



NextEra and Dominion to Merge, Forming Largest US Utility

Description

NextEra Energy and Dominion Energy have agreed to merge in an all-stock deal. This merger will create the largest regulated electric utility in the world. The new company will serve around 10 million customers in Florida, Virginia, North Carolina, and South Carolina.

Customers can expect benefits like \$2.25 billion in bill credits over two years, which will help lower electricity costs. The merger aims to improve operations and reduce costs, making electricity more affordable for customers. The combined company will focus on energy needs in four fast-growing states.

NextEra Energy will lead the new company, maintaining headquarters in Juno Beach, Florida, and Richmond, Virginia. Employees will have job protections, and charitable efforts will also increase. Shareholders of Dominion Energy will receive shares of NextEra Energy and a one-time cash payment.

The merger will take 12 to 18 months to complete and needs approval from shareholders and regulators. Both companies believe this combination will strengthen their ability to meet rising electricity demand and improve services for customers in the long run.

Vocabulary List:

1. **merger** //ˈmɜːdʒə// (noun): when two companies join to become one
2. **regulated** //ˈrɛɡjəˌleɪtɪd// (adjective): controlled by rules or by the government
3. **utility** //juːˈtɪlɪti// (noun): a company that provides public services
4. **credits** //ˈkrɛdɪts// (noun): amounts that reduce what customers must pay
5. **shareholders** //ˈʃɛr,həʊldərz// (noun): people who own part of a company
6. **regulators** //ˈrɛɡjəˌleɪtərz// (noun): people or groups who make company rules

Comprehension Questions

Multiple Choice

1. What type of deal did NextEra Energy and Dominion Energy agree upon?
Option: Cash deal
Option: All-stock deal



Option: Joint venture

Option: Acquisition

2. How many customers will the new company serve?

Option: 5 million

Option: 8 million

Option: 10 million

Option: 15 million

3. In which states will the new company operate?

Option: California, Texas, and Illinois

Option: Florida, Virginia, North Carolina, and South Carolina

Option: New York and Ohio

Option: Georgia and Alabama

4. How much in bill credits can customers expect over the next two years?

Option: \$1 billion

Option: \$1.5 billion

Option: \$2 billion

Option: \$2.25 billion

5. Where will the headquarters of the new company be located?

Option: Atlanta

Option: Richmond

Option: Juno Beach

Option: Orlando

6. What is the expected timeframe for the merger to be completed?

Option: 6 to 12 months

Option: 12 to 18 months

Option: 18 to 24 months

Option: 24 to 30 months

True-False

7. The merger will create the largest unregulated electric utility in the world.

8. NextEra Energy will not maintain any headquarters after the merger.



9. The merger is expected to improve operations and reduce electricity costs for customers.
10. Shareholders of Dominion Energy will not receive any compensation in the merger.
11. Charitable efforts will also decrease as a result of the merger.
12. The combined company will focus on energy needs in slow-growing states.

Gap-Fill

13. NextEra Energy and Dominion Energy have agreed to merge in an all-stock deal to create the largest regulated electric utility in the _____.
14. The new company will serve around 10 million customers in _____.
15. Customers can expect benefits like \$2.25 billion in bill credits over two _____.
16. Employees will have job _____ after the merger.
17. The merger will take 12 to _____ months to complete.
18. NextEra Energy will maintain headquarters in Juno Beach, Florida, and _____ Virginia.

Answer

- Multiple Choice:** 1. All-stock deal 2. 10 million 3. Florida, Virginia, North Carolina, and South Carolina 4. \$2.25 billion 5. Juno Beach 6. 12 to 18 months
True-False: 7. False 8. False 9. True 10. False 11. False 12. False
Gap-Fill: 13. world 14. Florida 15. years 16. protections 17. 18 18. Richmond

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What event typically marks the completion of a degree program?
Option: Graduation
Option: Enrollment



-
- Option: Examination
Option: Application
2. What financial obligation often causes anxiety for recent graduates?
Option: Savings
Option: Debt
Option: Investments
Option: Income
3. What term describes a strong negative reaction to a policy or decision?
Option: Support
Option: Endorsement
Option: Backlash
Option: Advocacy
4. In e-commerce, what process involves sending products to customers?
Option: Production
Option: Shipping
Option: Marketing
Option: Sales
5. What term is used for something that has been changed or adjusted?
Option: Deleted
Option: Created
Option: Modified
Option: Copied
6. What term refers to a service providing essential needs such as water and electricity?
Option: Luxury
Option: Utility
Option: Barter
Option: Trade
7. What term describes authorities that oversee and ensure compliance with laws?
Option: Shareholders
Option: Regulators
Option: Investors
Option: Consumers
8. What feature allows users to determine their location and plot routes?
Option: Navigation
Option: Monitoring
Option: Inspection



Option: Assessment

9. What is the term for autonomous vehicles designed to transport passengers?

- Option: Robotaxis
- Option: Bicycles
- Option: Buses
- Option: Trains

10. What term refers to water that has overflowed from rivers or lakes during heavy rain?

- Option: Floodwaters
- Option: Surface Water
- Option: Rainfall
- Option: Irrigation

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Many students feel anxious on the day of their graduation due to _____ .
12. The merger is expected to have a significant _____ on the market.
13. Students need to complete a certain number of _____ to graduate.
14. The speaker was _____ several times by audience questions during the seminar.
15. Customers who _____ the new product were given special discounts.
16. The company ramped up _____ to meet the high demand from customers.
17. To secure the rental, a _____ was required upfront.
18. Proper _____ is crucial for maintaining air quality in large buildings.
19. The technicians will show you how to _____ the new equipment safely.
20. The company is _____ thousands of products due to safety concerns.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The companies decided to collaborate and form a merger to enhance their market presence.

22. The new policy came under scrutiny from both the public and various organizations.



23. The utility company was responsible for ensuring that all households had reliable services.
24. Students can earn extra credits by participating in after-school activities.
25. The job interview made her feel anxious about her future career.
26. The environmental policies will have a long-term impact on the community's health.
27. The latest smartphones include advanced navigation features for easier travel.
28. The city approved a pilot program for robotaxis to help reduce traffic congestion.
29. The government faced immediate backlash after announcing the controversial policy change.
30. Residents evacuated their homes as floodwaters rose rapidly during the storm.

Answer

Multiple Choice: 1. Graduation 2. Debt 3. Backlash 4. Shipping 5. Modified 6. Utility 7. Regulators 8. Navigation 9. Robotaxis 10. Floodwaters

Gap-Fill: 11. unexpected outcomes 12. impact 13. credits 14. interrupted 15. preordered 16. production 17. deposit 18. ventilation 19. operate 20. recalling

Matching sentence: 1. merger 2. scrutiny 3. utility 4. credits 5. anxious 6. impact 7. navigation 8. robotaxis 9. backlash 10. floodwaters

CATEGORY

1. Business - LEVEL2

POST TAG

1. dominion energy
2. electric utility
3. energy infrastructure
4. ESL learning
5. esl news
6. L2
7. nextEra energy

Tags

1. dominion energy
2. electric utility
3. energy infrastructure
4. ESL learning



5. esl news
6. L2
7. nextEra energy

Date Created

2026/05/19

Author

aimeeyoung99

ESL-NEWS.COM