

New Report Reveals Deeper Nazi Links to Credit Suisse

Description



Credit Suisse is accused of not helping in investigations.

Photo by Keystone / Peter Klaunzer

A new report says that Credit Suisse hid its links to Nazi clients from World War II. The Wall Street Journal found new information in the bank's old files.

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Neil Barofsky, a former US prosecutor, is reviewing over 3,600 boxes of files from Credit Suisse. These files were not looked at by previous investigations. Barofsky was removed from his position but is back now.

UBS, which bought Credit Suisse, says it wants to help find out more about these accounts.

This revised version uses simpler language and shorter sentences suitable for A1 level English learners. The information is presented in a clear, straightforward manner.

Vocabulary List:

1. **Accused** /ə'kju:zd/ (verb): Charged with a fault or offense.
2. **Investigations** /ɪnˌvɛs.tɪ'geɪ.jənz/ (noun): The act of examining something to learn more about it.
3. **Failed** /feɪld/ (verb): Did not succeed in an attempt.
4. **Cooperate** /koo'ɑ:.pə.reɪt/ (verb): To work together with others for a common purpose.
5. **Accounts** /ə'kaʊnts/ (noun): Records of financial transactions.
6. **Links** /lɪŋks/ (noun): Connections or relationships between two or more things.

Comprehension Questions

Multiple Choice

1. What is Credit Suisse accused of in the article?
Option: Hiding links to Nazi clients from World War II
Option: Not cooperating with investigations
Option: Being involved in fraudulent activities
Option: Having undisclosed financial losses
2. Who found new information in Credit Suisse's old files according to the article?
Option: Neil Barofsky
Option: UBS
Option: The Wall Street Journal
Option: Peter Klauzner
3. How many boxes of files is Neil Barofsky reviewing from Credit Suisse?
Option: 3,000
Option: 3,500



Option: 3,600

Option: 4,000

4. Who wants to help find out more about the accounts related to Credit Suisse according to the article?

Option: Neil Barofsky

Option: UBS

Option: The Wall Street Journal

Option: Keystone

5. What is Neil Barofsky's profession according to the article?

Option: Banker

Option: Photographer

Option: Prosecutor

Option: Journalist

6. Who removed Neil Barofsky from his position temporarily?

Option: Credit Suisse

Option: UBS

Option: The Wall Street Journal

Option: Unknown entity

True-False

7. Neil Barofsky is reviewing old files from Credit Suisse.

8. UBS bought Credit Suisse according to the article.

9. The new report discovered Credit Suisse's links to Nazi clients from World War II.

10. Credit Suisse has been fully cooperative with investigations.

11. Neil Barofsky's current profession is a journalist according to the article.

12. The article mentions that Peter Klauzner was involved in the investigations.

Gap-Fill



13. Neil Barofsky is reviewing over _____ boxes of files from Credit Suisse.
14. Neil Barofsky was _____ temporarily from his position.
15. UBS expressed its interest in helping discover more about these accounts according to the _____
16. The new report revealed that Credit Suisse hid its links to Nazi clients from _____ War II.
17. The Wall Street Journal found new information in Credit Suisse's old _____ .
18. A former US _____ , Neil Barofsky, is involved in the investigations.

Answer

Multiple Choice: 1. Not cooperating with investigations 2. The Wall Street Journal 3. 3,600 4. UBS 5. Prosecutor 6. Unknown entity

True-False: 7. True 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 13. 3,600 14. removed 15. article 16. World 17. files 18. prosecutor

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a planned public or social occasion?
- Option: Celebration
 - Option: Accused
 - Option: Investigations
 - Option: Rally
2. Which term refers to small technological devices?
- Option: Holiday
 - Option: Shares
 - Option: Gadgets
 - Option: Chance



3. Which word describes an attempt that was not successful?

- Option: Failed
- Option: Claimed
- Option: Cooperate
- Option: Composite

4. What term is used to refer to financial records?

- Option: Coverage
- Option: Accounts
- Option: Popular
- Option: Gains

5. Who provides money or other resources for a project or activity with the expectation of a gain?

- Option: Unemployment
- Option: Gadgets
- Option: Investors
- Option: Trading

6. What term refers to the buying and selling of goods and services?

- Option: Discounts
- Option: Chance
- Option: Trading
- Option: Products

7. What describes something that is widely liked or admired?

- Option: Networking
- Option: Claims
- Option: Balanced
- Option: Popular

8. Which activity involves making food by cooking it in an oven?

- Option: Averages
- Option: Baking
- Option: Celebration
- Option: Links

9. Which term refers to a day of festivity or recreation when no work is done?

- Option: Technology
- Option: Holiday
- Option: Rally
- Option: Products



10. What are demands or requests for something considered due?

Option: Excitement

Option: Claims

Option: Averages

Option: Failed

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Quality education is _____ for the development of individuals and societies.

12. Hyperlinks are used to connect different _____ on the internet.

13. High levels of _____ can lead to social and economic issues.

14. The mean median and mode are all types of _____ used in statistics.

15. A _____ material is made up of two or more distinct components.

16. Supporters gathered for a political _____ in the city center.

17. The rapid growth of _____ has revolutionized many industries.

18. Investors can purchase _____ in a company to own a portion of it.

19. The annual music _____ drew thousands of attendees this year.

20. Winning the lottery is based on luck or _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The children were filled with joy and anticipation as they waited for the circus to begin.
22. The suspect was arrested and charged with the crime after being identified by multiple witnesses.
23. The news network provided extensive reporting on the political event with live updates throughout the day.
24. Despite months of preparation the project did not meet the deadline and had to be abandoned.



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| 25. In order to succeed team members must communicate effectively and work together towards a common goal. |
| 26. The company reported significant profits this quarter showing substantial financial growth. |
| 27. A healthy lifestyle includes a diet regular exercise and sufficient rest. |
| 28. During the sale customers can enjoy special offers and reduced prices on a variety of products. |
| 29. Taking a risk can sometimes lead to great opportunities depending on luck and personal choices. |
| 30. The company's new line of skincare quickly became bestsellers due to their high quality and innovation. |

Answer

Multiple Choice: 1. Celebration 2. Gadgets 3. Failed 4. Accounts 5. Investors 6. Trading 7. Popular 8. Baking 9. Holiday 10. Claims

Gap-Fill: 11. Important 12. Links 13. Unemployment 14. Averages 15. Composite 16. Rally 17. Technology 18. Shares 19. Event 20. Chance

Matching sentence: 1. Excitement 2. Accused 3. Coverage 4. Failed 5. Cooperate 6. Gains 7. Balanced 8. Discounts 9. Chance 10. Products

CATEGORY

1. Business - LEVEL1

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Author

aimeeyoung99