



Over 20% of UK adults unemployed – shocking stats revealed!

Description

Official figures show that over a fifth of UK working-age adults are not working or seeking work. The UK economic inactivity rate was 21.5% in the last three months, a decrease from previous periods. Despite this, the government is implementing plans to boost economic growth, focusing on getting more people into work.

Recent controversies arose over government plans to cut sickness and disability benefits, sparking criticism from various groups. Work and Pensions Secretary Liz Kendall acknowledged the challenges in getting more people employed in the UK.

Economic inactivity chart

The Office for National Statistics highlighted caution in interpreting job figures due to low response rates. However, economic inactivity has generally decreased since 1971, despite a rise during the pandemic. Wage growth continues to surpass inflation, with various sectors experiencing strong growth.

The Bank of England closely monitors pay and job data for interest rate decisions, with the latest announcement expected to maintain rates at 4.5%.

Vocabulary List:

1. **Inactivity** /,ɪn.æk'tɪv.ɪ.ti/ (noun): The state of being not active; lack of movement or activity.
2. **Implementing** /'ɪm.plə,men.tɪŋ/ (verb): Putting a decision or plan into effect.
3. **Controversies** /,kɒn.trə'vɜː.siːz/ (noun): Disputes or disagreements often involving differing opinions.
4. **Challenges** /'tʃæl.ɪn.dʒɪz/ (noun): Difficulties or obstacles that require a solution or effort to overcome.
5. **Growth** /groʊθ/ (noun): The process of increasing in size amount or importance.
6. **Statistics** /stə'tɪs.tɪks/ (noun): Numerical data that describe characteristics of a group or phenomenon.

Comprehension Questions

Multiple Choice



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1. What was the UK economic inactivity rate in the last three months?
Option: 18.7%
Option: 21.5%
Option: 25.1%
Option: 29.3%
 2. Who acknowledged the challenges in getting more people employed in the UK?
Option: Work and Pensions Secretary Liz Kendall
Option: Prime Minister Boris Johnson
Option: Chancellor of the Exchequer Rishi Sunak
Option: Labour Party leader Keir Starmer
 3. What is the expected interest rate decision by the Bank of England?
Option: 3.2%
Option: 4.5%
Option: 5.8%
Option: 6.3%
 4. Which group criticized the government plans to cut sickness and disability benefits?
Option: Employers Federation
Option: Trade Unions
Option: Charities
Option: Students Association
 5. According to the Office for National Statistics, what has generally decreased since 1971?
Option: Economic growth
Option: Job opportunities
Option: Wage growth
Option: Economic inactivity
 6. What sector continues to surpass inflation in terms of growth?
Option: Agriculture
Option: Manufacturing
Option: Service industry
Option: Construction

True-False



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7. The UK economic inactivity rate has been increasing steadily since 1971.
 8. The government plans to boost economic growth primarily by reducing job opportunities.
 9. The Bank of England makes interest rate decisions based on pay and job data.
 10. There was no controversy regarding government benefits cuts.
 11. Wage growth in the UK is currently lower than inflation.
 12. Low response rates make interpreting job figures easier.

Gap-Fill

13. The UK economic inactivity rate was _____ % in the last three months.
14. The latest expected interest rate decision by the Bank of England is _____ %.
15. The Office for National Statistics noted caution in interpreting job figures due to _____ response rates.
16. Wage growth continues to surpass _____ in the UK.
17. The government is implementing plans to boost economic growth by getting more people _____ into work.
18. Economic inactivity has generally decreased since _____ despite a rise during the pandemic.

Answer

Multiple Choice: 1. 21.5% 2. Work and Pensions Secretary Liz Kendall 3. 4.5% 4. Charities 5. Economic inactivity 6. Service industry

True-False: 7. False 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 13. 21.5 14. 4.5 15. low 16. inflation 17. employed 18. 1971



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What are taxes on imported or exported goods called?
Option: Opportunities
Option: Tariffs
Option: Fluctuations
Option: Retirement
2. What is the effect or influence of one thing on another?
Option: Inflation
Option: Retaliation
Option: Tariff
Option: Impact
3. What is the general increase in prices and fall in the purchasing value of money?
Option: Decrease
Option: Economist
Option: Accessory
Option: Inflation
4. What are difficult situations or obstacles that test someone's abilities?
Option: Statistics
Option: Retirement
Option: Challenges
Option: Growth
5. What are discussions aimed at reaching agreements?
Option: Tariff
Option: Negotiations
Option: Accessories
Option: Fluctuate
6. What is the act of putting a decision plan or system into effect?
Option: Controversies
Option: Strengthen
Option: Implementing
Option: Conerns
7. What is the action of revising or altering something?



- Option: Surety
- Option: Revised
- Option: Economic
- Option: Growth

8. What are irregular changes or variations in something?

- Option: Invested
- Option: Retirement
- Option: Borrowing
- Option: Fluctuations

9. Who studies the production distribution and consumption of goods and services?

- Option: Economist
- Option: Accessories
- Option: Predicted
- Option: Inactivity

10. What is the process of increasing in size or developing?

- Option: Challenge
- Option: Growth
- Option: Statistics
- Option: Tariff

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A _____ is a tax or duty to be paid on a particular class of imports or exports.

12. Currency exchange rates tend to _____ sometimes leading to gains and other times resulting in losses.

13. He _____ a significant amount of money into the startup hoping for a good return on investment.

14. After many years of hard work she decided to enjoy her _____ and relax.

15. Taking out a loan is a form of _____ money.

16. With change comes new _____ for growth and development.



17. She provided a guarantee of payment as _____ for the loan.
18. Rapid price increases can lead to high _____ rates.
19. The company _____ its marketing strategy to better target a younger audience.
20. To be successful a business must continuously _____ its position in the market.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. When one country imposes tariffs on another the second country might respond with its own tariffs.
22. The new handbag she bought was the perfect to complement her outfit.
23. Despite the uncertainties the weather forecaster accurately heavy rain for the weekend.
24. The government's primary focus is on improving the country's situation.
25. During the holidays he preferred moments of and relaxation over constant activity.
26. Social media platforms often generate heated debates and over various topics.
27. By analyzing relevant the researchers were able to draw meaningful conclusions.
28. The safety raised by the parents prompted a review of the school's security measures.
29. The company's success led to a period of rapid and increased market share.
30. In times of economic change new business often arise for bold entrepreneurs.

Answer

Multiple Choice: 1. Tariffs 2. Impact 3. Inflation 4. Challenges 5. Negotiations 6. Implementing 7. Revised 8. Fluctuations 9. Economist 10. Growth

Gap-Fill: 11. tariff 12. fluctuate 13. invested 14. retirement 15. borrowing 16. opportunities 17. surety 18. inflation 19. revised 20. strengthen

Matching sentence: 1. retaliation 2. accessory 3. predicted 4. economic 5. inactivity 6. controversies 7. statistics 8. concerns 9. growth 10. opportunities

CATEGORY

1. Business - LEVEL3



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Author

aimeeyoung99

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