



Nvidia Surpasses Apple as World's Top Company

Description

Chipmaker Nvidia became the most valuable company in the world on Monday, taking the spot from Apple. Nvidia's value reached \$3.38 trillion, while Apple was at \$3.35 trillion. This happened just after Nvidia was added to the Dow Jones Industrial Average, which is a big list of important U.S. companies.

By Monday night, Apple regained its top position with a \$3.38 trillion value, and Nvidia dropped slightly to \$3.34 trillion. Nvidia is now a leader in powerful computer chips. These chips are important for artificial intelligence (AI). The company started in 1993 when co-founder Jensen Huang and his friends decided to begin a business while eating at a Denny's restaurant in California.

Nvidia first made a low-cost chip called the NV1, which did not do well. But later, it created a better chip called the RIVA 128 that became popular. Now, Nvidia makes chips for video games, laptops, cars, and AI. Since the launch of the ChatGPT chatbot in 2022, Nvidia's shares have gone up a lot. Huang believes hard work and dedication led to the company's success.

Vocabulary List:

1. **Valuable** /'væl.jə.bəl/ (adjective): Having great worth or importance.
2. **Regained** /rɪ'geɪnd/ (verb): To get back or recover something lost.
3. **Industrial** /ɪn'dʌs.tri.əl/ (adjective): Relating to industry or the production of goods.
4. **Important** /ɪm'pɔːr.tənt/ (adjective): Of great significance or value.
5. **Dedication** /,ded.ɪ'keɪ.jən/ (noun): The quality of being committed to a task or purpose.
6. **Artificial** /,ɑːr.tɪ'fɪj.əl/ (adjective): Made or produced by human beings rather than occurring naturally.

Comprehension Questions

Multiple Choice

1. When was Nvidia founded?

- Option: 1990
- Option: 2000
- Option: 1993
- Option: 2005



2. What position did Nvidia take over from Apple as the most valuable company?

- Option: 2nd
- Option: 3rd
- Option: 1st
- Option: 4th

3. What type of chips is Nvidia known for producing?

- Option: Potato chips
- Option: Computer chips
- Option: Chocolate chips
- Option: Wooden chips

4. In which year did Nvidia launch the ChatGPT chatbot?

- Option: 2019
- Option: 2020
- Option: 2021
- Option: 2022

5. Where did Jensen Huang and his friends decide to start Nvidia?

- Option: Starbucks
- Option: McDonald's
- Option: Denny's
- Option: KFC

6. What was the name of the chip that Nvidia first created that did not do well?

- Option: RIVA 128
- Option: NV1
- Option: RTX 3090
- Option: GTX 1080

True-False

7. Nvidia became the most valuable company in the world on Monday.

8. Nvidia was added to the NASDAQ.

9. Nvidia makes chips for video games, laptops, cars, and AI.



10. Jensen Huang is the sole founder of Nvidia.
11. The launch of the ChatGPT chatbot in 2022 caused Nvidia's shares to drop.
12. Nvidia's value surpassed Apple's value by \$0.03 trillion.

Gap-Fill

14. Nvidia started in _____. Jensen Huang and his friends began a business at a Denny's restaurant in California.
15. Nvidia is a leader in producing powerful _____ chips for artificial intelligence (AI).
16. Nvidia's value dropped slightly to \$ _____ trillion by Monday night.
17. Nvidia created a better chip called the RIVA _____ that became popular.
18. Jensen Huang believes that hard work and dedication led to the company's success, not _____.

Answer

Multiple Choice: 1. 1993 2. 1st 3. Computer chips 4. 2022 5. Denny's 6. NV1

True-False: 7. True 8. False 9. True 10. False 11. False 12. True

Gap-Fill: 14. 1993 15. computer 16. 3.34 17. 128 18. luck

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes something having great worth or significance?
Option: Unemployment
Option: Volatile
Option: Valuable
Option: Earnings



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2. What term is used to refer to activities related to the production of goods in factories?
- Option: Strike
 - Option: Artificial
 - Option: Industrial
 - Option: Unemployment
3. Which term is defined as a general increase in prices and fall in the purchasing value of money?
- Option: Confidence
 - Option: Inflation
 - Option: Consumer
 - Option: Economy
4. What term refers to the action or process of investing money for profit or material result?
- Option: Tariffs
 - Option: Investment
 - Option: Confidence
 - Option: Consumer
5. Which term describes the wealth and resources of a country in terms of the production and consumption of goods and services?
- Option: Economy
 - Option: Disrupt
 - Option: Nondairy
 - Option: Premarket
6. What term describes products that do not contain any dairy ingredients?
- Option: Earnings
 - Option: Necrotizing
 - Option: Nondairy
 - Option: Volatile
7. Which term refers to the belief in the reliability truth or ability of someone or something?
- Option: Important
 - Option: Confidence
 - Option: Adjust
 - Option: Reckitt
8. Which term describes the quality of being committed to a task or purpose?
- Option: Nutritionally
 - Option: Dedication
 - Option: Tariffs
 - Option: Earnings



9. What are substances added to something in small quantities to improve or preserve it?
- Option: Exports
 - Option: Additives
 - Option: Strike
 - Option: Economy
10. Which term is likely associated with a company or brand name in the context of business or industry?
- Option: Economy
 - Option: Reckitt
 - Option: Volatile
 - Option: Important

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ is the state of being without a job.
12. Employees may go on a _____ to protest against workplace conditions.
13. _____ are taxes imposed on imports or exports.
14. A _____ is a person who purchases goods and services for personal use.
15. _____ refer to the amount of money a company makes from its business activities.
16. A product that is tested before its official release is said to be in the _____ phase.
17. The government often implements policies to boost the _____ and encourage growth.
18. _____ can erode the purchasing power of consumers over time.
19. Investors may lack _____ in the market during times of uncertainty.
20. Some food labels highlight the _____ content of a product to appeal to health-conscious consumers.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)



21. Artifacts from ancient civilizations are often considered for their historical significance.
22. The company its financial forecast to reflect the changing market conditions.
23. The Industrial Revolution had a profound impact on the way goods were manufactured.
24. The of education in society cannot be understated.
25. Making a long-term can help secure one's financial future.
26. The global relies on a delicate balance between supply and demand.
27. Understanding the needs and preferences of the is vital for successful marketing.
28. Central banks monitor rates to ensure stable economic growth.
29. The country's main source of revenue comes from the sale of to foreign markets.
30. A positive outlook can instill among investors and businesses.

Answer

Multiple Choice: 1. Valuable 2. Industrial 3. Inflation 4. Investment 5. Economy 6. Nondairy 7. Confidence 8. Dedication 9. Additives 10. Reckitt

Gap-Fill: 11. Unemployment 12. Strike 13. Tariffs 14. Consumer 15. Earnings 16. Premarket 17. Economy 18. Inflation 19. Confidence 20. Nutritionally

Matching sentence: 1. Valuable 2. Adjusted 3. Industrial 4. Importance 5. Investment 6. Economy 7. Consumer 8. Inflation 9. Exports 10. Confidence

CATEGORY

1. Business - LEVEL1

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