



Ontario Cancels Starlink Contract Due to US Tariffs

Description

The leader of Ontario, Canada's biggest province, said American companies can't get government contracts until the US stops the tariffs. Premier Doug Ford also said his government will cancel a C\$100m contract with Elon Musk's Starlink. Ford, who is in a quick election, said, "Ontario won't deal with people trying to harm our economy." Trump and Canada's Prime Minister talked about the 25% tax on Canadian goods. Trump called Canada tough to do business with and announced the tariffs would start soon. Canada will put tariffs on American goods if the US goes ahead with the taxes. Ford said, "We didn't start this fight, but we're ready to win it." Other provinces are doing the same. Mexican President and Trump delayed tariffs on imports from Mexico, but Canada may not get the same deal. Trump says tariffs are needed to protect Americans, but Canada denies having fentanyl labs supplying the US. Canada will spend C\$1.3bn on a border plan.

Vocabulary List:

1. **Tariffs** /'tærəfs/ (noun): Taxes imposed on imported goods to protect domestic industries.
2. **Contract** /'kɒn.trækt/ (noun): A formal agreement between parties outlining the terms of a deal.
3. **Imports** /'ɪm.pɔrts/ (noun): Goods brought into a country from abroad for sale.
4. **Economy** /ɪ'kɒnəmi/ (noun): The system of production distribution and consumption of goods and services in a society.
5. **Delay** /dɪ'leɪ/ (verb): To postpone or put off an action.
6. **Supply** /sə'plaɪ/ (verb): To provide needed items or services.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What are taxes on imported goods known as?
Option: Subsidies
Option: Tariffs
Option: Coupons
Option: Dividends
2. What is the general increase in prices for goods and services called?
Option: Deflation



- Option: Inflation
- Option: Stagnation
- Option: Recession

3. What term describes the degree of variation of a trading price series?

- Option: Stability
- Option: Volatility
- Option: Consistency
- Option: Predictability

4. Which term refers to the degree of optimism consumers feel about the state of the economy?

- Option: Investor Confidence
- Option: Consumer Sentiment
- Option: Market Volatility
- Option: Financial Stability

5. What are accusations made without proof called?

- Option: Evidence
- Option: Allegations
- Option: Justifications
- Option: Verifications

6. What are advantages or rewards gained from a situation called?

- Option: Challenges
- Option: Benefits
- Option: Obstacles
- Option: Complications

7. What is money or other benefits exchanged for a loss or injury known as?

- Option: Punishment
- Option: Compensation
- Option: Exoneration
- Option: Penalty

8. What is the action of preserving something from harm called?

- Option: Risk
- Option: Protection
- Option: Endangerment
- Option: Vulnerability

9. What is the process of determining the economic value of a company or asset?

- Option: Erosion
- Option: Valuation



Option: Depreciation

Option: Dilution

10. What term refers to the belief in one's ability to succeed?

Option: Doubt

Option: Confidence

Option: Fear

Option: Anxiety

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Workers went on _____ to demand higher wages and better working conditions.

12. An agreement between two parties is called a _____

13. The state of a country's _____ influences its overall prosperity.

14. The project faced a significant _____ due to unexpected complications.

15. His doctor gave him the _____ to rest for a week after the surgery.

16. The case ended up in _____ as the two parties could not reach a settlement.

17. The community raised serious _____ about the environmental impact of the new factory.

18. The company reported record _____ for the last quarter.

19. There has been a noticeable _____ in customer satisfaction ratings recently.

20. The country relies heavily on _____ to meet consumer demands.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company its production output in response to falling demand.
22. She felt it was that she had to work longer hours without extra pay.
23. The job interview was with multiple panel members asking tough questions.



24. The increase in customer led to a surge in production.

25. The company is considering to a more strategic location to cut costs.

Answer

Multiple Choice: 1. Tariffs 2. Inflation 3. Volatility 4. Consumer Sentiment 5. Allegations 6. Benefits
7. Compensation 8. Protection 9. Valuation 10. Confidence

Gap-Fill: 11. Strike 12. Contract 13. Economy 14. Delay 15. Recommendation 16. Litigation 17. Concerns
18. Earnings 19. Decline 20. Imports

Matching sentence: 1. Decreased 2. Unfair 3. Intimidating 4. Demands 5. Relocation

CATEGORY

1. Business - LEVEL2

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