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## Notification: Lowey Dannenberg Contacts WEBTOON Entertainment Inc.

### Description

On September 5, 2024, a lawsuit was filed against WEBTOON Entertainment Inc. for not being honest about their business before their IPO. This caused their stock to drop a lot, hurting investors. If you lost more than \$50,000 because of this, you can join the lawsuit. You need to act before November 4, 2024, if you want to be the main person leading the lawsuit.

Lowey Dannenberg is a law firm that helps investors who lose money because of fraud or bad behavior from companies. To learn more or join the lawsuit, you can contact them at (914) 733-7256 or email Andrea Farah at afarah@lowey.com or Vincent R. Cappucci Jr. at vcappucci@lowey.com.

Contact information for Lowey Dannenberg P.C.: 44 South Broadway, Suite 1100, White Plains, NY 10601. Phone: (914) 733-7234. Email: investigations@lowey.com

Source: Lowey Dannenberg P.C.

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### Vocabulary List:

1. **Lawsuit** /'lɔ:.su:t/ (noun): A claim or dispute brought to a court of law for resolution.
2. **Fraud** /frɔ:d/ (noun): Wrongful or criminal deception intended to result in financial or personal gain.
3. **Investors** /In'vestərz/ (noun): Individuals or entities that commit capital with the expectation of receiving financial returns.
4. **Behavior** /bɪ'heɪvjər/ (noun): The way in which one acts or conducts oneself especially towards others.
5. **Honest** /'ɒn.ɪst/ (adjective): Free of deceit; truthful and sincere.
6. **Contact** /'kɒn.tækt/ (noun): The act of communicating with someone or the state of interaction.

### Comprehension Questions

#### Multiple Choice

1. When was the lawsuit filed against WEBTOON Entertainment Inc.?

Option: September 2, 2024

Option: September 5, 2024



Option: October 5, 2024

Option: November 4, 2024

2. Why was a lawsuit filed against WEBTOON Entertainment Inc.?

Option: For not being honest about their business before their IPO

Option: For missing financial projections

Option: For not paying their employees

Option: For environmental violations

3. What is the financial loss required to join the lawsuit against WEBTOON Entertainment Inc.?

Option: More than \$20,000

Option: More than \$50,000

Option: More than \$100,000

Option: More than \$200,000

4. By what date must you act to be the main person leading the lawsuit?

Option: October 5, 2024

Option: October 30, 2024

Option: November 1, 2024

Option: November 4, 2024

5. Who can you contact at Lowey Dannenberg to learn more or join the lawsuit?

Option: John Doe and Jane Smith

Option: Andrea Farah and Vincent R. Cappucci Jr.

Option: Michael Brown and Laura Green

Option: Dr. Susan Specter and Jim Halpert

6. What is the phone number for Lowey Dannenberg P.C.?

Option: (914) 733-7256

Option: (914) 733-7234

Option: (800) 555-1212

Option: (212) 555-7890

## Answer

**Multiple Choice:** 1. September 5, 2024 2. For not being honest about their business before their IPO 3. More than \$50,000 4. November 4, 2024 5. Andrea Farah and Vincent R. Cappucci Jr. 6. (914) 733-7234

## Vocabulary quizzes



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**Multiple Choice ( Select the Correct answer for each question. )**

1. What word can be used to describe the outcome of the project?  
Option: Exciting  
Option: Successful  
Option: Disappointing  
Option: Dynamic
2. What is the term used for deceptive or dishonest behavior?  
Option: Innocence  
Option: Honesty  
Option: Fraud  
Option: Integrity
3. Which term refers to the income or money one makes from work or investments?  
Option: Spending  
Option: Savings  
Option: Earning  
Option: Borrowing
4. What subject deals with past events and their impact on society?  
Option: Mathematics  
Option: History  
Option: Physics  
Option: Geography
5. What term is used to describe the payment or reward for services rendered?  
Option: Punishment  
Option: Compensation  
Option: Detention  
Option: Penalty
6. In economics what do we refer to as the mechanism where buyers and sellers interact?  
Option: Market  
Option: Forest  
Option: Desert  
Option: Ocean
7. Which term is commonly used for a series of celebrations or cultural events?  
Option: Funeral  
Option: Festival  
Option: Conference



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Option: Competition

8. Which word describes the act of being occupied or involved in an activity?

Option: Disconnection

Option: Isolation

Option: Engagement

Option: Distraction

9. What is the legal action brought to court for resolution?

Option: Agreement

Option: Lawsuit

Option: Mediation

Option: Negotiation

10. In finance what do we call units of ownership in a company or corporation?

Option: Debts

Option: Credits

Option: Shares

Option: Loans

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The \_\_\_\_\_ performance of the team was exceptional.

12. The company experienced a significant increase in \_\_\_\_\_ this quarter.

13. They denied the \_\_\_\_\_ made against them in the press.

14. The company \_\_\_\_\_ its market share by 20% last year.

15. Efforts are being made to \_\_\_\_\_ the company's position in the market.

16. The comedian's \_\_\_\_\_ is growing with each performance.

17. The regulators are considering taking \_\_\_\_\_ against the company.

18. The \_\_\_\_\_ were concerned about the company's financial health.

19. Please provide your \_\_\_\_\_ information for future correspondence.

20. The teacher commended the student for his exemplary \_\_\_\_\_ in class.



**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The company held a meeting to address the concerns of its shareholders.
22. The ancient Roman was used for gladiatorial contests and public spectacles.
23. The singer's extraordinary left the audience in awe.
24. The tour guide led us through the art gallery and into the history .
25. The film was heavily for its lackluster script and mediocre acting.
26. Investors were advised to diversify their portfolios with a mix of stocks and .
27. The team had high going into the championship game.
28. Social media platforms strive to increase user through interactive content.
29. The company's CEO was accused of financial by the authorities.
30. The celebrity filed a against the media company for defamation.

**Answer**

**Multiple Choice:** 1. Disappointing 2. Fraud 3. Earning 4. History 5. Compensation 6. Market 7. Festival 8. Engagement 9. Lawsuit 10. Shares

**Gap-Fill:** 11. Overall 12. Revenue 13. Allegations 14. Increased 15. Strengthen 16. Popularity 17. Action 18. Investors 19. Contact 20. Behavior

**Matching sentence:** 1. Investors 2. Coliseum 3. Performance 4. Museum 5. Critcized 6. Securities 7. Expectation 8. Engagement 9. Fraud 10. Lawsuit

**CATEGORY**

- 1. Entertainment - LEVEL1

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