



---

# Nissan Slashes 11,000 Jobs, Closes Seven Factories

## Description

Nissan, a car company from Japan, will cut 11,000 jobs and close seven factories worldwide. This is because sales are low.

Sales have fallen, especially in China and the US. These are Nissan's largest markets. Heavy discounts in the US and a failed merger with Honda and Mitsubishi last February also hurt the company.

With this latest news, Nissan has announced a total of about 20,000 job cuts in the past year. This is about 15% of its workforce.

Nissan has around 133,500 employees worldwide, including about 6,000 in Sunderland, UK. It is still unclear where the job cuts will happen and if the Sunderland plant will be affected.

Earlier, Nissan announced 9,000 job cuts in November to save money and reduce global production by 20%.

Nissan also reported a loss of 670 billion yen, or about \$4.5 billion. The company's new CEO, Ivan Espinosa, said the past year was hard due to rising costs and an uncertain market.

---

## Vocabulary List:

1. **Cut** /kʌt/ (verb): To reduce in amount or number often referring to jobs or production.
2. **Merger** /'mɜːrdʒər/ (noun): The combination of two companies into one typically in order to improve financial performance.
3. **Workforce** /'wɜːrk, fɔːrs/ (noun): The total number of workers employed by a company or in a specified industry.
4. **Production** /prə'dʌkʃən/ (noun): The process of creating goods and services for sale.
5. **Discount** /'dɪs.kəʊnt/ (noun): A reduction in the usual price of something.
6. **Uncertain** /ʌn'sɜːr.tən/ (adjective): Not able to be relied on; not sure or confident about something.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Which financial instrument allows investors to speculate on the future price of an asset?

Option: Stocks

Option: Bonds

Option: Futures



---

Option: Options

2. What term describes the act of conforming to rules or regulations?

Option: Inflation

Option: Compliance

Option: Monetary

Option: Earnings

3. Where are large amounts of computer servers and networking equipment typically housed?

Option: Data center

Option: Project

Option: Partnership

Option: Connections

4. What term is used to describe the force exerted by something or someone?

Option: Decrease

Option: Pressure

Option: Cut

Option: Merger

5. Which field involves the collection analysis interpretation and presentation of data?

Option: Core

Option: Statistics

Option: Discount

Option: Uncertain

6. What term is used to describe relationships or links between people or things?

Option: Production

Option: Discount

Option: Connections

Option: Project

7. Who is typically the head of government of a country or region?

Option: Chancellor

Option: Alert

Option: Awareness

Option: Semiconductor

8. Buying stocks bonds or real estate with the hope of making a profit is known as what?



- Option: Matching
- Option: Investment
- Option: Earnings
- Option: Uncertain

9. Which financial term refers to the profits of a company after expenses have been deducted?

- Option: Alert
- Option: Earnings
- Option: Privacy
- Option: Sensitive

10. What term describes the reduction in the amount or size of something?

- Option: Project
- Option: Cut
- Option: Decrease
- Option: Workforce

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. \_\_\_\_\_ policy involves managing the country's money supply and interest rates to achieve macroeconomic objectives.

12. Price and \_\_\_\_\_ are factors that influence the market for goods and services.

13. The \_\_\_\_\_ values of a company often guide its decision-making and strategic direction.

14. An \_\_\_\_\_ was issued to warn customers about a potential security breach.

15. Optimizing \_\_\_\_\_ processes can lead to improved efficiency and cost savings.

16. High \_\_\_\_\_ on employees can lead to stress and decreased morale.

17. The outcome of the negotiation remains \_\_\_\_\_ due to conflicting interests.

18. Customers enjoy shopping during sales to get items at a \_\_\_\_\_ price.

19. Rapid \_\_\_\_\_ can erode the purchasing power of a currency.



20. The organization launched an educational campaign to raise public \_\_\_\_\_  
of environmental issues.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. It is important to handle personal information with care as it may be .
22. When two companies combine to form a single entity it is known as a .
23. The employees of a company collectively form its .
24. A temporary endeavor undertaken to create a unique product service or result is called a .
25. A deduction from the original price of an item is referred to as a .
26. Building strong relationships with others helps create a valuable that can lead to opportunities.
27. When two or more parties come together to achieve a common goal through shared resources it is called a .
28. The ability to influence or control outcomes is often associated with .
29. An urgent warning issued to notify individuals about a potential threat is known as an .
30. The electronics industry heavily relies on components for various devices.

**Answer**

**Multiple Choice:** 1. Futures 2. Compliance 3. Data center 4. Pressure 5. Statistics 6. Connections 7. Chancellor 8. Investment 9. Earnings 10. Decrease

**Gap-Fill:** 11. Monetary 12. Demand 13. Core 14. Alert 15. Production 16. Pressure 17. Uncertain 18. Discount 19. Inflation 20. Awareness

**Matching sentence:** 1. Sensitive 2. Merger 3. Workforce 4. Project 5. Discount 6. Connection 7. Partnership 8. Power 9. Alert 10. Semiconductor

**CATEGORY**

1. Business - LEVEL2

**Date Created**

2025/05/14

**Author**



---

aimeeyoung99

ESL-NEWS.COM