



NPR reports last-minute resolution to UAW strike threat at Daimler Truck

Description

The United Auto Workers union recently announced that they had reached a positive new contract agreement for 7,300 Daimler Truck North America workers. The deal came just before a potential strike was set to begin at midnight following the expiration of the previous contract.

The majority of these workers are based in North Carolina, where Daimler produces Freightliner and Western Star trucks as well as Thomas Built buses. The unionization of Daimler Truck workers by the UAW began in the 1990s.

Similar to autoworkers from major companies who went on strike last year, Daimler workers had been pushing for substantial wage increases, echoing the sentiments of the previous strike.

The new contract includes raises of at least 25% over four years, in addition to cost of living adjustments and profit sharing, marking a significant win for the workers. The agreement still needs to be ratified by the union members.

This development comes on the heels of the UAW's recent success in organizing a union vote at a Volkswagen plant in Tennessee. The union is now focusing on organizing efforts in the South, with upcoming elections at other auto plants.

Vocabulary List:

1. **Contract Agreement** // (noun): A formal arrangement between two or more parties regarding specific terms and conditions.
2. **Unionization** // (noun): The process of forming or joining a labor union in the workplace.
3. **Wage Increases** // (noun): The rise in pay or compensation for employees.
4. **Ratified** // (verb): Formally approved or confirmed especially through a vote.
5. **Organizing Efforts** // (phrase): Activities undertaken to establish or strengthen an organized group or system.
6. **Profit Sharing** // (noun): A system where employees receive a share in the profits of a company.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



1. What is the term used to describe strained relations or feelings between individuals or groups?
Option: A. Harmony
Option: B. Tensions
Option: C. Peace
Option: D. Tranquility
2. What is the process of reducing something to half its original amount called?
Option: A. Doubling
Option: B. Tripling
Option: C. Halving
Option: D. Quadrupling
3. Which term refers to the impact of geography on international politics and relations?
Option: A. Geospatial
Option: B. Geophysical
Option: C. Geopolitical
Option: D. Geometrical
4. What is the process of forming or joining a labor union known as?
Option: A. Unionization
Option: B. Corporation
Option: C. Association
Option: D. Syndication
5. Which term refers to the profits generated by a company?
Option: A. Revenue
Option: B. Expenditure
Option: C. Earnings
Option: D. Losses
6. What is the term used to describe an excessive desire for material wealth or gain?
Option: A. Content
Option: B. Generous
Option: C. Greedy
Option: D. Modest
7. Which term refers to the likelihood or expectation of success in the future?
Option: A. Obstacles
Option: B. Challenges
Option: C. Prospects
Option: D. Hindrances



8. What is the term used to describe an attitude opinion or emotion towards something?

- Option: A. Sentiment
- Option: B. Fact
- Option: C. Logic
- Option: D. Reason

9. Which term means to take advantage of a situation for personal gain?

- Option: A. Invest
- Option: B. Capitalize
- Option: C. Save
- Option: D. Spend

10. Which term refers to the degree of variation of a trading price series?

- Option: A. Stability
- Option: B. Volatility
- Option: C. Consistency
- Option: D. Predictability

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The team won the championship for the third _____ year.

12. The country imposed _____ tariffs in response to the trade restrictions.

13. The employees engaged in _____ to improve their working conditions.

14. The company introduced a _____ scheme to motivate employees.

15. Negotiations between the union and management resulted in significant _____
for workers.

16. After weeks of discussions both parties finally reached a _____.

17. The _____ index tracks the performance of major European companies.

18. The _____ is a stock market index for the Tokyo Stock Exchange.

19. The _____ is a share index of the 100 companies listed on the London Stock



Exchange.

20. The _____ index measures the performance of all companies listed on the first section of the Tokyo Stock Exchange.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investors engaged in buying and selling assets with the hope of making a profit.
22. An optimistic outlook on the future performance of a particular market or asset.
23. The examination of data and information to gain insights and make informed decisions.
24. A positive attitude or belief in a favorable outcome.
25. An increase or improvement in something.
26. A system in which employees receive a share of the company's profits.
27. The degree of variation in the price of a financial instrument over time.
28. The profits generated by a corporation from its business activities.
29. An excessive desire for wealth or material possessions.
30. Formally approved or confirmed usually through a vote or agreement.

Answer

Multiple Choice: 1. B. Tensions 2. C. Halving 3. C. Geopolitical 4. A. Unionization 5. C. Earnings 6. C. Greedy 7. C. Prospects 8. A. Sentiment 9. B. Capitalize 10. B. Volatility

Gap-Fill: 11. consecutive 12. retaliatory 13. organizing efforts 14. profit sharing 15. wage increases 16. contract agreement 17. Stoxx 18. Nikkei 225 19. FTSE 100 20. Topix

Matching sentence: 1. Speculation 2. Bullish 3. Analysis 4. Optimism 5. Boost 6. Profit Sharing 7. Volatility 8. Corporate Earnings 9. Greedy 10. Ratified

CATEGORY

1. Business - LEVEL2

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