction

and well-being of casino workers

True-False: 7. False 8. False 9. False 10. True 11. False 12. False

Gap-Fill: 13. Sports Betting Alliance 14. 90% 15. harassment 16. minutes 17. practices 18. growth

# Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What is the process of determining the current worth of a business?

Option: A. Salary negotiation

Option: B. Employee evaluation

Option: C. Valuation

Option: D. Demographic study

2. Which term refers to the highest or climactic point of something?

Option: A. Transition

Option: B. Detrimental

Option: C. Culmination

Option: D. Legislation

3. Who are the individuals or organizations that hire employees?

Option: A. Competitors



Option: B. Investors Option: C. Employers Option: D. Entrepreneurs

4. What is the ability to understand and share the feelings of another?

Option: A. Accountability Option: B. Empathy Option: C. Flexibility Option: D. Negotiation

5. What term is used for the practice of an activity for the purpose of improvement?

Option: A. Surge Option: B. Rehearsal Option: C. Accountability Option: D. Legislation

6. Which term describes a sudden and temporary increase in something? VEWS.COM

Option: A. Anticipate Option: B. Surge Option: C. Sustainable Option: D. Distress

7. What describes something that causes damage or harm?

Option: A. Detrimental Option: B. Exemplary Option: C. Legislation Option: D. Due diligence

8. What refers to laws or a system of laws?

Option: A. Valuation Option: B. Distress Option: C. Legislation Option: D. Eustress

9. Which term describes the process of change from one state to another?

Option: A. Accountability Option: B. Transition Option: C. Sustainable Option: D. Culmination

10. What means to cause someone to be interested in something or someone?

Option: A. Attract Option: B. Cultivation



Option: C. Anticipate
Option: D. Sustainability

### Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11	_ is the process by which individuals attempt to reach an agreement.		
12. As a good strategist, it is	important to	potential challenges in advance.	
3 is the answerability for decisions and actions taken.			
14. Healthy	can drive innovation and imp	provement in products and services.	
15. Companies are increasin	gly focusing on	business practices to protect the	
environment.			
16	is a positive type of stress that can in	nprove performance and motivation.	
17. Understanding the of your target market is crucial for effective marketing.			
18. In today's fast-changing world, is essential for adapting to new situations.			
19. Higher abilities are linked to better problem-solving skills.			
20. Regular feedback is important for improving employee			
Matching Sentences ( Match each definition to the correct word from the vocabulary list. )			
21. Thorough research and investigation conducted before signing a contract or making a business decision.			
22. The hidden, often unpleasant aspects of a situation or society.			
23. Feelings of anxiety or fear about the future.			
24. The effects or results of an action or event, typically indirect or unintended.			
25. Based on, concerned with, or verifiable by observation or experience rather than theory or pure logic.			
26. A sudden and temporary increase in the number or amount of something.			



- 27. Deserving imitation because of excellence.
- 28. The examination or observation of one's own mental and emotional processes.
- 29. The process of trying to acquire or develop a quality or skill.
- 30. Relating to the organization and carrying out of a complex activity.

### **Answer**

Multiple Choice: 1. C. Valuation 2. C. Culmination 3. C. Employers 4. B. Empathy 5. B. Rehearsal 6. B. Surge 7. A. Detrimental 8. C. Legislation 9. B. Transition 10. A. Attract

Gap-Fill: 11. Negotiation 12. Anticipate 13. Accountability 14. Competition 15. Sustainable 16. Eustress 17. Demographic 18. Flexibility 19. Cognitive 20. Performance

Matching sentence: 1. Due diligence 2. Underbelly 3. Apprehensions 4. Repercussions 5. Empirical 6. Surge ESL-NEWS.COM 7. Exemplary 8. Introspection 9. Cultivation 10. Logistical

#### **CATEGORY**

1. Business - LEVEL5

**Date Created** 2024/10/25 **Author** aimeeyoung99

