



Nvidia CEO Backs Stock as Potential Next Trillion-Dollar Firm

Description

Nvidia CEO Jensen Huang spoke at the Computex event in Taipei. He praised Marvell Technology and said it could be the next "trillion-dollar company."

Huang's words made Marvell's stock price rise by 32.5% last Tuesday. Now, the company's market value is over \$250 billion. If Huang is correct, the stock could grow four times more. Nvidia invested \$2 billion in Marvell earlier this year.

Marvell has two main businesses. The first is making special chips for other companies. It competes with Broadcom in this area. The second is its work on memory chips used in Nvidia's products. Amazon is the biggest customer, using Marvell's technology for its Trainium chip.

However, there are worries about Marvell's future with Amazon. A company called Alchip might take over this work. Marvell also helps Microsoft with its chips, but they have not sold many yet.

Marvell's main growth area is in optical connections, which are important for fast data transfer. The company expects this part to grow 70% this year.

Vocabulary List:

1. **invested** //ɪn'vestɪd// (verb): put money into a business or project
2. **competes** //kəm'pi:ts// (verb): tries to win against others in business
3. **customer** //'kʌstəmə// (noun): a person who buys goods or services
4. **worries** //'wɜ:rɪz// (noun): feelings of fear or concern about something
5. **growth** //grʊθ// (noun): increase in size, amount, or value
6. **optical** //'ɒptɪkəl// (adjective): related to light or to how we see

Comprehension Questions

Multiple Choice

1. What event did Nvidia CEO Jensen Huang speak at?

Option: CES



- Option: Computex
- Option: MWC
- Option: TechCrunch Disrupt

2. What percentage did Marvell's stock rise after Huang's praise?

- Option: 25.5%
- Option: 30.3%
- Option: 32.5%
- Option: 40%

3. What is Marvell's market value over?

- Option: \$200 billion
- Option: \$250 billion
- Option: \$300 billion
- Option: \$350 billion

4. How much did Nvidia invest in Marvell earlier this year?

- Option: \$1 billion
- Option: \$2 billion
- Option: \$3 billion
- Option: \$4 billion

5. Which company is the biggest customer of Marvell?

- Option: Google
- Option: Apple
- Option: Microsoft
- Option: Amazon

6. What is Marvell's main growth area?

- Option: Memory chips
- Option: Optical connections
- Option: Artificial Intelligence
- Option: Trainium chip

True-False

7. Jensen Huang said Marvell could become a trillion-dollar company.



8. Marvell competes with Intel in the chip manufacturing area.
9. Marvell's main growth area is expected to grow by 50% this year.
10. Amazon uses Marvell's technology for its Trainium chip.
11. Marvell has sold many chips to Microsoft.
12. Alchip is a company that may take over Marvell's work with Amazon.

Gap-Fill

13. Jensen Huang spoke at the Computex event in _____.
14. Marvell's stock price rose by 32.5% last _____.
15. Marvell's market value is over \$ _____ billion.
16. Amazon is the biggest customer using Marvell's technology for its _____ chip.
17. Marvell expects its main growth area to grow _____ this year.
18. Nvidia invested \$ _____ billion in Marvell earlier this year.

Answer

Multiple Choice: 1. Computex 2. 32.5% 3. \$250 billion 4. \$2 billion 5. Amazon 6. Optical connections

True-False: 7. True 8. False 9. False 10. True 11. False 12. True

Gap-Fill: 13. Taipei 14. Tuesday 15. 250 16. Trainium 17. 70% 18. 2

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1. Business - LEVEL1

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6. stock



7. trillion-dollar company

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