



Oasis Tour in North America: No Dynamic Pricing from Ticketmaster

Description

Oasis made an exciting announcement this morning, revealing the North American leg of their highly anticipated 2025 reunion tour. Fans were thrilled to learn that the band's management has decided not to implement dynamic pricing for ticket sales, ensuring that prices will remain fair and consistent when tickets go on sale on October 4th. Dynamic pricing, a system that allows ticket costs to fluctuate based on demand, has often resulted in exorbitant prices for popular performances, disappointing many fans in recent years.

The band's management defended the use of dynamic pricing as a tool to combat ticket scalping and keep prices affordable for a significant portion of fans. However, they acknowledged that when overwhelming demand outstrips the technology's capacity to handle it, dynamic pricing can lead to a frustrating and unfair experience for fans. This was evident in Oasis' UK and Ireland shows, where dynamic pricing led to outrageously high ticket prices and prompted an investigation by the Competition and Markets Authority.

In response to the backlash, Oasis has disabled dynamic pricing for their North American tour, aiming to prevent a repeat of the issues faced by their UK and Ireland fans. They have also introduced a presale ballot system to give fans a better chance of securing tickets. The tour marks Oasis' return to the US for the first time since 2008, with a series of dates that promise to reignite the band's iconic live performances.

Meanwhile, in a separate development, the US Justice Department, backed by 30 state and district attorneys general, has filed an antitrust lawsuit against Ticketmaster and its parent company Live Nation, alleging monopoly practices in the live ticketing industry. US Attorney General Merrick Garland has called for the breakup of Live Nation-Ticketmaster, signaling potential changes on the horizon for the ticketing market.

Vocabulary List:

1. **Antitrust** /ˌæn.tɪˈtrʌst/ (noun): Legislation to promote competition and prevent monopolies.
2. **Exorbitant** /ɪgˈzɔːr.bi.tənt/ (adjective): Unreasonably high excessive.
3. **Scalping** /ˈskælpɪŋ/ (noun): The practice of buying tickets and reselling them at a higher price.
4. **Capacity** /kəˈpæs.ə.ti/ (noun): The maximum amount that something can contain or handle.
5. **Consistent** /kənˈsɪs.tənt/ (adjective): Acting or done in the same way over time; unchanging.
6. **Fluctuate** /ˈflʌk.tʃu.eɪt/ (verb): To rise and fall irregularly in number or amount.

Comprehension Questions



Multiple Choice

1. What announcement did Oasis make this morning?
 - Option: New album release
 - Option: 2025 reunion tour in North America
 - Option: Music festival performance
 - Option: Merchandise launch
2. What is dynamic pricing in the context of ticket sales?
 - Option: Fixed pricing for all tickets
 - Option: Ticket pricing that changes based on artist popularity
 - Option: Online ticket purchasing system
 - Option: Ticket resale platform
3. Why did Oasis decide not to implement dynamic pricing for their ticket sales?
 - Option: To increase ticket prices
 - Option: To ensure fair and consistent pricing
 - Option: To discourage ticket scalping
 - Option: To offer discounts to early buyers
4. What negative impact has dynamic pricing had on ticket sales according to the text?
 - Option: Increased accessibility for fans
 - Option: Decreased ticket prices
 - Option: Led to exorbitant prices
 - Option: Reduced demand for tickets
5. Which regulatory body conducted an investigation into dynamic pricing for Oasis' shows in the UK and Ireland?
 - Option: US Justice Department
 - Option: Tata Group
 - Option: Ticketmaster
 - Option: Competition and Markets Authority
6. What measure did Oasis take to address concerns about ticket pricing for their North American tour?
 - Option: Implemented dynamic pricing
 - Option: Introduced a presale ballot system
 - Option: Increased ticket prices
 - Option: Restricted ticket sales



Answer

Multiple Choice: 1. 2025 reunion tour in North America 2. Ticket pricing that changes based on artist popularity 3. To ensure fair and consistent pricing 4. Led to exorbitant prices 5. Competition and Markets Authority 6. Introduced a presale ballot system

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word describes a situation involving risk or danger?
Option: Perilous
Option: Tributes
Option: Versatility
Option: Scalping
2. What is the word used to describe something remembered or celebrated?
Option: Negligence
Option: Commendation
Option: Commemorated
Option: Scalping
3. Which word refers to something that is widely recognized and well-established?
Option: Private
Option: Iconic
Option: Allegation
Option: Capacity
4. What term is used for working together to achieve a common goal?
Option: Consistent
Option: Exorbitant
Option: Collaboration
Option: Pursuing
5. What is a claim or assertion that someone has done something illegal or wrong?
Option: Intriguing
Option: Allegation
Option: Dedication
Option: Formidable



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6. Which word describes someone who is extremely shocked or upset?
- Option: Devastated
 - Option: Illustrious
 - Option: Antitrust
 - Option: Capacity
7. Which word is used to describe something that is unreasonably high or excessive?
- Option: Fluctuate
 - Option: Tribute
 - Option: Enigmatic
 - Option: Exorbitant
8. What is the failure to take proper care or precautions?
- Option: Commendation
 - Option: Versatility
 - Option: Negligence
 - Option: Scalping
9. Which word describes something as extremely sad often involving death or suffering?
- Option: Tragic
 - Option: Dynamic
 - Option: Investigator
 - Option: Versatility
10. What term refers to the maximum amount that something can contain or produce?
- Option: Dedication
 - Option: Capacity
 - Option: Private
 - Option: Pursuing

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The event was organized as a _____ to the fallen soldiers.
12. The concert tickets were being resold at _____ prices.
13. The team's success was attributed to their _____ strategies.
14. Her _____ in performance earned her a promotion.
15. The opponent was a _____ challenge for the reigning champion.



16. The stadium has a seating _____ of 50,000 spectators.
17. His _____ allows him to excel in various fields.
18. The success of the project was due to effective _____ among team members.
19. The artist was known for his _____ paintings that left viewers puzzled.
20. The company CEO had an _____ career marked by significant achievements.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The _____ diligently searched for clues to solve the mystery.
22. The concert ended with a touching _____ to the legendary musician.
23. Her consistent hard work _____ and earned her the Employee of the Year award.
24. The government initiated an investigation into the industry's monopolistic practices.
25. The support group provided counseling services to help the _____ of the crime.
26. The court heard compelling _____ from witnesses detailing the events.
27. The documentary shed light on the unethical _____ of natural resources.
28. The celebrity preferred to keep his personal life _____.
29. Her performance throughout the season led to her selection for the national team.
30. The stock prices _____ daily based on market conditions.

Answer

Multiple Choice: 1. Perilous 2. Commemorated 3. Iconic 4. Collaboration 5. Allegation 6. Devastated
7. Exorbitant 8. Negligence 9. Tragic 10. Capacity

Gap-Fill: 11. tribute 12. scalping 13. dynamic 14. consistency 15. formidable 16. capacity 17. versatility
18. collaboration 19. enigmatic 20. illustrious

Matching sentence: 1. investigator 2. tribute 3. dedication 4. antitrust 5. victim 6. testimonies 7. exploitation
8. private 9. consistent 10. fluctuate



CATEGORY

1. Entertainment - LEVEL5

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