



# Oracle Jumps as 'Large' New Cloud Contracts Spur Revenue Growth

## Description

In an unexpected turn of events, Oracle Corp. experienced an **11% uptick** in their stocks after an **intimation** signaled a potential stabilization in the growth of their much-watched **cloud computing** business. This development is illustrative of the strides being made in their quest to **confiscate** a greater piece of the **cutthroat** market pie.

In the epoch that drew to a close in February, **cloud revenue** made a significant **25% leap** to the tune of \$5.1 billion, Oracle declared in a statement on Monday. This surge **outflanked** Wall Street's projection of \$5.06 billion. Of this handsome sum, \$1.8 billion originated from providing computing power and storage over the **nebulous** internet, whilst applications generated a hefty \$3.3 billion.

The Austin **domiciled** entity, predominantly recognized for its database software prowess, is embarking on a journey to inflate its **cloud infrastructure** enterprise in order to **wrangle** with **behemoths** like Amazon.com Inc., Microsoft Corp., and Alphabet Inc.'s Google. This ambition has encountered considerable **vicissitudes** over the precedent quarters, attributable to **retarding** growth rates. However, the third quarter brought about an **augury** of balance, with sales **inflating** at roughly the same **momentum** as the antecedent three months.

**Remaining performance obligation**, an efficacy of backlogged sales, stood tall at \$80 billion at the close of the quarter. This figure **outstripped** the \$59 billion envisioned by analysts by a wide mile. Safra Catz, the Chief Executive Officer, alluded to this figure as an **attestment** of customer **dynamism**, induced by the "copious fresh cloud infrastructure contracts signed during the third quarter".

"We envisage a continuing trend of securing substantial contracts that earmark cloud infrastructure capacity," Catz **elucidated**, supplementing that Oracle is in the **throes** of inaugurating brand-new cloud data hubs "at a **blistering** pace" to accommodate the escalating demands.

**Hares** reached a stunning **zenith** of \$126.46 in extended trading. Oracle's shares, however, have witnessed a dip of roughly 10% in the last six months through to Monday's close, straggling behind the iShares software ETF, which made a **leap** of 16%.

## Vocabulary Insights:

- **Uptick** (/ʊp?tk/, Noun): A small increase or slight upward trend.
- **Intimation** (/??nt??me??n/, Noun): An indication or hint.
- **Cloud computing** (/kla?d k?m?pju?t??/, Noun): The delivery of different services through the Internet, including data storage, servers, databases, networking, and software.
- **Confiscate** (/k?nf?ske?t/, Verb): To take or seize with authority.
- **Cutthroat** (/k?t??ro?t/, Adjective): Fiercely competitive; ruthless.
- **Outflanked** (/a?t?flæ?kt/, Verb): Surpassed; went beyond.
- **Nebulous** (/n?bj?l?s/, Adjective): Vague or unclear.
- **Domiciled** (/d?m?said/, Adjective): Established in a particular place as one's home or business.



- **Wrangle** (/ˈræŋɡl/, Verb): To argue or dispute, especially in a noisy or angry manner.
- **Behemoths** (/bɪˈhiːmɒts/, Noun): Huge or monstrous creatures or entities, often used metaphorically to describe very large organizations or structures.
- **Vicissitudes** (/vɪˈsɪtʃuːdz/, Noun): Changes of fortune, typically those that are unwelcome or unpleasant.
- **Retarding** (/rɪˈtɑːrdɪŋ/, Verb): Slowing down or delaying.
- **Augury** (/ˈɔːɡjʊəri/, Noun): A sign of what will happen in the future; an omen.
- **Inflating** (/ɪnˈfleɪtɪŋ/, Verb): Expanding or increasing, especially with air or gas.
- **Momentum** (/məˈmentəm/, Noun): The quantity of motion of a moving body.

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## Vocabulary List:

1. **Uptick** // (Noun): A small increase or slight upward trend.
2. **Intimation** // (Noun): An indication or hint.
3. **Cloud computing** // (Noun): The delivery of different services through the Internet including data storage servers databases networking and software.
4. **Confiscate** // (Verb): To take or seize with authority.
5. **Cutthroat** // (Adjective): Fiercely competitive; ruthless.
6. **Outflanked** // (Verb): Surpassed; went beyond.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What does the word "confiscate" mean?  
Option: To return something secretly  
Option: To take possession of something  
Option: To donate something  
Option: To destroy something
2. How can synergy be defined?  
Option: Conflict between two ideas  
Option: The combined power of a group when working together  
Option: Opposing forces that cancel each other out  
Option: Disconnection of elements
3. What is the main effect of inflation on the economy?  
Option: Decrease in prices  
Option: Increase in the value of money  
Option: Increase in prices  
Option: Stabilization of prices
4. How would you describe a volatile market?  
Option: Stable and predictable  
Option: Fluctuating and unpredictable  
Option: Consistently rising  
Option: Consistently falling
5. What does "diminution" refer to?



- Option: Increase in size
- Option: Reduction in size or importance
- Option: Unchanging quantity
- Option: Continual growth

6. What can cause malfunctions in electronic devices?

- Option: Proper maintenance
- Option: Normal usage
- Option: Excessive water exposure
- Option: Regular cleaning

7. How should a story be told to engage the audience?

- Option: Boringly
- Option: Compellingly
- Option: Randomly
- Option: Hesitantly

8. What does it mean if something is "perceived"?

- Option: Clearly understood
- Option: Hidden from view
- Option: Unimportant
- Option: Openly discussed

9. Which direction does an uptick represent in financial terms?

- Option: Decrease in value
- Option: Sideways movement
- Option: Increase in value
- Option: Stagnant position

10. What does it mean to have "clinched" a deal?

- Option: Failed to finalize a deal
- Option: Successfully completed a deal
- Option: Delayed a negotiation
- Option: Avoided negotiations

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Attrition in a company can lead to a \_\_\_\_\_ in workforce.

12. The siblings used to \_\_\_\_\_ over trivial matters all the time.



13. I felt \_\_\_\_\_ to help my friend in need.
14. The army successfully \_\_\_\_\_ the enemy forces.
15. The old bridge swayed \_\_\_\_\_ in the strong wind.
16. I am \_\_\_\_\_ to inform you about the company policies.
17. The sudden power surge caused the electronic device to \_\_\_\_\_.
18. After the initial excitement the enthusiasm for the project began to \_\_\_\_\_.
19. She worked hard towards \_\_\_\_\_ her career goals.
20. The artist spent hours \_\_\_\_\_ his next masterpiece in his mind.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The competition in the industry was intense and aggressive with each company trying to outdo the other.
22. The artist his latest collection at the prestigious art gallery in the city.
23. The subtle in her tone hinted at the upcoming surprise party.
24. The company issued a statement their previous announcement.
25. The strange noises coming from the basement caused in the neighborhood.
26. Economic suggest a downturn in the market in the coming months.
27. Smartphones have become in today's society with almost everyone owning one.
28. The movie portrayed the storyline captivating the audience from start to finish.
29. The scientist that the new species of plant might have medicinal properties.
30. Despite facing numerous challenges the community remained and bounced back stronger each time.



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## Answer

**Multiple Choice:** 1. To take possession of something 2. The combined power of a group when working together 3. Increase in prices 4. Fluctuating and unpredictable 5. Reduction in size or importance 6. Excessive water exposure 7. Compellingly 8. Clearly understood 9. Increase in value 10. Successfully completed a deal

**Gap-Fill:** 11. reduction 12. argue 13. compelled 14. surrounded 15. dangerously 16. required 17. break down 18. fade 19. achieving 20. imagining

**Matching sentence:** 1. cutthroat 2. exhibited 3. intimation 4. retracting 5. disquiets 6. indices 7. ubiquitous 8. compellingly 9. conjectured 10. resilient

## CATEGORY

1. Business - LEVEL6

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