



## NPR reports last-minute resolution to UAW strike threat at Daimler Truck

### Description

The United Auto Workers union recently announced that they had reached a positive new contract agreement for 7,300 Daimler Truck North America workers. The deal came just before a potential strike was set to begin at midnight following the expiration of the previous contract.

The majority of these workers are based in North Carolina, where Daimler produces Freightliner and Western Star trucks as well as Thomas Built buses. The unionization of Daimler Truck workers by the UAW began in the 1990s.

Similar to autoworkers from major companies who went on strike last year, Daimler workers had been pushing for substantial wage increases, echoing the sentiments of the previous strike.

The new contract includes raises of at least 25% over four years, in addition to cost of living adjustments and profit sharing, marking a significant win for the workers. The agreement still needs to be ratified by the union members.

This development comes on the heels of the UAW's recent success in organizing a union vote at a Volkswagen plant in Tennessee. The union is now focusing on organizing efforts in the South, with upcoming elections at other auto plants.

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## Vocabulary List:

1. **Contract Agreement** // (noun): A formal arrangement between two or more parties regarding specific terms and conditions.
2. **Unionization** // (noun): The process of forming or joining a labor union in the workplace.
3. **Wage Increases** // (noun): The rise in pay or compensation for employees.
4. **Ratified** // (verb): Formally approved or confirmed especially through a vote.
5. **Organizing Efforts** // (phrase): Activities undertaken to establish or strengthen an organized group or system.
6. **Profit Sharing** // (noun): A system where employees receive a share in the profits of a company.

## Vocabulary quizzes

### Multiple Choice ( Select the CORRECT answer for each question. )

1. What is the term used to describe strained relations or feelings between individuals or groups?  
Option: A. Harmony  
Option: B. Tensions  
Option: C. Peace  
Option: D. Tranquility
2. What is the process of reducing something to half its original amount called?  
Option: A. Doubling  
Option: B. Tripling  
Option: C. Halving  
Option: D. Quadrupling
3. Which term refers to the impact of geography on international politics and relations?  
Option: A. Geospatial  
Option: B. Geophysical  
Option: C. Geopolitical  
Option: D. Geometrical
4. What is the process of forming or joining a labor union known as?  
Option: A. Unionization



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- Option: B. Corporation  
Option: C. Association  
Option: D. Syndication
5. Which term refers to the profits generated by a company?  
Option: A. Revenue  
Option: B. Expenditure  
Option: C. Earnings  
Option: D. Losses
6. What is the term used to describe an excessive desire for material wealth or gain?  
Option: A. Content  
Option: B. Generous  
Option: C. Greedy  
Option: D. Modest
7. Which term refers to the likelihood or expectation of success in the future?  
Option: A. Obstacles  
Option: B. Challenges  
Option: C. Prospects  
Option: D. Hindrances
8. What is the term used to describe an attitude opinion or emotion towards something?  
Option: A. Sentiment  
Option: B. Fact  
Option: C. Logic  
Option: D. Reason
9. Which term means to take advantage of a situation for personal gain?  
Option: A. Invest  
Option: B. Capitalize  
Option: C. Save  
Option: D. Spend
10. Which term refers to the degree of variation of a trading price series?  
Option: A. Stability  
Option: B. Volatility  
Option: C. Consistency  
Option: D. Predictability

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**



11. The team won the championship for the third \_\_\_\_\_ year.
12. The country imposed \_\_\_\_\_ tariffs in response to the trade restrictions.
13. The employees engaged in \_\_\_\_\_ to improve their working conditions.
14. The company introduced a \_\_\_\_\_ scheme to motivate employees.
15. Negotiations between the union and management resulted in significant \_\_\_\_\_  
for workers.
16. After weeks of discussions both parties finally reached a \_\_\_\_\_.
17. The \_\_\_\_\_ index tracks the performance of major European companies.
18. The \_\_\_\_\_ is a stock market index for the Tokyo Stock Exchange.
19. The \_\_\_\_\_ is a share index of the 100 companies listed on the London Stock  
Exchange.
20. The \_\_\_\_\_ index measures the performance of all companies listed on the first  
section of the Tokyo Stock Exchange.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Investors engaged in buying and selling assets with the hope of making a profit.
22. An optimistic outlook on the future performance of a particular market or asset.
23. The examination of data and information to gain insights and make informed decisions.
24. A positive attitude or belief in a favorable outcome.
25. An increase or improvement in something.
26. A system in which employees receive a share of the company's profits.
27. The degree of variation in the price of a financial instrument over time.



28. The profits generated by a corporation from its business activities.

29. An excessive desire for wealth or material possessions.

30. Formally approved or confirmed usually through a vote or agreement.

## Answer

**Multiple Choice:** 1. B. Tensions 2. C. Halving 3. C. Geopolitical 4. A. Unionization 5. C. Earnings 6. C. Greedy 7. C. Prospects 8. A. Sentiment 9. B. Capitalize 10. B. Volatility

**Gap-Fill:** 11. consecutive 12. retaliatory 13. organizing efforts 14. profit sharing 15. wage increases 16. contract agreement 17. Stoxx 18. Nikkei 225 19. FTSE 100 20. Topix

**Matching sentence:** 1. Speculation 2. Bullish 3. Analysis 4. Optimism 5. Boost 6. Profit Sharing 7. Volatility 8. Corporate Earnings 9. Greedy 10. Ratified

## CATEGORY

1. Business - LEVEL2

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